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and DEPOSITS. Large amount of money

to loan on terms to suit borrowers.

M. H. ROWLAND, MANAGER. 420 and 422 Richmond St. m, w, s

## A DOWNWARD

In the New York Stock Market Yesterday.

ALL STOCKS ALIKE AFFECTED.

The Liquidation was Neither Urgent Nor Forced.

CHICAGO GRAINS HIGHER.

Quotations on the Leading European, Canadian and American Stock, Grain and Produce Mar-

Service can be a service of the serv

## BANKERS, 18 KING ST. E., - TORONTO.

Members of the Toronto Stock Exchange. Orders Executed for Securities

17 Masonic Long Distance 'Phone 1427. Temple. J. M. BAIRD.

connected with syndicate payments for street railway properties at San Fran-cisco. The day's net losses run over a point for some of the important stocks.

Toronto Stock Exchange, Teb. 28.

To-day's To-day's Closing. Asked. Bid. Asked. Bid ...260 254 260 254 ...128½ 128 128½ 128 ...260 254 ...128½ 128 ...232 231¾ Montreal ......260 146 Merchants 231 241 240 243 243 200% 112% 98 234 241 243 2414 243 240 228 227 228 250 242 250 Imperial .... Hamilton Western Assur. . . . . do., fully paid. . . . Imperial Life .... National Trust ... Tor. Gen. Trusts.....

laga, 74 at 140; 3 at 142; 8 at 143. Hallfax St. Ry., 5 at 113/8; 25 at 114. Mont, Power, 125 at 97/4; 25 at 97/2. Bank of Montreal, 3 at 255/2. Molsons Bank, 1 at 208. Mont.

J. M. BAIRD.

Stocks, Grain, Bonds and Debentures. And business strictly guaranteed.

South African Mining Shares

Bought and sold for eash or on 20 per cent. margin. Write for information and our 04-page booklet.

PARKER & CO., STOCK AND (Canadian representatives London and Parts Exchange, Limited.) Telephone, Main 1001. 61 Victoria street, Toronto.

Bouth distribution and our at San Francisco, foreshadowed a ferther informent, which promises to reach nearly \$15,600,000, and which is connected with syndhesis payments for street railway properties at San Francisco, The day's net losses run over a cisco. The day's net losses run over a content of the consoles for the consoles for the content of the consoles for the consoles for the consoles for the consoles of the consoles LONDON MONEY MARKET.

rouble resulted in a more cheerful tone in the Kaffir section and disposition to ransact business. London, Feb. 28,-Gold premiums are quoted as follows:—Buenos Ayres, 142.30; Madrid, 36.37; Lisbon, 25. THE BOURSES.

Paris, Feb. 28, 4 p. m.—Three per centrentes, 101 francs 40 centimes for the account; exchange on London, 25 francs 14½ centimes for checks; Spanish Fours, 77.82.

Berlin, Feb. 28.—Exchange on London, 20 marks 47½ pfennings for checks; discount rates, short bills, 2½ per cent; three months' bills, 1½ per cent.

EUROPEAN GRAIN MARKETS.

The fellowing table shows the quotations per cental yesterday for American products at Liverpool, as well as for the three previous market days. In each case high

WHEAT	Feb.		Feb. 25		Feb. 26		Feb. 28	
	9.	ñ	a.	d.	8.	4	s. d.	
Red Winter	6	2	6	2	6	23	6	1
No. 1 Nor. Spring	6	2	6	2	6	13	6	13
Walla	0	0	0	0	0	0	0	0
No. 1 Cal	6	41	6	41	6	43	0	0
December	0	0	0	0	0	0	0	0
March	6	1	6	05	6	11	6	03
May	6	1	6	(1	6	14	6	05
CORN-	1		1	10	1			
New	0	0	5	1	5	11	0	0
Old	15	21	1 5	2	5	2;	ā	23
October	5	1	0	0	0	0	0	0
November	0	0	0	0	0	0	.0	O
December	0	0	0	0	0	0	0	0
January	0	0	0	0	Ŏ	0	0	0
February	0	0	0	ŏ	lo	0	0	0
March	15	11	5	65	5	02	5	15
May		13	5	02	5	12	5	1;
Flour	20	0	20	0	20	0	0	0
Peas	6	8	6	71	1 6	74	6	8
Pork, prime mess	72	0	72	0	72	0	72	0
Lard	147	0	47	0	47		17	0
Tallow	29	6	29	9	19	9	29	9
Bacon, light	145	Ü	45	0	15	0	15	()
Cheese, whi e	143	6	48	6	19	6	19	6
Chee e colored	149		149		50	0	50	0

