TRACTION ISSUES GAIN STRENGTH

Pierce-Arrow Jumps Six Points in Heavy Wall Street Trading.

Associated Press Despatch.

New York, June 17.—New stocks were brought forward constantly to keep the main movement upward and afforded at the same time a screen for selling others. Havana Electric Railway, General Railway Signal, Montana Power. Crucible Steel, Texas Company, American Ice, Central Leather preferred, Houston Oil, American Hide & Leather preferred and Jordan Motors were heavy, the last mentioned falling to 39½, a new low figure for the year. Unusual activity developed in tobacco, United Cigar Store rising 5 points.

Associated Press Despatch.

New York, June 17.—The advance gathered momentum throughout the forenoon expansion of trading. Baying of a diversified list of stocks was inspired by the belief that underlying business conditions were more favorable, and that a continuance of easy money rates was steadily reducing the flowing supply of desirable investment shares. ing supply of desirable investment shares.

Local traction issues continued to swing upwards in response to Wall street's favorable interpretation of the indical outlook in its bearing on the transit situation. Reports of special distributions merger proposals and higher earning laid the basis of the rise in several industrials. Skelly Oil was strong on rumors that control was being sought by one of the larger petroleum companies, and Dupont reached a new top price on the belief that an increase on capitalization will be followed by a stock dividend.

Pierce-Arrow prior preferred jumped wix points, and gains of three to four points were registered by American and foreign power issues, Colorado Fuel and Famous Players. Call money renewed at 3% per cent.

CANADIANS IN LONDON by A. J. Pattison, Jun., & Co. Toronto, June 17.

Canadian Pacific Railway Buttish Empire Steel Hudsons Bay

LONDON STOCK EXCHANGE

London, June 17. 55% loan 99% t loan 94% British 5 per cent loan . British 4½ per cent loan Atchison ... Ohio ... Canadian Pacific Chesapeake and Ohio Chicago Great Western Chicago, Mil and St Paul De Beers De Beers
Erie
Erie, 1st pfd.
Hitnois Central
Louisville and Nashville
New York Central
Ontario and Western
Ontario and Western Pennsylvania Rand Mines

EXCHANGE RATES

Union Pacific United States Steel

Special to The Advertiser.

Detroit, June 16. — Detroit clearingnouse banks' uniform rate of exchange
on Canadian currency for Wednesday
will be at a discount of 3c per \$100. Canadian Press Despatch.
Montreal, June 16.—Sterling exchange
rates were quoted here today as follows.
Demand, \$4.85%; cables, \$4.86.

Associated Press Despatch. London, June 16 — Money, 3% per Bar gold—Per oz. 84s 114d.
Discount rates—Short bills, 4% per cent; 3-month bills, 4% to 47-16 per cent.

Associated Press Despatch.

New York, June 16.—Money on call studebaker.

Time loans steady: 60 days, 3% per cent; 90 days, 3%; 6 months, 3% to 4; prime mercantile paper, 3% to 4.

Tob Products

Tob Products

Tob Products

Top Copper

Associated Press Despatch.

New York, June 16. — Sterling exchange irregular, at \$4.81% for 60-day bills and at \$4.85% for demand.

Foreign bar silver—Per oz., 60%.

Mexican dollars—53%.

Canadlan dollars — Today 1-32 per cent premium; yesterday, 1-32 per cent premium; westerday, 1-32 per cent premium; week ago, par

Francs—4.75%.

Associated Press Despatch. New York, June 16. — Sterling exchange irregular; demand rates in cents: Great Britain, 4.85%; France, 4.75½; Italy, 3.83%; Germany, 23.80.
Canadian dollar, 1-32 of one per cent

Associated Press Despatch.

New York, June 17.—Sterling exchange, irregular. Demand rates, in cents: Great Britain, 485%; France, 4.74; Italy, 3.76½; Germany, 23.80.

Canadian dollars, 1-32 of 1 per cent discounts.

METALS

Associated Press Despatch London, June 16.—Standard copper, spot, £60 12s 6d; futures, £61 19s. Electrolytic—Spot, £63 15s; futures, Associated Press Despatch.
New York June 16.—Copper firm.
Electrolytic—Spot and futures, 134 collections.

Associated Press Despatch.
New York June 16.—Copper firm.
Electrolytic—Spot and futures, 134 collections.

Electrolytic—Spot and futures, 134 collections.

Electrolytic—Spot and futures, 134 collections.

to 13%c. Tin-Steady; spot, \$56.37; futures \$56.12 Iron—Steady: unchanged Lead—Steady: spot. \$8.25 to \$8.40 Zinc—Easy: East St. Louis. spot and futures. \$7 to \$7.05. Antimony—Spot. \$16.75 to \$17.

COTTON

Associated Press Despatch.

