

JOHN STARK & CO.

STOCK BROKERS AND FINANCIAL AGENTS

Orders promptly executed on the Stock Exchanges of Toronto, Montreal, New York and London.
Stocks bought and sold for cash, or on margin.

Phone, Main 880. 26 Toronto St., TORONTO

FERGUSON & BLAIKIE,

(Toronto Stock Exchange)

Stocks, Bonds, Investments
Correspondence Invited.
23 Toronto St., TORONTO

OSLER & HAMMOND

Stock Brokers and Financial Agents.

18 King St. West, TORONTO

Dealers in Government, Municipal, Railway, Car Trust and miscellaneous Debentures. Stocks on London, Eng., New York, Montreal and Toronto Exchanges bought and sold on commission.

R. Wilson-Smith, Meldrum & Co.

STOCK AND EXCHANGE **Brokers**

Standard Chambers; 151 St. James Street, Montreal

MEMBERS OF MONTREAL STOCK EXCHANGE

Orders for the purchase and sale of stocks and bonds listed on the Montreal, London, New York and Toronto Stock Exchanges promptly executed

A. E. AMES & CO.

BANKERS AND BROKERS

18 & 20 KING STREET EAST, - TORONTO

Execute Orders on Commission on all Principal Stock Exchanges.

Receive deposits, allow interest on deposits and credit balances. Draw bills of exchange. Transact a general financial business.

A. E. AMES, } Members Toronto
E. D. FRASER, } Stock Exchange

WILTON C. EDDIS, F.C.A.

CHARTERED ACCOUNTANT

Office, 23 Toronto Street, TORONTO.

Office Telephone 294.

House Telephone 4628.

Special attention paid to Manufacturers' Accounts and Audits.

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal Corporation Securities a specialty.

Inquiries respecting Investments freely answered.

Edwards & Hart-Smith

GEO. EDWARDS, F.C.A. A. HART-SMITH.

Chartered Accountants

Office—Bank of Commerce Building,
5 King West, Toronto

Telephone 1162

iron products, making that a terminal point for their fast line service from April to January, using Halifax as the winter port from January to April.

I need not go further into a discussion of this matter, as to the manner in which Sydney will eventually become the terminal of the fast Atlantic service. Had the Northwestern Transportation Company, of Chicago, realized that Sydney was the half-way house, so to speak, between the northwest and European ports and arranged to have transported down to Sydney barges laden with western produce, and there transfer it into ocean going ships, its project need not have met with failure, providing they had expended sufficient money at the Sydneys to have provided themselves with elevators and warehouses to have accommodated the incoming and outgoing traffic. Of course this proposition would have involved perhaps a larger sum of money than they would have seen fit to have expended, but whoever undertakes to transport goods by the water route between the Northwest and Europe, must make Sydney their "half-way port" in order to assure success. A propeller leaving the head of the lakes could tow three barges laden with grain herself also laden, as far east as the Sydneys, because the transport is never out of sight of a harbor of refuge, but they cannot cross the Atlantic with their tow.

Now to my mind the Canadian Pacific people will be the first to establish this traffic via the Sydneys, and the fast line ships will be the first to carry it across the Atlantic. Before the half-century mark is reached the Sydneys will be shipping more grain and northwestern produce and carrying back to the Northwest more European and Sydney produce than the port of New York is doing to-day.

Absurd as this statement may seem to you, all I ask you to do is to take down a map, look at the relative position of Sydney Harbor towards all the chief ports of the world, both in Northern Europe, in Africa, in South America, and as far east as Hong Kong, if you like, on the one hand; on the other hand, its position at the mouth of the St. Lawrence, through which channel it can tap by its water routes four-fifths of the entire exportable produce of the great Northwest, of the United States as well as Canada, and then tell me that my proposition is visionary.

Yours truly,

J. A. CHIPMAN,

Halifax, N.S., Dec. 26, 1901.

THE Kingston Bottling Co., of Kingston, Ont., who have shown financial distress of late, are said to have arranged a 30 per cent. compromise.

SMELTING facilities are steadily being provided for British Columbia ores. The Tyee Mining Co., at Mount Sicker, are about to erect a 100-ton smelter on the east coast of Vancouver Island, it is said. To convey ore from the mines, an aerial railroad will be built connecting with the E. & N. Railroad. Another iron smelter is in contemplation, for the west coast of Vancouver Island, the projectors being the syndicate represented by Homar Swaney, owner of the Sareta mine. According to late advices, they are about to build a tramway from the Sareta property to salt water. Large bunkers and ore bins will be in connection. They also are likely to apply for a charter for the construction of a line from the mine to Duncan's or some other point on the E. & N. Railroad.

THE TORONTO GENERAL TRUSTS CORPORATION

Office and Safe

Deposit Vaults.

59 YONGE STREET, TORONTO.

Capital, . . . \$1,000,000
Reserve Fund . . . \$250,000

President:

JOHN HOSKIN, K.C., LL.D.

Vice-Presidents:

HON. S. C. WOOD.

W. H. BEATTY, Esq.

J. W. LANGMUIR, Managing Director.

A. D. LANGMUIR, Assistant Manager.

JAMES DAVEY, Secretary.

Authorized to act as Executor, Administrator, Trustee, Receiver, Committee of Lunatic, Guardian, Liquidator, Assignee, etc.

Deposit Safes to Rent. All sizes and at reasonable prices. Parcels received for safe custody.

Bonds and other valuables Guaranteed and Insured Against Loss.

Solicitors bringing Estates, Administrations, etc., to the Corporation are continued in the professional care of the same.

For further information see the Corporation's Manual.

AGRICULTURAL SAVINGS & LOAN COMPANY

LONDON, ONTARIO

Paid-up Capital \$ 630,200
Reserve Fund 192,000
Assets 2,252,188

Directors:

W. J. Reid, Pres.

Thomas McCormick, Vice-Pres.

T. Beattie.

T. H. Smallman.

M. Masuret.

Money advanced on improved farms and productive city and town properties, on favorable terms.

Mortgages purchased.

Deposits received. Debentures issued in Currency or Sterling.

C. P. BUTLER, Manager.

Iowa Farm Mortgages.

I have, and offer for sale, First Mortgages on highly improved Iowa (U.S.A.) Farms, netting the investor five per cent. No loans made by me exceed fifty per cent. of the value of the land, exclusive of all improvements. Soil is a rich black loam.

A number of fine farms for sale.

J. F. SALMON,

Reference—

First National Bank,
Farmington, Iowa.

Farmington.

VanBuren Co.,
Iowa, U.S.A.

The Trusts and Guarantee Company Limited.

14 KING ST. WEST.

Dividend Notice.

Notice is hereby given that a half-yearly Dividend for the six months ending December 31st next, at the rate of Five per cent, per annum, has this day been declared upon the Paid up Capital Stock of the Company, and that the same will be payable at the offices of the Company on and after

January 2nd, 1902.

The Transfer Books will be closed from December 23rd to January 2nd, both days inclusive. By order.

T. P. COFFEE,

Toronto, December 17th, 1901. Manager.