cars of shorts \$19 and bran \$17 in bulk middle freights: Manitoba steady; shorts \$22 and bran \$20, sacks included, Toronto freights. Barley quiet: No. 1 55c; No. 2 53c; No. 3 extra 52c, middle freights. Buckwheat steady; on call offered 55½c middle freights Portland, and 55½c on 10c export freight to Montreal. Rye steady; on call offered 57c now shipped to Portland middle freights, and 57c east. Corn steady; No. 2 mixed 55½c 6a 56c west; on call No. 2 yellow offered 57c outside and 56c 5id C. P. R. f.o.b. Oats quiet; on call No. 2 white offered 42c east: No. 3 white offered 40½c on 14½c freight to New York; 39½c 5id No. 2 mixed C. P. R. middle freights, with 40c asked. Oatmeal steady; cars of bags \$5.25 and barreis \$5.40 on track here, and 25c more for broken lots. Peas steady; on call No. 2 white offered 80c high freights, with 79c bid.

TORONTO PRODUCE.

GRAIN MARKETS. THE U. S.

CHICAGO. CHICAGO.

Reported for the Free Press by F. H.
Butler. Stock Broker.
Chicago, February 28.
Open. High. Low. Close.
Wheat. May. 16% 77 | 76% 76% 76%
" July | 76½ 77½ 76½ 77%
Corn. May. 61½ 62¼ 63% 62½
" July | 61¼ 61% 61 61%
" July | 61¼ 61% 43% 44% Oats, May. 43% 44½

"July 36 36%

Pork, May. 15 30 15 47

Lard, May. 9 32 9 37

Ribs, May. 8 40 8 42 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | 3678 | Press Despatch.

cars, against 517 last week and 342 a year ago. Primary receipts were 512,000 bushels a year ago. Seaboard clearances in wheat and flour equalled 386,000 bushels. Argentine shipments were 500,000 bushels, compared with 824,000 bushels the corresponding week last year. There was no export demand or business reported. Extinguish for to-morrow. | Stock | Part |

2.400 busnels. SHIPMENTS — Flour, 28.000 burrels; wheat, 66.000 busnels; corn, 49.000 busnels; gats, 161.000 busnels; rye, 6.000 busnels; parley, 29,000 bushele.

NEW YORK. NEW YORK.

New York, Feb. 28.—FLOUR—Receipts, 19,950 barrels; exports, 9,766° barrels; sales, 8,750 packages; market was dull again but steadily heid; Minnesota patent, 53.80 & \$4. RYE FLOUR firm. CORN. MEAL firm. RYE quiet; No. 2 western flow, 6, 6, 6, 6, 6, afloat; No. 2 red, 81/4c, f. o. b., afloat; No. 2 red, 185/4c, f. o. b., afloat; No. 2 red, 85/4c, elevator; No. 1 northern Duluto, 88/4c, f. o. b., afloat; no. 1 nard Manntoba, 88/4c, f. o. b., afloat; an early trend towards lower prices in wheat, influenced by favorable weather news, gave way later to moderate strength and advance; March, 81/3c & 82/4c, closed 81/4c, closed firm at 1/4c net advance; March, 81/3c & 82/4c, closed 81/4c, c New York, Feb. 28.—FLOUR—Receipts, 19,950 barrels; experts 9,788.

vance; May, 66% a 65% c, closed 65%; September, 65% a 65% c, closed 65% c, OATS-Receipts, 73,500 bushels; exports, 2,856 bushels; spot quiet; No. 22, 50c; No. 3, 30% c; No. 2 white, 51% c, No. 3 white, 51c; track mixed western, 50c a 51c, track white, 51c a 56c; options active and stronger with corn. ROSIN steady; morthern, \$16,50 a \$18,50; southern, \$14,75 a \$17,50. COPPER easy, \$12,25 a \$12,30 k+25 a \$12,55 a \$25,25. PLATES quiet; speiter steady; domestic, \$4,25 a \$4,30. COFFE!; opened steady, with prices unchanged to opened steady.

London, Feb. 28.—Raw sugar, centrifugal, 88 6d; Muscovado, 78 8d; beet sugar, February, 68 9d. CLOTHS AND YARNS. Manchester, Feb. 28.-Cloths and vara

Orders Executed for Securities

Dealt in on all Principal
Stock Exchanges.

Stock Exchanges.

Special Attention Civen to FirstGlass Investments.

Page at 185, 25 at 884; 125 at 884; 25 at 884; 25

LIVE STOCK MARKETS.

TORONTO. Toronto, Feb. 28.—Receipts at the carre market to-day, 70 cars, with 1.148 carrie, 248 sheep and lambs, 1.460 hogs and 30 calves. Business was good and prices steady to firmer for choicest export: 1 or steady to firmer for choicest export: 1 or 2 loads of choice export sold at \$5.50; average to choice export at \$4.80 @ \$5.50; picked butchers, \$4.40 @ \$4.55. A good many light stockers are offered and heavier stockers and feeders are more in demand. Sheep and lambs steady, with prices unchanged. Hogs unchanged today; \$6 for best.