New York, June 16.—Cotton futures closed: Jan., 23.22c; Feb., 23.36c; March. 23.50c; April, 23.57c; May. 23.65c; June. 23.91c; July. 23.71c; Aux., 23.62c; Sept., 23.55=; Oct., 23.50c; Nov., 23.59c; Dec., 25.56. Spot cotton closed steady. Middling uplands, 24.50c.

Canadian Press Despatch.
Toronto, June 16.—Hay, No. 2. per
on, \$13 to \$14: No. 3. \$11 to \$12; mixed.
3 to \$11; lower grades, \$6 to \$9.
Straw—Per ton, \$8 to \$8.50.

Canadian Press Despatch.

Montreal, June 16.—There continues to be a steady demand for small lots of haled hay, and as supplies are quite ample to meet all requirements, these was no change in the condition of the market. No. 2 per ton, carlots. \$14 to \$15.

How the Stock Markets Closed

Toronto

New York

Gas ..

General Electric Gen Motors Gt. North, pref. Gt. Nor. Ore. Gt. Western, pfd. Gulf States

Hupp Motor Harvester ..

Max Motors B Mex Seaboard

Sears Roebuck Stan. Oil, N.J. St. Paul do, pfd. Stan. Oil, Cal.

Tenn Copper Trans Oil ... Texas Oil ...

Tex-Pac Oil Texas-Pacific

U S Steel Universal Pipe Vanadium Steel Western Pacific Western Union Wabash

Willys-Overland

137

Coca Cola ... Crucible Steel

NEW YORK STOCK EXCHANGE. Reported for The Advertiser by Jones, Easton, McCallum Co. New York, June 17. Canadian Press Despatch. Toronto, June 17. |High |Low |Clo 132 Atlantic Sugar
5 do, pid
5 B E Steel
5 do, 2nd pfd
80 Braz T L and P
850 B C Fishing
20 Burt, F N
4 Can G E, pfd
112 C P R
60 Cons Smelters
13 Con Gas
25 Dom Canners
150 do, pfd
11 Dom Stores, pfd 132 Atlantic Sugar Open High Low Close 150 do, pfd 1 Dom Stores, pfd. 6 Dodge Bros, pfd. 25 Mackay 85 Pure Gold 131 Pt Rico Ry 10 Rogers, pfd 11 Steel of Can 75 Winnipeg Ry ... 185½ 185 185½ 236½ 236½ 172 172 172 172 203 203 203 ... 116½ 115½ 115½

STANDARD EXCHANGE Canadian Press Desoatch.

Toronto, June 17.—With transactions numbering 126,625 shares, trading on the Standard mining exchange was active this morning. Cons. W. D. Lake featured with 28,300 shares, selling ½ lower at 14½. Firkland Lake was two points higher at 39, as was also Teck-Hughes at 142. Tough Oakes, opening steady, advanced one point to 36. Vipond showed weakness, selling at 106. Crown Reserve advanced four points from yesterday's close selling at 34, while McKinley-Darragh was also on the upward trend at 29½, an advance of one point.

MCorpn. 272 Nipis'g. 480 Opair... 5 P Lake. 673 Temisk.119 Wett.... 453

181/4 801/2 195/8 275/8 831/2 345/8

UNLISTED STOCKS

| Bid | Ask Stocks-Alberta Pac Grain pfd Belding Corticelli Brooks Steam Motor Units. Chartered Trust
Cockshutt Plow, pfd
Collingwood Shipbuilding
Commercial Finance, pfd
Continental Life osgraves Brewery cominion Manufacturers do, pfd Dom Power, pfd ... Farmers Dairy ... Gunns, pfd
Imperial Tobacco
King Edward Cons, B Deb
do A Deb
Loew's Buffalo, pfd
do, com Loew's Toronto
do, pfd
Loew's Windsor. pfd
Man Finance. pfd. 50% com
Manufacturers Life 20% pd
Massey-Harris
Monarch Life, \$10 pd
Mottgage Discount . 81.25 83.25 May . 24.00 7.75 Manufacturers Life, 20% pdl 60.00 1.78

Manufacturers Life, 20% pdl 60.00 50.75 th Monarch Life, \$10 pd 13.25 15.00 th Morarch Life, \$10 pd 13.25 15.00 th Morarch Life, \$10 pd 13.25 15.00 th Morarch Life, \$10 pd 29.50 31.00 th Morarch Royal Hotel, 8% pfd 29.50 31.00 th Mutual Finance, pfd 6.50 7.25 National Life 47.00 50.00 Noranda Mines 480.00 520.00 Nornhern Canada P. com 47.00 50.00 Nor Mern Dev com 33.00 34.25 do, pfd, 7% 84.25 88.00 Ontario Equitable Life 25.00 30.50 People's Loan 76.00 Feinsurance 14.00 19.50 Security Life 30.00 30.00 35.00 Simpson R. pfd, ex-div 3% 98.00 99.75 Noranda Miles
Northern Canada P, com
Nor Mex Dev com
do, pfd, 7%
Ontario Equitable Life
People's Loan
Reinsurance
Security Life
Simpson, R, pfd, ex-div 1 98.00 99.75 20.50 24.75 145.00 155.00

1959

88 do, 6s, B 40 do, 6s, wi 3 Austrian 7s 9 Belgian 8s 2 do, 7½s 33 do, 7s wi 20 do, 6½s 53 do 6s ...

