Gleanings From the Exchange Table

niralty is completed, 12 r type in existence in Janu-

n said the right hon. gen-

to include them? I am everything we said on the ing the right hon, gentlethis year on the same adthe Dreadnought and the on one side of a dividing est of every previous type the other side.

the right hon: gentleman or this year, but they were As far as they knew it

think the hon, and gallant point did less than justice certainly have understood nink, from some previous ght hon. gentleman oppoships are to be of this new t all events, I will assume two of this type laid down hink more probable, one ne Invincible.

on With Germany

n January, 1911, 12 ships new type-eight Dreadwincibles. The Germans, anuary, 1911, at the same will have nine. But now a few months later, and by the autumn of the same nans will have four addinew type; in other wards, thile we shall only have 12. es from the fact that we bein December of each year egin their construction in the Germans build at the there is evidently a danne last six months of each Il have very carefully to ne results of the building two nations. It may be ns do not build as fast; and is true, for a reason which ympathy of the hon. gentleand of everybody who deill must, the navy estimates onsistent with safety. If build as fast as our neighcould wait until we see the eighbors start before we n. But if by organization

ovement-in which some showing as great" an aptithey begin to have a power as fasteas we can turn mmense advantage we have which has made for econnishes; and we have to face great naval Powers build do, and build apparently determination rapidly to er of first-class ships which command. The Germans it they mean to build four

eadnoughts and one Inr. We propose only to lay . Manifestly, unless this is rapidly augmented, is and immediately, the Gerliding twice as many ships as we are; and consequent-nly not far distant, but im-gard to that particular type be, not our equal, but our ear.) I should like to put to the right hon. gentleestion easy to answer. If nild as fast as we can, will e autumn of 1911, 13 ships and Invincible type; and entleman show us any pos-

ch we, in the autumn of ve 13 Dreadnoughts and erstand that we cannot have nuary, 1911, and that we -unless we alter the date n our shipbuilding pro-January of the following the right hon gentleman, admit it—that the last thing imbarrass him or the Board ive no wish to treat either nents of the army or the rit; and I do not think I ord in this house which to hold a contrary view. I think the right hon, genom the statement I have government are open to

point, and that there is real upon another. The point e open to criticism is that hey have elected not to scale, they are not spendsary works; and my ground nonestly say has not been ng I have heard in this dean shipbuilding is now, or e immediate future, as fast whatever we may do next be superior to us during 1911 in shins of capital imv that if the government this plain issue of policy ave few difficulties in Com-

Estimates, but they will the country at rest in retal interest of national se-

At the context must be single and the context of th

Gleanings From the Exchange Table