

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 142.

MONTREAL, THURSDAY, NOVEMBER 17, 1898.

Price 3 cents

Montreal Stock Market.

MARKET IN SELLERS' FAVOR—TENDENCY IS UPWARD—TORONTO RAILWAY SHOWS GOOD EARNINGS.

The four active stocks of the list this morning showed good strength. The better prices were brought about by the strength of outside markets. Wall Street continues to advance and the demand for investment bonds is unlimited. The market looks like improving still further.

CANADIAN PACIFIC advanced on the belief that the rate war is soon to be settled. As this company makes so much money out of its passengers apart from the price of the tickets, it is in an independent position, and the travelling public can well afford to watch passing events re-rates with equanimity. The shareholders, however, are of opinion a resumption of former rates would mean a good advance in the stock.

MONTREAL GAS, which is said to have made a very good coal bargain this year and to have saved many thousands of dollars by the deal, was in good demand and advanced from 193½ to 194½ on sales of 763 shares. The stock closes strong and should sell over 200.

TORONTO RAILWAY was steady and one point higher than its low price of yesterday morning. The demand seems good and best chances are on the buying side.

WAR EAGLE was not very active. So much was expected of this company that some were disappointed at yesterday's meeting. Mature reflection will demonstrate to all that the stock is good and very much higher prices will be given for it before long. It can easily double its dividend and still pile up a large reserve. Particulars regarding its statement will be seen in another column.

The rest of the business was scattered over the general list there being no feature. Heat and Light was not dealt in but they have added another \$100,000 to their already heavy capitalization, which adds to the value of their Bonds but reduces that of their common stock. Till something much more definite than flowery reports regarding the affairs of this company is forthcoming, we cannot be very bullish on the stock even at its present low price.

MORNING SALES.

Canadian Pacific—250 at 84½, 375 at 84, 900 at 84½, 25 at 84, 250 at 84½.

Com. Cable—75 at 185½.

Montreal St. Ry.—75 at 279.

Montreal Gas—150 at 194, 238 at 193½, 225 at 194½, 100 at 194½, 25 at 194½, 25 at 194½.

Toronto St. Ry.—125 at 106, 65 at 106½, 250 at 106, 50 at 105½.

War Eagle—5500 at 29½.

Montreal Telegraph—15 at 175.

Bell Telephone—20 at 173½, 80 at 173.

Richelleu—10 at 95½.

Bank of Montreal ex d.—15 at 243.

Northwest Land Pfd.—50 at 52½.

Colored Bonds—\$2000 at 99½.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties	8½-1	Long	5 23½
Demand	9-1½	Shorts	5 20½
Cables	9-1	Over Counter	5 20
N. Y. Fds.	1½-1 pm.		

DOCUMENTARY.		NEW YORK.	
30 days	8½	Call Money	2½ p.c.
60 days	8	Sterling Dm.	4 85½
3 days cattle	8½ p.c.	Sixties	4 82½

France's over the counter is 52½ less 1-16.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 17, 1898