1 do, 7½s do, Rv 7s 2 British 5½s 1929 do, 1937 5 Can 5½s, 1929 do, 5s, 1929 do, 5s, 1931 12 do, 5s, 1931 12 do, 5s 1952 50 French 8s do, 7s 2s do

Hungary 74 885 Japan 6428 50 do, 48 10 Lyons 68

10 Lyons 6s 26 Marseilles 6s 20 Paris L&M 7s 22 do, 6s 1 Paris-Orl Ry 7s 71 Poland 8s 2Queenslands 6s 6 Seine 7s 25 Serb 8s 5 Swedo 4s 10 do, 5½s 10 do, 5½s

1d; do, No. 2, 1s 2d.

Rosin-Common, 22s 6d. Turpentine-Spirits, 70s 9d.

OILS

Liverpool, June 17.-Kerosene-No.

COFFEE

New York, June 16.—Coffee futures closed 13 to 24 points net lower. Sales

were estimated at 32.000 bags. Closing quotations: July. 19.00: Sept., 16.60; Oct., 16.05; Dec., 15.32; Jan., 15.10; March, 14.25; May, 13.56. Spot coffee was quiet.

High Low Close

NEW YORK CURB

Reported for The Advertiser by Arthur E. Moysey & Co., Teronto. New York, June 17. High Low Last 2134 2134 2134 31 3014 21 18 18 18 18 1156 1154 1155 318 214 214 Durant of Del. Prairie Oil Pennock
Standard of N.Y.
Standard of Indiana
Standard of Kentucky
Vacuum Gas

Willys-Overland 19½ 19¾ 19½ Westinghouse 71¾ 72 713 White Motors 69 71½ 69

FLOUR

Canadian Press Despatch, Montreal, June 16. - There was n Montreal, June 16. — There was no further change in prices announced for spring wheat flour. The export and domestic trade continues of a very limited character for the season of the year, and the market was guiet. Ar easier feeling also prevailed in the winter wheat flour market at the recent decline noted. The demand showed no improvement. Associated Press Despatch
Liverpool, June 16. — There was a moderate business in epot cotton, with prices steady.

American middling, fair, 14.94d; good middling, 14.14d; middling 13.59d; low middling, 12.79d; good ordinary, 11.79d.
The sales of the day were 6.000 bales, of which 4.900 were American. The receipts were 4.000 bales, including 2.100 American.
Futures closed steady.

Futures closed steady.

Futures closed STRAW

Figure 16. The demand showed no improvement.
The market for all lines of millfeed was without any new feature to note. Standard grades of rolled oats were quiet and unchanged.
Flour—Man. spring wheat nature patents, choice. \$1.10 to \$7.30. winter patents, choice. \$7.10 to \$7.30. Rolled oats—Bag, 90 lbs., \$3.95. Bran—Per ton, \$28.25 to \$29.25. Shorts—Per ton, \$30.25 to \$31.25.

Middlings—Per ton, \$36.25 to \$31.25.

Canadian Press Despatch. Toronto June 16. — Manitoba flour first patents, \$10; second patents, \$9.50; pastry flour, \$6.40. fo.b. Toronto. Millfeed—Bran per ton, \$38; shorts \$50; middlings, \$36; good feed flour, per bag, \$2.30.

Associated Press Despatch.

New York, June 16.—Hay easy: No 15. Story 15. No. 2. \$22 to \$24: No. 3. \$18 to \$20; sample, \$10 to \$17 per ton.

Associated Press Despatch.

Minneapolis, June 16.—Flour, 350 to 45c lower, at \$8.60 to \$8.55 a barrel; shipments, 32.975 barrels, Bran—Per ton, \$38.

Montreal

Reported for The Advertiser by McDougall & Cowans. Montreal, June 17. Open High Low Close 83 45

. 247 247 247 247 247 235% 115% 115% 115% 59 Royal 1 Union Bonds-Bonds— 4000 V L, 1933 4000 do, 1934 1000 do, 1937 1000 R L, 1943 Reported for The Advertiser by Johnston & Ward. Montreal, June 17—Close. | Bid. | Ask.

