

# THE STANDARD

## Life Insurance Company,

ESTABLISHED 1825.

CONSTITUTED BY SPECIAL ACTS OF PARLIAMENT.

### ANNUAL REPORT 1883.

THE FIFTY-SEVENTH ANNUAL GENERAL MEETING of the Company was held at Edinburgh on Tuesday, the 24th April, 1883, W. S. WALKER, Esq., of Bowland, C. B., in the Chair.

#### RESULTS COMMUNICATED IN THE REPORT BY THE DIRECTORS.

Amount Proposed for Assurance during the year 1882 (3,038 Proposals).....	\$9,751,085 88
Amount of Assurances Accepted during the year 1882 (2,561 Policies) .....	\$7,239,048 13
Annual Premiums on new Policies during the year 1882 .....	\$248,827 75
Claims by Death during the year 1882, inclusive of Bonus Additions .....	\$2,462,226 60
Amount of Assurances accepted during the last five years .....	\$32,014,60 67
Subsisting Assurances at 15th November, 1882 (of which \$7,753,031 15 is Re-assured with other Offices .....	\$98,933,302 92

INVESTED FUNDS, \$29,583,416 40. ANNUAL REVENUE, \$4,267,547 00.

In moving the adoption of the Report the CHAIRMAN said:—

“The report which you have just heard read will indicate to you pretty clearly, I think, without many additional words from me, that the Company continues to maintain its position among the leading Life Assurance Institutions of the British Empire.

“Once more the business of the STANDARD has exceeded that of any other Scottish Life Office (and the Scottish Offices, as you are probably aware, are the leading institutions for Life Insurance in the United Kingdom), while moreover, the STANDARD itself keeps on advancing, with the result that, as you have heard in the Report, we have granted a larger number of Policies in 1882 than in any previous year of the Company's history.

“Our field of operation is not, as you are aware, confined to the United Kingdom, but, while working with every diligence the area which lies around our own doors, we utilize the inheritance acquired some sixteen years ago from the COLONIAL Company in various other parts of the British Dominions. The Interests of the Company are extremely well attended to by our Local Boards, Officers, and Agents abroad, but their operations receive the constant supervision of the Directors at the Head Office, and our experience is that the business procured by us outside the British Isles is no less profitable than what we obtain at home.

“This constant supervision, indeed, we look upon as one of the chief elements of our success amidst the great competition for business which is now everywhere so keenly felt, the supervision being of a twofold character, for it is directed as well to the careful watching of the conduct of our business by the representatives to whom, as empowered by our Acts, certain of our own powers are delegated, as to the comprehension of the special wants of the different districts or countries were to seek for support (each place having in many ways its own system of doing business), so as to accommodate ourselves to local requirements so far as we can safely do so.

“In some cases the conditions of doing business are so onerous that we think it more prudent for the present to lie by without making active efforts to secure it, feeling pretty certain that in the long run these conditions will alter so as to afford a better opportunity; and more especially do we find this the best course to follow in the case of places to and from which the communication is long and tedious. But other of the British possessions are so near at hand, and can be so easily overlooked, that in these we have hitherto found it possible to hold our own with a satisfactory measure of success against all comers, and I see no reason why we should not continue to do so.

“The Report has already informed you of the Deputation which at our request visited Canada in the course of last year; and with reference to it I would merely state that the Directors have felt very much strengthened in dealing with Canadian business by having received from the gentlemen who formed it—Mr. Mackenzie, Mr. Dundas, and the Manager—an altogether satisfactory report regarding the position of our existing Canadian business, and the circumstances under which it continues to be conducted.

The Chairman concluded by moving the adoption of the Report, which was unanimously approved of.

By order of the Board of Directors,

SPENCER C. THOMSON,  
*Manager.*

H. JONES WILLIAMS,  
*General Secretary for England.*

Head Office for Canada: 151 St. James St., Montreal.

W. M. RAMSAY, *Manager.*