Chartered Banks' Statement to the

	NAME OF BANK	Capital Authorized	CAPITAL STOCK Capital Subscribed	Capital Paid Up	Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public, payable on demand in Canada	Deposits by the public, payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		$	$	$	$		$	$	$	$	$	$
1	Bank of Montreal	25,000,000	16,000,000	16,000,000	16,000,000	10	26,447,706	10,491,836	2,596,863	108,250,245	143,559,765	55,642,764
2	Bank of Nova Scotia	10,000,000	6,500,000	6,500,000	12,000,000	14	11,129,213	3,721,084	75,968	24,631,565	51,754,777	17,639,588
3	Bank of British North America	4,866,666	4,866,666	4,866,666	3,017,333	8	5,312,540	1,306,996	176,478	15,881,913	29,743,492	4,785,506
4	Bank of Toronto	10,000,000	5,000,000	5,000,000	6,000,000	11	5,425,550	1,541,724	149,480	24,185,929	35,053,308	....
5	The Molsons Bank	5,000,000	4,000,000	4,000,000	4,800,000	11	5,467,918	7,523,280	231,924	11,177,637	31,435,352	....
6	Banque Nationale	5,000,000	2,000,000	2,000,000	2,000,000	9	3,493,795	4,082,724	132,973	4,759,850	20,646,213	1,433,243
7	Merchants Bank of Canada	10,000,000	7,000,000	7,000,000	7,000,000	10	11,807,883	5,098,113	2,037,199	34,818,653	57,411,898	782,093
8	Banque Provinciale du Canada	2,000,000	1,000,000	1,000,000	750,000	7	1,094,033	1,993,358	231,984	3,081,479	12,004,406	....
9	Union Bank of Canada	8,000,000	5,000,000	5,000,000	3,400,000	9	9,859,652	5,772,487	4,865,339	41,921,570	53,251,843	4,297,123
10	Canadian Bank of Commerce	25,000,000	15,000,000	15,000,000	13,500,000	10	22,248,575	25,108,366	2,716,000	95,324,959	118,198,550	25,084,728
11	Royal Bank of Canada	25,000,000	12,911,700	12,911,700	14,000,000	12	25,042,322	13,953,061	833,863	70,991,936	108,938,079	59,056,308
12	Dominion Bank	10,000,000	6,000,000	6,000,000	7,000,000	12	8,008,482	1,765,963	17,717	29,664,324	47,290,658	859,753
13	Bank of Hamilton	5,000,000	3,000,000	3,000,000	3,300,000	12	5,110,431	3,206,926	138,854	17,423,981	31,423,381	....
14	Standard Bank of Canada	5,000,000	3,475,100	3,453,290	4,453,290	13	5,484,383	6,123,774	124,852	18,372,633	33,459,443	....
15	Banque d'Hochelaga	10,000,000	4,000,000	4,000,000	3,700,000	9	5,493,007	1,977,498	101,365	8,380,203	24,511,456	....
16	Bank of Ottawa	5,000,000	4,000,000	4,000,000	4,750,000	12	5,328,280	1,868,691	124,406	12,168,945	31,281,948	....
17	Imperial Bank of Canada	10,000,000	7,000,000	7,000,000	7,000,000	12	8,971,014	6,516,612	1,265,071	20,240,907	42,899,016	....
18	Home Bank of Canada	5,000,000	2,000,000	1,947,303	300,000	5	1,819,545	2,625,450	967,718	3,475,685	8,273,270	....
19	Northern Crown Bank	6,000,000	1,431,200	1,429,606	715,600	5	2,704,825	948,727	1,012,315	9,099,663	11,017,184	....
20	Sterling Bank of Canada	3,000,000	1,266,600	1,215,520	300,000	6	1,100,045	727,304	146,112	4,419,982	6,911,681	....
21	Weyburn Security Bank	1,000,000	647,200	385,220	175,000	5	325,285	143,099	15,202	1,505,178	1,248,446	....
	Total	189,866,666	112,091,466	111,709,465	114,161,223	....	171,674,464	106,497,043	17,961,683	559,777,237	900,314,256	169,581,106