71 71% 70 71 107¼ 108 27½ 27% 64 67 139¼ 139% Abitibi Power . Asbestos Paper do, pfd. Atlantic Sugar

Spanish River
do, pfd
St. Lawrence Flour Mills.
Steel Company of Can
National Breweries
Winnipeg Electric Laurentide Twin City Railway

Special to The Advertiser.

Toronto, June 17.—Wholesale quotations to the retail trade on Canadian refined sugar, Toronto delivery, are now as follows (Atlantic, Redpath, Acadia, and St. Lawrence::

Granulated, 100-lb, bags \$7.01
No. 1 yellow, 100-lb, bags 6.51
No. 2 yellow, 100-lb, bags 6.51
No. 3 yellow, 100-lb, bags 6.51
No. 3 yellow, 100-lb, bags 6.41 \$7.01 6.61 6.51 6.41

Associated Press Despatch.

New York, June 16.—A further advance of 1-32c occurred in the raw sugar market today, with a better inquiry, spots now being quoted at 4.46c and July shipment at 4.52c. Sales included 67,000 bags of Porto Rican 21,000 bags of Philippines and 35,000 bags of Cuban for June and July shipment at 4.46c, and 21,000 bags of Philippines for July shipment at 4.52c.

Reflecting the advance in the spot market, raw sugar futures sold 3 to 4 points higher on active covering and increased outside buying. The upturn however, met increased offerings, and was all lost under liquidation and selling for European account, the latter being influenced by more favorable foreign crop advices. Final prices were unchanged to 1 point net lower. July closed at 2.70. September 2.85. December 2.92 and March 2.96.

Refined sugar was unchanged, at 5.55c to 5.70 for fine granulated, with a contlinued good withdrawal demand and some increase in new business.

CHEESE

Montreal, June 6. — The receipts of cheese today were 18,074 boxes. A slightly easier feeling prevailed in the market, and sellers in was off the demand from foreign buyers and that business was quieter. Storage western cheese was quoted at 19% c per pound. Canadian Press Despatch Associated Press Despatch. Liverpool, June 17.—Cheese—Canadian, finest white, 97s 6d; colored, 97s 6d.

BEANS Canadian Press Despatch.
Montreal, June 16. — Beans
quoted at \$2.65 per bushel.

Special to The Advertiser.

Detroit, June 16. — Beans, Michigan
choice hand-picked, \$5.60 to \$5.70 per cwt at shipping points. PROVINCE OF BESSARABIA THREATENED WITH FAMINE

Bucharest, June 17 .- The entire province of Bessarabia, which Ru-mania recovered from Russia as a result of the war, is threatened with famine because of last year's crop

The National bank has opened a special credit of \$40,000,000 for sending provisions to the province. STEAMER ARRIVALS.

New York, June 16 .- Orca, South-

mpton. New York—Olympic, Southamp

Preferred Drops Off Slightly in Irregular Montreal Market.

Canadian Press Desnatch.

Montreal, June 17. — The trend of prices on the local stock exchange was irregular this morning, gains and losses being about equally divided. Asbestos common, with a turnover of 1,190 shares, was the market leader. Opening at 68. it reacted to 65. the lowest since April, but substantially recovered to 68, unchanged from last night's close. The preferred closed at 104½, off ½.

B. C. Fishing was one of the features, with a gain of 2½ points to 40¾, on a turnover of 610 shares. Atlantic Sugar was in demand at 27 to 27¼, up ¾. Textile stocks were quiet and steady.

In the power group, Shawinigan rested 1½ points to 153% but Ousbes

PROVISIONS

Associated Press Despatch.
Chicago, June 17.—Provisions were
easier in the absence of aggressive demand.

Associatad Press Despatch.
Liverpool, June 17.—Hams, long cut,
2 to 16 lbs., 121s 6d.
Bacon—Cumberland cut, 22 to 36 lbs.,
06s; Canadian Wiltshires, 50 to 75 lbs.,
166s 6d; clear bellies, 14 to 20 lbs., 118s
6d; long clear middles, light, 28 to 35
bs., 106s; short clear backs, 12 to 20
lbs., 102s 6d; shoulders, square, 12 to
16 lbs., 32s. lbs., 1028 og; shoulders, square, 16 lbs., 82s. Lard—Prime western, in tierces, 88s 3d; American, refined, in pails, 28 lbs.