Value shares.	Last 4 y. div.	Stocks.	Nov. 11.		Nov. 12.		Nov. 14.		Nov. 15.		Nov. 16.		Nov. 17.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal	250	246	249	246	250	246	250	242	*250	241	250	*240
100	4	Merchants Bank of Can	184½	181½	184½	181½	184½	181½	180½	177	*182	175	*182	175
50	3½	Canadian Bank of Com	149	148	140	147	150	146	148	140	*146	140	*146	142
50	2½	British North America												
100	3	Quebec Bank		125		125		125		122		*122		*122
100	5	Bank of Toronto	249	240	249	240	249	241	246	236	*250	235	249	240
50	4	Molsons Bank	205	202½	205	202½	205	202	205	202	205	202	205	200
100	4	Imperial Bank		212		212		212		210				212
100	4	Ottawa												
50	4	Standard												
100	4	Bank of Nova Scotia			215	227	115	227						
100	3½	Merch'ts Bk. of Halifax	200	180		180	200	180	200	180	200	180	200	180
60	3	Union Bank		105		105		105		110	105			103
50	3q	Dominion Bank												152
50	3½	Eastern Townships Bk		152		150		153		150				152
30	4	Hamilton											97½	
100	3	Banque Nationale											91	
100	3½	Hochelaga Bank		156½		156½	160	156½	155	153	*155	153	*155	*153
100	3	Ontario Bank	116	111	116	111	116	111	116	110	*120	112	181	*12½
100	3½	Western Bk of Can												
100	3	Traders												
25	2½	Jacques Cartier Bank		110		110		110		107		110		110
100	3	Banque Ville Marie	100	92	100	92	100	92	100	90	*100	90	100	*90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.	83½	83½	83½	83½	84	83½	84½	84½	84½	84½	84½	84½
100		Duluth SS. & Atlantic	3	2	3	2	3	2½	3	2	3	2	3	2½
100		Duluth SS. & Atlantic pr	7	5	7	6	7½	6½	8	5	8	6½	8	6½
100	1½q	Commercial Cable	184½	184	185	183½	186	185½	186	184½	186	185½	186	185½
40	2q	Montreal Telegraph	177½	175	178	175	180	175	180	175	180	175	180	175
100	3	Rich. & Ont. Nav. Co.	97½	95	97½	95	100	95½	100	96	*97½	96	100	96
50	2½q	Montreal Street Ry. Co.	279½	279	279½	279	279½	279	279½	279½	279½	279½	279	278½
100	2	New Montreal Street	274½	274	274½	274	274½	274	274½	274	274½	274	274	273½
50	1½q	Dominion Telegraph												
40	5	Montreal Gas Co.	194½	194½	194½	194½	194	194½	194½	194	193½	194	193½	196½
1	1½	War Eagle	299½	298	298	296½	294½	293½	293	291½	293	292	191	190½
1		Cariboo Mng. M. & S. Co.					109	100	110				110	107
100	2q	Bell Telephone Co	175	173½	174	173	175	173½	175	173½	175	173	175	172½
100	2q	Royal Electric	163	159	163	159	160	157½	160½	160½	161	160½	161	160½
100	1q	Toronto Street Ry.	105½	105½	105½	105	104½	104½	106½	106½	105½	105½	105½	105½
100	1½q	Halifax Tram Co.	130½	129½	130	129	131	129	131	129	131	129	131	129
100		Cornwall Street Ry.												
100		People's Heat & Light	25	16	22½	16	25	20	24	23	24	23	24	23½
100	1½q	St. John Railway Co.	155	145	175						155		175	
40	2q	London Street Ry.												
100		Can. N. W. Land Pfd.	55	52	55	52	54	52	55	52	55	52	54	52
100		Com.			22	17			22	17	24	17	25	17
100		Dominion Coal Co.	33	32	33	31½	34	33	33½	33	36	34	39	
100	4	Dominion Coal Co. pr.	115	114½	115	114½	115	114½	115½	115	116	115		115
100	6 pa	Windsor Hotel	110	90		97½	110	90	110	90	110	90		97½
100		Intercolonial Coal Co.	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock	60	40	70	40	70	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co.	155	152	155	153	160	154	160	154½	160	153	160	154
100		Colored Cotton Co.	75	60	70	65½	75	63	75	64	75	62½	75	62½
100	4	Merchants Cotton Co.		155		155			140	155				
100	1½q	Dominion Cotton Co.	103½	103½	104½	103	104½	103½	104½	104	104½	103½	104	103½
25	3½	Mont. Loan & Mort Co.												
100	2q	Ottawa Electric S. R.												
100		Ottawa Electric												
100	2½q	Diamond Glass												
50	3½	Western Loan & Tr.	100	100	100	100	100	100	100	100	100	100	100	100
100	3½	Auer Light												
100		Taylor Hydraulic												

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3½-4.
Paris Rentes 101f. 80c.
French Exchange 25f. 35c.
Amount of balance into Bank of Eng-land £21,000.

November 17, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110 5/8	110 5/8	110 1/2
Consols, account	110 7/8	110 7/8	110 1/2
Atchison	16	16	17
Atchison pfd.	41½		
Ches. & Ohio			
Canadian Pacific	86½	86½	86½
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd.	59½	59½	
Erie	14	13½	13½
Erie 1st pfd.	35½	35½	36½
Hudson's Bay	20	20	20
Illinois Central	114½	114½	115
Kansas & Texas			
Louis & Nash	62½	62½	62½
Mex.	21½	21½	21½
Mex. Cent.	68½	68½	68½
New York Central	120½	120½	120½
Northern Pacific	54	54	
Northern Pacific pfd.	78½	78½	77½
Nor. & West. pfd.			
Ontario & West.		15½	15½
Pennsylvania	60	60½	60½
Reading	8½	8½	8½
Reading 1st pfd.			
St. Paul	116½	116½	116½
Southern Ry.		9½	
Southern Ry. pfd.		38½	
Union Pacific	36	36	36½
Union Pacific pfd.	70½	70½	70½
Wabash pfd.	22	22	22½

*Ex-Div.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.	77½
1st preference	67
2d	44
3d	19½

G. T. R. Com. 7½
C. P. R. 86½

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

November 17, 1898.

	Bid.	Asked
Big Three	14½	16
Brandon & Golden Crown		30
Can. Gold Fields Syn.		07
Cariboo Hydraulic	1.00	1.17
Cariboo McKinny		
City of Paris	33	
Deer Park	15	17
Evening Star	04	05
Fern		55
Golden Cache		09
Gold Hills Developing	05	08
Giant	06	07
Iron Colt	08	10
Iron Mask	63	75
Jumbo		50
Knob Hill	55	
Monte Christo Con.	09	10½
Montreal & London		33
Montreal Gold Fields		16
Noble Five	15	17
Old Ironsides	65	
Smuggler	17	18½
Silverine		05
Tin Horn		12
Two Friends		13
Twin		
Virginia	30	39
*War Eagle Con.	2.92½	2.93
Winchester		
White Bear	06	07

*Ex-Div.

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