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With our present number we complete the first volume of the Canadian Merchants' Magazine, and we cannot do so without expressing our satisfaction at the large measure of success which has already crowned our efforts. Remembering the fate of all previous attempts to establish a Canadian Magazine, it was not without hesitation that we ventured to hope for success where others, perhaps more deserving, had failed to obtain it. Be that as it may, the liberal support extended to this journal has enabled us not only to continue its publication, but to devote more labour and expense than we have hitherto done to render it worthy of public support.

We freely admit that so far, the Canadian Merchants' Magazine has not contained that amount of statistical information which we could have wished, nor attained that perfect arrangement so necessary in such a journal, but with our present experience and increased facilities of acquiring statistics, we have no doubt that every successive number will increase in usefulness and interest.

On the last pages of our present number will be found a list of Canadian subscribers, and when we state that Canada has as yet been only partially canvassed, the result, it will be admitted, is highly satisfactory. Arrangements have been made to secure, if possible, an extensive circulation in Great Britain and we trust the result of these arrangements, besides benefiting ourselves, will be to make the true position and importance of Canada better known than they now are. We do not imagine that the literature of Canada will be other than that of England for years to come, but the com-