CHICAGO PROVISION MARKET. Reported for The Advertiser by Jones, Easton, McCallum Co. Chicago, June 17. ...\$16 92 \$16 95 \$16 85 \$16 85 ... 17 20 17 30 17 15 17 20 ... 17 25 17 32 17 15 17 17

18 10 18 15 18 10 18 27 18 42 18 25 OATS A SHADE HIGHER ON LONDON MARKET

Grain, Per Cwt.:

Grain, Per Cwt.:

Barley, per bu.....\$ 34

Oats, per bu.....\$ 49

Wheat, per cwt... 1 40

Grain, Per Cwt.:

Barley, per cwt... 1 65

Raspberry plants, 100
Turnips, per bu...
Maple syrup, gallon.
Maple sugar, cake...
do, 3 cakes...
Honey, Wholesale:
Honey, 5-lb pails...
do, combs, each...
Honey, 5-lb. pails...
Dairy Products Rat

Dairy Products, Retall:
Butter, dairy, lb... 33 to
do, creamery, lb... 34 to
Eggs, new-laid, doz... 30 to
Dairy Products, Wholesale:
Eggs, fresh extras... 29 to
do, firsts... 27 to
do, seconds ... 22 to
do, cracks ... 22 to
do, cracks ... 22 to
Hens, over 10 lbs... 22 to
Hens, over 5 lbs.. lb. 18
Hens, a to 5 lbs.. lb. 16
Hens, under 4 lbs., lb. 13
Ducks, old, per lb... 16
Geese, over 10 lbs... 8 to
Turkeys, over 10 lbs... 8 to
Turkeys, over 10 lbs... 8 to
Turkeys, over 10 lbs... 22
to
Dressed Meats, Wholesale:
Heifers and staers, 500
to 600 lbs. cwt.... 12 00 to
Cow beef, 400 to 500
lbs.. per cwt..... 10

to to to

Dressed 27 25 23 22 20 15 do, under 4 lbs. each
Yearlings roosters—
over 5 lbs. each...
under 5 lbs. each...
Old ducks—
over 5 lbs. each...

EGG MARKET REVIEW

27

Canadian Press Despatch.
Ottawa, June 16.— The reports of storage stocks in Canada and the United States on June 1 does not seem to have made any impression upon the market. Prices continue very steady and inclined to advance for the finer grades. A sale is reported of Ontario firsts at 33c delivered Toronto, export cases.

Toronto—Firm and unchanged.
Montreal — Dealers paying delivered extras 34c; firsts 32c; seconds 27c; jobbing extras 37c; firsts 35c; seconds 30c.
Winnipeg—Jobbing extras 30c; firsts 29c; seconds 26c.
Edmonton—Jobbing extras 37c; firsts 32c; seconds 27c. 32c; seconds 27c. Calgary—Jobbing firsts 32c; seconds

Calgary—Jobbing insts sec, seconds 26c.

Vancouver—Jobbing extras 36c to 38c; firsts 34c to 36c; seconds 31c to 34c.
Chicago—Spot 30c; June 30%c; December 34%c.
New York—Unchanged.
British cables: (Shillings per ten dozenn):
Glasgow, June 15.—Irish 10s to 13s f.o.b., fair supply and demand; Danish 16's 12%s; 18's 15s f.o.b. Retail uncyhanged.

SEEDS Associated Press Despatch. Chicago, June 16.—Timothyseed, \$6.60 Cloverseed—\$20.25 to \$28.

HOPS Associated Press Despatch. York, June 16.—Hops unchanged Grain Markets WINNIPEG Canadian Press Despatch.

Winnipeg. June 16. - An indifferent foreign demand and continued favorable crop reports from all sections of the crop reports from all sections of the country was the contributing factors in lower prices on the wheat market here today. After an erratic session, July closed 4½c down at \$1.61½, and October 1%c lower at \$1.34½.

Drastic recessions were recorded during the first hour of training in July, with prices dropping to \$1.60½ when a rush of selling was reported. Finally the market settled and remained around the \$1.63 mark until the last hour, when further weakness developed. The October future held relatively steady, the feature being the narrowing of the spread between that month and July.

Sentime is bearish among the majority local operators. The buving power today was light, with exporters and millers practically marking time.

supplies hampered active trading.

Cash grain:
Wheat—No 1 northern, \$1.62½; No.
2 northern, \$1.53½; No. 3 northern.
\$1.53½; No. 4 \$1.41½; No. 5 \$1.26½;
No. 6, 98½c; feed, 77½c; track, \$1.61½.
Oats—No. 2 C. W., 63%c; No. 3 C.
W., 57½c; extra No. 1 feed, 55½c; No.
1 feed, 49½c; No. 2 feed, 47½c; rejected.
42%c; track, 55½c.
Barley—No. 3 C. W., 85½c; No. 4 C.
W., 82¾c; rejected, 78½c; feed, 77c.
track, 56½c.
Flax—No. 1 N. W. C., \$2.37½; No. 2 C. W., \$2.33; No. 3 C. W., \$2.33½; rejected, \$2.08½; track, \$5.37½.
Rye—No. 2 C. W., \$1.

WINNIPEG GRAIN MARKET.