Crawford & Hannisett haught 2 loads of

Crawford & Hunnisett bought 3 loads of export at \$4.80 @ \$4.90; burcher eattle at \$3.50 @ \$3.70. Chicago, Feb. 28.—Grain speculation was swayed by the weather to-day. General storms had an early bearish effect on wheat, but worked the opposite way with corn, and wheat traders, who sold short early, were forced to cover. The close showed May wheat \(\frac{1}{2}\) 26 c higher, May corn \(\frac{3}{2}\) 60 c \(\frac{1}{2}\) 3.40.

Wm. Levack bought 150 head of catile. good butchers, \$3.00 \(\hat{0}\) \$4.25; mixed butchers, and light export, \$4.25 \(\hat{0}\) \$4.40; bitchers and light export, \$4.25 \(\hat{0}\) \$4.40; bitchers, and light export, \$4.55; export, \$4.80 \(\hat{0}\) \$5.30.

A. W. Pringle bought a load of butchers in the cars, five of contract grade. Minneapolis and Duluth reported 387 cars, making a total for the three points of 407 cars, against 517 last week and 342 a year ago. Primary receipts were 512,000 bush-ago. Primary receipts were 512,000 bush-ago. Primary receipts were 512,000 bush-ago. Primary receipts were 512,000 bush-ago.

ers and feeders, \$2.25 @ \$5; cows, \$1.25 @ \$5; heifers, \$2.25 @ \$5.25; canners, \$1.25 @ \$2.25; bulls, \$2.50 @ \$4.60; calves, \$2.50 @ \$6; Texas fed steers, \$4.50 @ \$5.75. Hogs-Receipts, 21.000; active and 10c higher mixed and butchers, \$5.80 @ \$6.40; good to choice, heavy, \$6.20 @ \$6.35; rough heavy, \$5.90 @ \$6.15; light, \$5.75 @ \$5.55 bulk of sales at \$5.90 @ \$6.25. Sheep-

Toronto, Feb. 28.—Butter—The receipts are moderate, with a scarcity of choice dairy butter, and prices are firm for the best. Creamery prints firm, at 22c to 23½c, and solids at 21½c to 22c. Choice 1-lb. dairy prints, 19c to 20c: choice large rolls, 17c to 17½c: secondary grades, in rolls, 15c to 16c; poor to medium, 12c to 13c.

Eggs-The market is quiet. Dealers are only buying from hand to mouth. Prices rule at 26c to 27c per dozen for case iots. Cheese—The demand is fair, with feeling better. Sales at 101/2c to 11c. COPPER SHARES. Boston, Mass., Feb. 28.—Copper trading vas not brisk to-day. Tri-Mountain rose

Boston, Mass., Feb. 28.—Copper trading was not brisk to-day. Tri-Mountain rose 10 to 110, but receded five at the close. Copper Range Consolidated fell 2 to 46%, later 47½; Arcadian reacted ¼ from the highest to 6½; Baltic, 1¾ to 47%; Centennial, 1 to 17¼; Isle Royale, 1 to 2½ Massachusetts rose to 19¼, later 19; Mohawk fell back 1½ to 37½, later 38. OILS, TURPENTINE, ETC. London, Feb. 28.—Calcutta linseed, spot, nominal; linseed oil, 30s 10½d; sperm oil, £45; turpentine spirits, 30s 9d; petroleum. American, refined, 6 15-16d; spirits, 653d; rosin, American, strained, 4s 6d; fine, 9s.

Antwerp, Feb. 28.—Petroleum, 17 francs

Bremen, Feb. 28,-Petroleum, 6 marks

18% Dividend Notice—1½ per cent. has been declared on the stock of the Union Oil, Gas and Refining Co. for the month of February tequal to 18 per cent, per annum on the invest-ment), payable March 10th, 1902. Shares now selling at 10c, but will advance to 20c early in March without further notice. Dividends payable and subscriptions received at the office of WM. C. BENSON & CO., Real Estate and Financial Agents, Rooms 217 and 218 Temple Building, London, Ont.

Oil -Smelter - Mines. Butchart & Watson, Bldg., Toronto.

McIntyre Block,
Winnipeg. BRANCH MANAGERS DOUGLAS, LACEY & CO.

NEW YORK. Dividend Paying Investments

CANADIAN PACIFIC

Settlers' One-way Excursions

To Manitoba and Canadian North-west will leave Toronto every TUESDAY during MARCH and APRIL, 1902. Passengers travelling without Live Stock should take the train leaving Toronto at 1.45 p.m. Passengers travelling with Live Stock should take the train leaving Toronto at 9.00 p.m. Colonist Sleeper will be attacked to each train. For full particulars and copy of "Settlers' Guide." apply to your nearest Canadian Pacific Agent. W FULTON, City Passenger Agent, 161 Dun das street, cor, Richmond, London, Ont A. H. NOTMAN, Asst. Gen. Pass. Agent 1 King street east, Toronto.

