

MANUFACTURERS' NOTES.

The shoe factory of Hanson Brothers at St. Andrews, N. B., is a three story building 55 by 40 feet, with boiler and engine from E. Leonard & Sons, London, Ont. There are 14 sewing machines already in position and more to follow. The heeling room and stitching room are on the second floor, while the third flat, is to be devoted to the manufacture of larrikins and fishermen's boots. A speciality will be fine kid and leather goods for the Maritime Provinces. About sixty hands will be employed.

The business of the Hamilton Knitting Company has been brought to a stand still, says the *Hamilton Times*, through the premises and machinery having been put in possession of a receiver, in the person of the manager, Mr. C. Sweet, at the suit of Messrs. Long & Bisby, under power of a mortgage or bill of sale given by the company to that firm for \$5,000, which has become a first claim. A meeting of the company was to be held on Tuesday to consider the situation.

A company has been formed under the name of "The Canada Cutlery Company Limited" to manufacture knives, forks, spoons and similar articles, at the town of St. Henri, Que. The capital stock is to be \$40,000. The following gentlemen are the applicants for incorporation: Edward Blaydes, of Sheffield, England, Kenneth Blackwell, John Watson, Godfrey S. Pelton, and Alfred A. Trevithick, of Montreal, the three latter being the first directors.

Mr. Victor Hudon, who has a penchant for new manufacturing enterprises, is about to start a factory at Beauharnois to make merinoes, cashmeres, cambrics, etc. The town has granted a bonus of \$8,000 to the enterprise, free water power and exemption from taxation for twenty years, and in addition has taken stock to the amount of \$20,000. The capital of the company will be \$200,000.

The loss of the Coatocook knitting mill by fire, says the *St. John's News*, has thrown more than a hundred employees out of employment, who wait the action of the company as to re-building.

The Longueuil Cotton Manufacturing Company has applied to Ottawa for incorporation to make exclusively dyed goods. The town of Longueuil, has given a bonus of \$35,000, a suitable site on the G. E. Railway, and exemption from taxes and granted free supply of water for ten years. The capital stock amounts to \$250,000, of which two-thirds has been subscribed. The building, of brick, will be 250 feet in length by 80 in breadth, and will have five stories, 80,000 spindles, and 680 hands are spoken of.

On the subject of the decline in the price of barbed wire, the *Chicago Industrial World* says the result of the recent barb-wire suits, and other obvious causes, have induced the Washburn & Moen Manufacturing Co., to lower the current price of barb-wire 1½¢ per pound. The new list is now issued, to go into effect on the 25th inst. The dealers prices will be as follow: In less quantities than 10 tons, 6½¢; in quantities of 10 tons and over, and less than 30 tons, 6¼¢; in quantities not less than 30 and less than 150 tons, 6¢; in quantities not less than 150 tons 5½¢. Some changes have also been made in the matter of rebates for large quantities. The effect of the above sweeping reduction ought to stimulate trade. Prices of licensed wire are now so near the absolute cost of production that consumers cannot well afford to buy unlicensed wire with risks attending the purchase.

A number of capitalists thought seriously of

erecting a \$600,000 cotton mill in Oldtown, Me., but as soon as the village land-owners suspected their base design, up went the price of land until more money was asked for a single mill site than had previously been asked for forty of them. As retribution, the progressive citizens of the town ask the assessors to tax the lands at the valuation put on them by the owners.—The agent of the Edwards Manufacturing Co., at Augusta, Me., has determined to abandon the project of a new factory. The reason assigned is that the valuation placed upon the property by the assessors is excessive, imposing a burden which similar property in the state does not bear, and placing the Edwards Company at a disadvantage in a close and depressed market for cotton goods.

—The Saskatchewan Land & Homestead Company has declared a dividend of ten per cent. upon its shares, payable 1st October.

—The new Insurance Enterprises started in France during the four years ending with 1882 are thus summarised by the *Deutsche Versicherungs Zeitung* :—

Fire, twenty-four companies, with 179,800,000 francs capital; life, eleven companies, with 140,500,000 francs; accident, twenty companies, with 76,400,000 francs; marine, eight companies, with 48,400,000 francs; hail, five companies, with 31,000,000 francs; live stock, nine companies, with 9,200,000 francs; re-insurance, five companies, with 78,000,000 francs; mortgage, two companies, with 6,000,000 francs; making a total of eighty-four companies, with 564,300,000 francs capital. Of these, twenty-four companies, with 93,000,000 francs capital, have liquidated or are in the course of winding up. Besides these new companies, 1,124,100 new shares have been issued, while only 172,600 shares have been withdrawn from circulation.

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