... Reported for The Advertiser
by Jones, Easton, McCallum Co.
Winnipeg, June 17.
Wheat. Open. High. Low. Close.
July ...\$1 63 \$1 67% \$1 63% \$1 65%
Oct. ... 1 36 1 39½ 1 35% 1 38%
Oats.
July ... 5614 571/ July 2 39% 2 39% 2 36% 2 36% 2 38% Oct. 2 19½ 2 21 2 19 2 20%

CHICAGO

Associatad Press Despatch.
Chicago, June 17.—Wheat scored a sharp early advance today, influenced by an unexpected upturn in quotations at Liverpool and by indications that a hot wave was spreading northward. Buying was also stimulated by the fact that the market had been declining for nine successive days. On today's advances profit taking sales quickly broadened out and a reaction from top figures ensued, but the effect was only transient. The opening, 1c to 4½c nigher, was followed by rapid changes, in which July touched \$1.53½ and September \$1.51½.
Despite rains benefiting the corn tember \$1.51½.

Despite rains benefiting the corn crop, corn and oats ascended with wheat. After opening at ½c to 2½c advance, the corn market climbed a little more, and then somewhat receded.

Sept. . Dec. . . Corn. July . Sept. . Dec. . . Oats. .1 08½ 1 12½ 1 08½ 1 10½ 1 13¾ 1 10 89 91½ 89 51 49 5134 4942 5476 5142

TORONTO.

Canadian Press Despatch.
Toronto, June 16. — Board of trade Toronto, June 16. — Board of trade quotations:
Manitoba wheat—No. 1 northern. \$1.73; No. 3 northern. \$1.70; No. 3 northern. \$1.66
Manitoba oats—No. 1 feed, 63½c; No. 2 feed, 5½c.
American corn—Track. Toronto, No. 2 yellow. \$1.28.
Ontario oats—50c to 52c.
Ontario wheat—\$1.35 to \$1.38.
Barley—78c.
Buckwheat—No. 2, 78c to 80c.
Screenings—Standard, recleaned, \$21 per ton, f.o.b. bay ports.

Montreal, June 16.—There was some demand from foreign buyers for Canadian grain here today, and on the further decline in prices at Winnipeg. exporters in some cases were in a position to work a few odd lots of Manitoba spring wheat oats and barley to the United Kingdom and the continent, but the volume of business on the whole was small. The only business of importance in the domestic cash grain nortance in the domestic cash grain market was a sale of 50,000 bushels of No. 1 feed oats at c.i.f. price. Montreal. The carlot trade was dull and the tone weak, prices declining 1½c to 2½c per bushel.

Oats—Canadian western, No. 2, 72½c No. 3, 66½c; extra No. 1 feed, 59¾c MINNEAPOLIS.

Minneapolis, June 17.—Wheat, No. 1 northern. \$1.52% to \$1.55%; July \$1.50%; Sept. \$1.44.
Corn—No. 3 yellow, \$1.05 to \$1.06.
Oats—No. 3 white. 44%c to 44%c Flax—No. 1, \$2.65 to \$2.70

BUTTER AND EGGS

Canadian Press Despatch

Montreal, June 16.—Butter receipts
today were 4,769 nackares. a fail
amount of business continues to be done
for both local and export account, and
the market was moderately active
with no important change in prices to
note. In a wholesale jobbing way the
market was stronger, and prices were
advanced ic a nound, with a steady
demand for small lots to meet actual
wants, and sales of finest creamery
were made at 36c per pound in solid
rackages and at 37c per bound in onepound blocks. No. 1 pasteurized war
quaked at 38½c; No. 1 creamery. 35½c;
seconds, 34½c; Canadian Press Despatch Eggs—Fresh specials, 39c; fresh extras, 37c; fresh firsts, 33c to 34c.

Chicago, June 17.—Butter—Lower; Rowie receints, 12,094 tubs; creamery extras. 40c to 41c; firsts, 3814c to 39c; seconds, 35c to ance. Eggs—Receipts, 15,697 cases; lower; rsts, 28½c to 29½c; ordinary firsts, 28c; storage packers extras, 31c; firsts, 30½c.

storage packers extras, 31c; firsts, 30½c.

Toronto, June 17.—Butter—Creamery special solids, 34½c; to 35½c; creamery No. 1, 34c to 34½c; creamery No. 2, 33c to 33½c. Above prices for goods delivered Toronto.

Churning cream—Quotations on churning cream for Toronto delivery are mominally 31c to 34c per pound flat, f.o.b. shipping point. Quotations to retail trade:

Creamery—No. 1, 37c to 38c; do, No. 2, 35c to 36c; dairy, 27c to 28c.

Eggs—Wholesale, delivered to Toronto. Fresh extras, 31c to 32c; fresh firsts, 29c to 30c; fresh seconds, 24c to 25c; fresh splits, 23c to 24c.

