

N. THERRIault was unsuccessful as a country merchant, at Lambton, Que., some years ago. He removed to Montreal and resumed business in the name of his daughter, Miss C. Therriault. The latter is now in difficulties, and is making a proposition to pay 40 cents on liabilities of \$5,800.

A DRY GOODS dealer of Sorel, Que., Amable Lussier by name, is having his affairs gone into by an accountant, at the instance of a leading creditor, and is expected to assign. He settled at 80 cents in 1888.—A. Choquette, tailor, Valleyfield, Que., who compromised at 50 cents three years ago, has now assigned, and owes about \$2,500.

A WOOL operator of St. John, N.B., J. M. Johnson, is in difficulties, as a result of the failure of H. C. Grant & Co., Calais, Maine, in which firm he is a partner. He owes some \$12,000, and shows assets of \$5,500 in connection with this business, and an interest of \$9,000 in the Calais firm. His creditors have proposed to accept 50 cents, but this he feels unable to pay, and a proposition that he should pay 35 cents is being discussed.

THROUGH over-crediting to weak marks, P. J. Taeger, a cigar and tobacco jobber, of Ottawa, finds himself financially crippled, and at a meeting of his creditors held in Montreal last week, he made an offer of 20 cents, secured. He owes about \$9,000, and the two larger creditors are secured by chattel mortgage and otherwise, so that if the estate were to be closed out, general creditors would likely get nothing.—From the same city is reported the failure of J. R. Fraser, formerly a clerk in the Census Department, who two years ago started a jewelry business in a small way.

Six steamships, one ship and one barque arrived at St. John during last week. There is a

better feeling in Atlantic freights, owing to the advance of wheat freights in the United States. Deal freights are expected to go higher. Coastwise trade is still at low ebb and several schooners are tied up. Vessels in port, uncleared, number five steamers, of 9,162 tons; one ship, of 1,496 tons; four barques, of 3,991 tons; one brigantine, of 232 tons, and 38 schooners.

COLD storage is on deck in St. John, too. We observe that Messrs. William Johnson, of Montreal; George McAvity, of St. John; John D. Chipman, of St. Stephen; Frederick P. Thompson, of Fredericton; J. T. Dibblee, of Woodstock, and Joshua Peters, of Moncton, have applied at Fredericton for the incorporation of the New Brunswick Cold Storage Co., Ltd., with head offices in St. John. The amount of the capital stock of the said company shall be \$300,000, consisting of \$150,000 ordinary stock and the same amount preferred stock.

AN assignment has been made by G. C. Poulton, a dry goods dealer at Arnprior, Ont. He has been in business barely a year, the firm of Poulton & Outhet having been formed last fall to buy out Ferguson & Freer. They dissolved in January last, Mr. P. continuing alone.—McEwan & Co., furniture dealers, Brockville, have also assigned. This is another firm of just about a year's standing, in which Mrs. John McEwan is the only partner. The liabilities are \$3,300, of which \$1,300 are secured and preferred.—J. Hynes, a harness-maker, of North Gower, Ont., offers his creditors 50 cents for every 100; the liabilities are small, only about \$600.

THE report for 1895-6 of the Ontario Clerk of Forestry showed that the province owns 51,200,000 acres of timber lands, and that 21,000

square miles of land are under license. The annual cut is 60,965,250 cubic feet, and the annual growth 3,022,000,000 cubic feet. The report recommends the withdrawal from settlement of certain lands where the young pine is springing up.

OVER four years ago, Donald Scarth started selling furniture, etc., at Sarnia. He had a partner named Wilson, who withdrew shortly after, and Scarth has since continued alone. He has always been handicapped for want of means and lately his business has fallen behind. His assignment has to be chronicled.—Boot and shoe dealer James Quigg went to Ingersoll from Brantford, last October. Since then a dark cloud has been hovering over him in the form of a chattel mortgage held by his principal creditor. Now that has been foreclosed, the stock sold, and gloom has settled down upon Mr. Quigg. But he should remember the silver lining underneath each cloud.

How frontier trade is affected by the discount of American money, is thus discussed by the *Welland Tribune*: "One result of the discounting of U.S. money in Canada will be to increase the purchasing of U.S. goods by Canadians, along the frontier at least. Take this locality, for instance. There is a large amount of American money in circulation here, and will continue to be so, as it comes in steadily in payment for lime, stone, sand, gas, and other Canadian products shipped to the "other side." Sooner than pay a discount on this money our people will take it to Buffalo and buy goods with it at par. Retail dealers also have an additional inducement to buy American goods direct instead of through the usual channel of importation—the Toronto and Montreal wholesale houses—as by buying direct they have an outlet for the American money and can continue to take it at par."

WE HAVE LEARNED ALL THERE IS TO KNOW ABOUT HEATING

AND WHEN WE SAY
THAT

OXFORD

BOILERS and RADIATORS

FOR HOT WATER
OR STEAM

Never fail to give satisfaction in maintaining a healthful, comfortable warmth through all kinds of weather, we are quite prepared, in fact anxious, to put our statement to the test.

The **Boilers** are simple and quick to operate, and extra economical in the use of coal, while the **Radiators** are of the very highest mechanical perfection, of graceful design, with iron to iron joints, no gaskets used—consequently they can *never leak*. Both are made in so many varieties of size and style, that they are equally well suited to warm the largest public buildings or most modest dwellings.

Read our catalogue for full description; the testimonials freely given will convince you that **Oxford** Heaters ensure comfort and satisfaction.

THE GURNEY FOUNDRY CO., Ltd., Toronto.
THE GURNEY-MASSEY CO., Ltd., Montreal.