MICHIGAN CENTRAL Settlers' One-way Second-Glass Excursions

VEREENIGING ESTATES

Registered under S.A.R. Laws in August, 1897.

LIMITED.

Forty Square Miles of Coal Deposit. One Million and a Quarter Tons of Coal in Sight.

in \$5.00 Shares, Fully Paid.

PROPERTY.

The property owned by the company has been in course of development for several years, both from the estate point of view and as a coal proposi-tion. The estate comprises about 126.000 acres (say 196 square miles). In cluded in the area is the Township of Vereeniging, the greater part of which is owned by the company. The main railway line from Cape Town to Johannesburg (then via Pretoria to Delagoa Bay) passes through the estate, in which two railway stations are situated. Much of the land is watered by the Vaal River, which traverses the estate for some 25 miles, and the company's lands are on both banks of the river. Beyond the development of coal, which alone has so far been dealt with as a mineral, there is a belief (expressed by experts) that other minerals will be found in the area, and steps are to be taken to test this. A considerable portion of the area has, in the past, been let for farms, on rental basis of tenants paying the company onehalf of the crops they raised. Before the outbreak of war there was an increasing occupation by farmers and raisers of dairy produce, and there was some cattle and horse raising. The war stopped such operations entirely but with restoration of peace it is anticipated that a great amount of additional land beyond what already has been developed will be taken up by immigrants, and cultivated for crops, dairy farms and cattle, horse, etc., raising. On the Transvaal side of the estate a dam of 200 million gallons capacity has been constructed for irrigation purposes.

COAL.

Approximately, 40 square miles of the area is estimated by experts to contain coal deposits. Such deposits are both north and south of the Vaal River. On the New Cornelia (coal) Mine, south of the river, the plant is capable of dealing with 1,500 tons daily, the coal seam of this mine ranging from 10 feet to 20 feet in thickness. At the Central Mine, north of the Vaal River, the seam of coal ranges from 10 feet to 16 feet in thickness, and at this mine it is computed there are 11/4 million tons of coal in sight, and the machinery and plant of this section of the coal property has a capacity of an

output of 1,000 tons of large coal per day. The coal produced at Vereeniging has been supplied both to the Randt mining companies, distant about 30 miles from Vereeniging, and the railways. The Cape Railway has used the company's coal for many years, and at present a contract exists for continuance of supply. There is ready facility for supply of the company's coal throughout the Orange River Colony and to the diamond mines, as well as to private consumers. For the twelve months ending 30th April, 1898, the output of coal was 273,984 tons; for the twelve, months to the 30th of April, 1899, 251,400 tons, and for the five following months up to the commencement of the war, 116,045 tons. From the 30th April, 1901, to the end of November last the total output was 151,473 tons.

MINERALS.

Dr. Frederick Hatch, in his geological map of the Southern Transvaal, published 1st September, 1897, shows the Black Reef to be on the company's

OTHER INDUSTRIES-In 1892 tree planting was commenced on the estate, and nearly two million trees were established by 1897, of which upwards of half a million are oak, and the trees are now of sufficiently large growth

to become an immediate source of revenue. Other industries have also been profitably carried on upon the estate, such as firebrick making and limestone quarrying, etc. 25 shares and upwards bought and sold.

100 shares "Vereeniging Estates" at £2 8s (about \$12,000, would cost \$1,-170.00, or on 20 per cent. margin \$234.00. Full information and our 64-page booklet furnished on application.

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CAPITAL, - - - \$500,000.00

F. G. RUMBALL, President. T. E. ROBSON, Vice-President, J. W. PRITCHARD, Man. Director.

DIRECTORS: A. D. CARTWRIGHT, Toronto. THOS. BRYAN.

D. C. C. MACDONALD, Inspector. GEO. PRITCHARD, Treasurer. BANKERS: SOLICITORS; The Bank of Toronto, London. Magee, McKillop & Murphy.

The Stock Book is now open to receive subscriptions at a premium of 2½ per cent., which will be applied on organizing expense, account, thus preventing the impairment of the capital stock, and allowing the company to commence business with a surplus. A call of 10 per cent. (\$10 per share), in accordance with "The Ontario Insurance Act," will be made, which will be payable within 30

days after date of call. All cheques, drafts or money orders in payment of call on shares to be made payable to the LONDON AND WESTERN, TRUSTS COM-PANY, London, who will issue receipts and stock certificates, to the subscribers when the stock is allotted and 10 per cent. paid thereon. For further information or application forms apply by letter or personally at the company's offices. Correspondence invited.

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