Price to retailers—Extra firsts, cartons, 39c to 40c; extras, loose, 37c to 38c; firsts, fresh, 34c to 35c; seconds, 30c to 31c.

GOVERNMENT LOANS

Reported for The Advertiser by Wood, Gundy & Co. 5½ Per Cent Victory 102.60 102.70 104.80 104.45 109.65 109.75 5 Per Cent War Loan. 100.25 100.25 100.35 102.40 102.50 104.60 104.75 5½ Per Cent Renewal. 104.60 104.75
5½ Per Cent Renewal.
101.70 101.85
103.70 103.85
5 Per Cent Refunding.
100.90 101.05
102.45 102.55
4½ Per Cent Refunding.
96.95 97.05

IN GOOD DEMAND

Supply Is Cleaned Up At Smelters Also Declines On Steady Prices-Good Butchers, \$7.50.

Canadian Press Despatch. Toronto, June 17 .- Leftovers on the dominion live stock exchange today otalled 1,000. The supply was cleaned up at steady prices. Export steers sold in small lots at \$7.50 to \$8.25, with good butchers at \$7 to \$7.50. Common or medium steers sold up from \$5.50 to \$6.50, with good butcher cows oringing \$5 to \$6 a hundred. Calves steady at \$9.56 for top.

The hog market was strong, with \$13 off car bid and \$13.25 asked.

Lambs, 50c higher at \$17 to \$18 per choice, with good medium at \$15.50 to \$16.50. Sheep were steady at \$6.75 for tops. Cattle—Receipts, 535.

good to choice 7 00 fair to good 6 50 common to fair ... 5 50 good to choice 6 75 fair to good 6 25 common to fair 5 50 fairtockers, good fair Calves—Receipts, 373.
Calves, choice medium grassers
Milch cows choice Hogs-Receipts, 1.962.

Hogs, select bacons thick smooths lights heep, good light . heavy and bucks

Associated Press Despatch.
Chicago, June 17.—Hogs—Receipts, 18,000; very slow; good and choice, \$2.35 to \$3.25; butchers, \$12.75 to \$12.90; 160 to 210 pounds weight, \$12.50 to \$12.85; 140 to 150 pounds, \$12 to \$12.25; strong weight slaughter pigs, \$11.75 down; packing sows, \$11.50 to \$11.90; heavy weight hogs, \$12.45 to \$13; medium, \$12.40 to \$12.95.
Cattle—Receipts, 3.000; top yearlings. 12.40 to \$12.95.
Cattle—Receipts, 9.000; top yearlings, 11.55; mixed steers and heifers, upward o \$11.50; best weighty steers, \$11.25; op heavy bolognas, \$5.25; vealers, active; bulk to packers, \$9 to \$9.50; out-

top heavy bolognas, 55.25, vealets, itive: bulk to packers, \$5 to \$5.56; outsiders, upwards to \$10.

Sheep—Receipts, 12,000; choice Idahos, \$16.15; desirable natives, \$15.50 to \$15.75; fat sheep, active; light and handy-weight fat ewes, strong to 25c higher; odd lots of desirable native ewes, \$6.75 to \$7.

Associated Press Despatch. t Buffalo, June 17.—Cattle—Receipts, 225; slow, easy. Calves—Receipts, 500; active, un-Calves—Receipts, 500, active, and changed.

Hogs—Receipts, 1,600; active, 25c to 50c up; heavy, \$13.75; mixed, \$13.75 to \$13.90; yorkers, \$13.85; light yorkers, \$12.50 to \$13; pigs, \$12.50; roughs, \$11.50; stags, \$7 to \$9.

Sheep and Lambs—Receipts, 300; active and unchanged.

YORKSHIRE BREEDING CLUB PLANS FIELD DAY AT O.A.C.

With a view to studying market per cent under the tonnage produced in the same period of 1924. This out-Yorkshire hog for the production of the Wiltshire sides, the executive of the Ontario Yorkshire breeding club is large and 8,136 tons steel cast-large a field day in the judging of the castings being intended for the arranging a field day in the judging of the castings being intended for the pavilion at the O. A. C., Guelph, on further use of the reporting firms.

An address on breeding will be given by Prof. Wade Toole of the O. A. C., and I. B. Martin will also take part in the program. The judging school will be under the direction of D. I. Lerch president of the club. D. J. Lerch, president of the club.

CHESLEY SENIOR GRADES HOLD ENJOYABLE PICNIC

The fourth annual picnic of the two senior grades of Chesley avenue pub-ic school to Port Stanley yesterday afternoon was an undisputed success.
Principal E. E. Gibbs, assisted by
Norman Wightman, played host to 60 happy boys and girls, who pay ticipated in a spirited and lengthy program of sports, races and softba! matches. The members of the boys and girls' school softball teams were also included in the party, which left London on the 1:20 p.m. car and returned to the city at 10 o'clock.

