

The Commercial

A Journal of Commerce, Industry and Finance, especially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia, and the Territories.

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Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of a great majority of business men in the vast district described above, and including Northwest Ontario, the provinces of Manitoba, and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JANUARY 21, 1895.

Manitoba.

H. A. McKinnon, general store, Napinka, has assigned.

Hamilton & Cochrane, hardware, Deloraine, have dissolved.

Frank Huckerby is starting business at Morris as butcher.

The new fire engine purchased for Winnipeg is expected daily.

Mitchell & Co., butchers, Souris, have sold out to Miller & Moore.

J. K. McLennan, general store, Holland, has sold out to J. M. McLachlan.

W. A. Prest, stationery, Portage la Prairie, is adding printing to his business.

Toombs & Co., clothing, etc., Stonewall, are succeeded by Perry, Alpine & Co.

The Northwest Aerated Water Co., Winnipeg has sold out to E. L. Drewry.

H. W. Davies, auctioneer, furniture, etc., Winnipeg, is succeeded by W. J. Craig & Co.

The Manitoba Dairy association met on Wednesday for the purpose of formally adjourning the meeting until February 20. No business was transacted.

Robert Miller and J. A. Moore, (agent for Frost & Wood, at Souris) have purchased the butchering business of C. J. Mitchell & Co. of that place.

Geo. H. Rodgers & Co. have closed their branch store at Brandon. The stock has been nearly all sold off, and the remnant has been packed up to be moved elsewhere.

For a second time last week fire paid a visit to Elkhorn. This time the building burned is the old Dixon livery stables, occupied till the time of the fire by J. Cavanagh. The contents were removed.

R. B. Rodgers, who has had charge of the branch store at Brandon for Geo. H. Rodgers & Co., has decided to open a clothing and furnishing store in Winnipeg on his own account. The location will be on Main street, probably not far from McWilliam street.

The Winnipeg city travellers have been making arrangements for a reunion. Committees have been at work for a few days and will report to the general meeting on Saturday. The entertainment will take the form of a conversazione, a concert for an hour, after which supper will be served and the evening conclude with dancing.

Notice is given in the Manitoba Gazette that application will be made to the Lieutenant-Governor-in-Council for letters patent, granting a charter to Henry Grundy, traveller; James Boothe, merchant; R. M. Smith, barrister, Colin H. Campbell, solicitor; and H. E. Crawford, solicitor, all of Winnipeg, constituting such persons and other persons becoming shareholders a body corporate and politic, under the name of "The Central Dry Goods company (Limited)." The object for which incorporation is sought is to buy, sell and deal in dry goods, millinery, men's furnishings, and all other kinds of goods, wares and merchandise. Winnipeg is to be the chief place of business, and the amount of the capital stock is fixed at \$25,000, divided into 250 shares of \$100 each. The applicants are to be the first directors of the company.

Application is to be made to the Lieutenant-Governor-in-Council for letters patent incorporating "The Union Shoe and Leather company, Limited." The applicants are: Henry Smith, of Hamilton; traveller; David Mowat, of Winnipeg, shoe cutter; Uriah Boyd, of Winnipeg, tanner; Andrew S. Christie, tanner; and Adamina Christie of Winnipeg. The object for which incorporation is sought is to buy, sell and deal in hides, skins and furs: to tan, cure and manufacture into leather, hides skins and furs; to buy sell and deal in and manufacture all kinds of goods, articles and merchandise in which leather is required or partly required. Winnipeg is to be the chief place of business, and the capital stock will be \$45,000, divided into 450 shares at \$100 each.

Alberta.

M. Airey, baker, etc., Moosomin, is burnt out,

Dickson & Taylor contemplate starting a grocery store at Innisfail.

Chas. Housen, hotel, Regina, business leased to T. K. Grigg & Co.

Northwest Ontario.

The Lake of the Woods Fish Co., Ltd., Rat Portage, has been incorporated.

B. Guerard, hotel, Port Arthur, is offering to compromise at 50c on the dollar.

Grain and Milling Items

The construction work on the new flour mill at Brandon is about all done, the belting as yet is not on and other odd jobs are to be done this week. Alexander Kelly & Co. expect to start grinding at once and expect to be in a position to turn out if necessary 300 barrels of flour per day.

Insurance Items.

Our insurance contemporary, The Bulletin, of Toronto, will hereafter appear as a weekly instead of a monthly. The Bulletin shows commendable energy in thus branching out.

The United Fire Insurance company, of Manchester, England, has decided to discontinue business in Canada, and has just closed a contract with the Western Assurance company of Toronto to cover all its risks in the Dominion.

E. J. Heaton, manager of the Guardian Fire Insurance company, of Montreal; G. Hinshaw, manager of the Atlas, and G. Simpson, assistant manager of the Royal, arrived in Winnipeg last week from Montreal. Mr. Heaton informed a reporter that their visit was of no unusual significance, but was in effect the periodical semi-annual visit to Winnipeg which the heads of the companies generally make.

The philosopher of the Confederation Life Association puts forth the following, which

will bear thinking over: "Life assurance compels a man to save, and may be described as a compulsory savings bank, because it forces men to continue saving. It gathers scattered fragments, and makes them a perfect whole; it enables a man, from sums which he often would expend without an equivalent, to provide a capital which may be the solace of his old age, or the support of his children.

Lumber Trade News.

A Ferguson, lumberman, from the United States who has been looking over the lumber business at Rat Portage and in the west, was seen at the Queen's hotel Winnipeg, and in reply to a Free Press reporter's interrogations, said: "Forest fires will necessitate the cutting of at least one hundred millions within the next fifteen months of timber in Northern Minnesota, that from its location must find an outlet in the Lake of the Woods. The present companies doing business at Rat Portage from having a large stock on hand as well as having extensive timber limits on the Canadian side do not see their way clear to make any new contracts for American timber so that holders of timber land in Northern Minnesota must look after their own interests and I am advised of a meeting to be held in St. Paul in a few days to devise means to facilitate the handling of it. Although a great deal of the timber has been bought up by wealthy pine dealers, yet a large amount of it is still in the hands of homesteaders and it is to be hoped that in any arrangement that will be made, their interests will be considered, as I have no doubt it will."

Safe Business in Manitoba.

At the annual meeting of the North of Scotland Canadian Mortgage company held in Aberdeen, Scotland, the chairman of the board in introducing his annual report said: "I do not think there is any stronger evidence of the severity of the crisis than that the heaviest foreclosures should have been in the city of Toronto. We should have expected that the losses would have been in Manitoba where our loans are almost all agricultural. But that has not proved to be the case. The total amount of mortgage foreclosures in Manitoba is £1,473. They consist of forty-five properties, so that the average of each is somewhat under £100. From the accounts and report which we have submitted; the company has come through this severe trial without any appreciable suffering or appreciable loss. I have only to say, as regards the future, that so long as the business is managed with the same care and prudence and vigilance abroad, and also the same prudent management which I can claim for the directors at home during these past years, we have every reason to believe we should be able to submit as fair and satisfactory a report as we do to-day."

Newfoundland Bank

A full statement of the condition of the suspended Union bank was presented at a meeting of the shareholders of the bank on January 16th. The statement shows the liabilities of the bank to be \$3,464,906, assets \$3,174,788 leaving a deficit of \$290,128. This will necessitate a call on two-thirds of the reserve liability fund of the shareholders, but as many of these will be unable to respond, the result of the call will probably be insufficient to meet the deficit, therefore the bank must necessarily become insolvent. When the liquidation is finally accomplished it is not expected that more than 90 per cent. on the dollar will be realized for all creditors.