ASSETS

	NAME OF BANK	Current Gold and Subsidiary Coin In Canada	Elsewhere	Total	Dominion Notes In Canada	Elsewhere	Total	Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, including bills rediscounted	Dep'sits made with and bal. due from other banks in Canada	Due from banks and banking corres-pond'ts in the United King.	Due from bks. and banking corres-pond'nts else-where than in Canada and U.K.
		$	$	$	$	$	$	$	$	$	$	$	$	$	$
1	Bank of Montreal	17,068,150	3,600,256	20,668,406	57,240,826	12,665	57,253,492	790,000	11,500,000	1,704,288	14,527,525	......	....	4,836,724	8,968,508
2	Bank of Nova Scotia	7,845,355	1,912,162	9,757,518	6,671,842	4,526	6,676,368	321,015	6,500,000	1,385,710	4,824,476	......	....	3,002,281	1,927,318
3	Bank of Brit. North America	1,069,716	202,105	1,271,821	7,052,568	282	7,052,850	245,822	1,970,000	348,285	2,983,144	......	13,201	115,947	1,371,015
4	Bank of Toronto	970,832	....	970,832	9,222,005	....	9,222,005	282,273	1,000,000	566,985	2,301,770	......	....	....	1,801,194
5	The Molsons Bank	563,330	....	563,330	3,700,950	....	3,700,950	217,000	2,000,000	349,529	2,006,760	......	25,972	297,977	1,278,407
6	Banque Nationale	265,667	1,100	266,767	1,886,290	117	1,886,407	100,000	1,200,000	323,215	910,192	......	767	78	822,259
7	Merchants Bank of Canada	3,884,639	1,002,562	4,887,201	5,064,244	....	5,064,244	355,000	5,500,000	702,222	4,469,582	......	3,072	61,479	1,264,595
8	Banque Provinciale du Canada	113,686	....	113,686	270,263	....	270,263	64,334	....	261,438	981,006	......	2,044,966	11,454	91,218
9	Union Bank of Canada	970,861	17,097	987,960	11,586,837	5	11,586,842	250,000	6,050,000	579,359	2,694,454	......	53,885	2,827,013	611,763
10	Canadian Bank of Commerce	9,454,080	9,591,803	19,045,884	20,086,704	13,017	20,099,721	831,173	9,000,000	2,357,087	9,868,635	......	343	1,381,483	4,705,301
11	Royal Bank of Canada	3,853,107	11,165,155	15,018,262	18,201,432	2,412	18,203,844	645,585	13,500,000	5,852,959	11,423,897	......	233,720	315,413	10,271,883
12	Dominion Bank	1,975,806	114	1,975,920	10,998,619	....	10,998,619	304,500	4,300,000	761,114	3,161,665	......	9,171	161,517	2,426,731
13	Bank of Hamilton	903,496	....	903,496	3,721,386	....	3,721,386	157,000	2,500,000	405,711	1,848,677	......	647,785	451,344	598,940
14	Standard Bank of Canada	1,442,403	114,930	1,557,333	10,065,781	....	10,065,781	175,000	2,500,000	265,096	2,822,442	......	....	74,952	976,258
15	Banque d'Hochelaga	405,651	....	405,651	2,398,304	....	2,398,304	200,000	2,000,000	602,267	1,292,878	......	750,396	17,201	475,076
16	Bank of Ottawa	1,042,072	....	1,042,072	2,619,904	....	2,619,904	210,000	1,550,000	391,785	1,656,192	......	912,009	388,443	1,432,637
17	Imperial Bank of Canada	2,593,081	....	2,593,081	10,450,215	....	10,450,215	372,449	3,000,000	906,472	2,801,864	......	423,619	151,677	3,638,082
18	Home Bank of Canada	141,773	....	141,773	1,027,747	....	1,027,747	105,000	....	134,314	318,152	......	111,447	21,977	130,916
19	Northern Crown Bank	185,684	....	185,684	1,534,141	....	1,534,141	75,500	1,500,000	166,865	1,307,079	......	706,382	40,000	162,096
20	Sterling Bank of Canada	67,752	....	67,752	914,698	....	944,698	62,994	....	165,267	517,094	......	5,000	36,480	385,269
21	Weyburn Security Bank	19,234	....	19,234	172,177	....	172,177	17,705	....	21,238	22,596	......	895,990	....	172,186
	Total	54,836,383	27,607,293	82,443,676	184,916,933	33,024	184,949,958	5,772,350	75,570,000	18,251,206	72,740,080	......	6,837,725	14,193,440	43,511,652

Of the deposit in Central Gold Reserves $18,210,000 is in gold coin; the balance is in Dominion Notes.

cover from the Central Gold Reserve, together with an increase of $17,500,000 in the banks' holdings of Dominion notes. The very small decline of $3,000,000 in current loans indicates continued pressure from business for funds to finance materials and wages at abnormally high price levels.

The following table gives a record of the loan accounts during the past six years:—

January.	Current loans in Canada.	Current loans elsewhere.	Call loans in Canada.	Call loans elsewhere.
1913	$874,705,616	$40,098,146	$71,376,510	$92,387,847
1914	811,582,130	56,051,465	71,248,242	108,776,770
1915	770,118,911	43,987,270	66,154,891	85,706,641
1916	758,500,492	61,986,845	82,584,659	134,248,552
1917	806,479,147	85,989,511	79,737,064	155,747,476
1918	855,506,506	116,220,343	76,239,201	132,687,066

Call loans in Canada in January were $3,000,000 less than a year ago but they increased about $5,000,000 during the month. This was a result of the Victory Loan transaction and not of trading on the Canadian stock exchanges. Discussing this account, the Montreal Gazette says:—

"A moderate expansion in the volume of stock exchange business in January called for little if any new borrowing by brokers, as it was based very largely on cash buying, which tended to reduce, rather than increase, loans. The increase in the call loans item, the first important increase in ten months, is to be ascribed rather to borrowing by loan subscribers to meet their payments, the borrowing to be liquidated out of income in the coming