ADELAIDE L. A. The regular meeting of the ladies' aid of the Adelaide street Baptist church was held yesterday at church, with the president, Mrs. W. Rowley, presiding. Mrs. J. H. Slimon opened the meeting with prayer and also read the scripture lesson. Reports were heard from the various committees and were approved. Final Associated Press Despatch.
New York, June 16.—Butter steady: receipts, 23,676 tubs.

Arrangements were also made for the annual picnic of the society, to be held at Springbank on Tuesday, June 23. Conveners for this event include Mrs. D. Suppose Manual Press Despatch. include Mrs. D. Summers, Mrs. T Brown and Mrs. D. Gillies. Mrs. W Rowley closed the meeting There was a good attend-

> ST. PAUL'S CHOIR. St. Paul's choir is planning an interesting picnic at Port Stanley on

Active Market at Toronto.

Canadian Press Despatch.
Toronto, June 17.—Some substantial declines were scored on the moderately active market on the Toronto stock exchange this morning. Smelters dropped 1% at 83, and Dominion Can-ners, common and preferred, both lost ners, common and preferred, both lost 1½ points, the common at 109, and preferred at 107. British Columbia Fishing was a strong, active leader, however, advancing about two points to 40%. C. P. R. gained a quarter. Union Bank was active, but a half-point lower, while Winnipeg eased off % at 44%.

OF PIG IRON INCREASES

Five Per Cent Gain Is Shown in May Over Previous Month.

Canadian Press Despatch. awa, June 17. — A d today by the do Ottawa, Junissued today of statistics states tion of pig iron in Canada was 63,201 long tons. This output exceeded the 60.065 tons of April by 5 per cent, and with the exception of the 63,932 tons of March this year was the greatest tonnage recorded since May, 1924. During the month under review no foundry or malleable iron was produced, the entire output consisting of basic pig iron made for the further use of the reporting firms.

For the five months ending May 245.063

the cumulative production was 245,000 in the same period last year. The year's output to date has c foundry iron and 12,597 tons of malleable iron.

Blast furnace charges in May consisted of 2,340 long tons Canadian ore, 114,396 long tons of imported ore, and 69,107 short tons of coke and 36,057 short tons of limestone. Five furnaces were in blast at the end of the month, located as follows: Two at Sydney, N. S.; two at Sault Ste. Marie, Ont., and one at Hamilton. Ont. The daily capacity of the active furnaces was 2,075 tons, or about 41 per cent of the possible daily outpu

all the blast furnaces in the do minion. Ferro-alloys, at 2,293 tons, marked a slight increase over the 2.262 tons of April and consisted mostly of the grade containing 80 per cent manganese. A small quantity of ferr silicon was also produced. In May, the produced.

In May, the production of steel ingots and castings in Canada advanced to 100,250 long tons, or 13 percent over the 88,355 tons of April. Although steel castings fell slightly to 16,637 tons from the 1,883 tons of the previous month, this loss was more than offset by the advance in the

than offset by the advance tonnage of steel ingots, which rose to 98,613 tons, as compared with to 98,613 tons, as 86,472 tons in April. For the first five months of the year the total output of steel ingots and castings was 360.557 tons, or 14 une 26.

An address on breeding will be Pig iron prices moved downward in May, No. 1 foundry at Toronto be

from \$29 20 in April to for iron and its products (1913 prices, 100) fell from 155.6 to 153.8. In the United States the output of pig iron fell 13 per cent to a dail average of 94,542 tons, as compa with 108,632 tons per day in April There were 28 furnaces blown out o banked and 4 blown in, a net los

GRAIN OWNER WILL BE ABLE TO SPECIFY DESTINATION

Canadian Press Despatch.
Ottawa, June 17.—A clause in the new grain law act which gives the owner of the grain the right to specify the terminal elevator to which his deliveries shall be shipped. was adopted last night by the agri-cultural committee of the House of Commons. There was more than two hours discussion. Dr. R. Magill. hours discussion. hours discussion. Dr. R. Magn. secretary of the Winnipeg Grain Exchange, addressed the committee in opposition to the change. Many members of the committee spoke at length for and against the clause. Finally on a standing vote the clause was adopted 34 to 13.

CORONATION STAKES WON BY SAUCY SUE

Associated Press Despatch. Astor's Saucy Sue won the Coronation stakes for £1,000 sterling, run here today. Saucy Sue was winner of both the one thousand guineas and the

Saving with a Purpose



BY depositing a small sum regularly in a Savings Account you will soon accumulate a considerable sum for investment, say, in a Government Bond.

Oaks this year.

THE CANADIAN BANK OF COMMERCE

Capital Paid Up \$20,000,000 Reserve Fund \$20,000,000

London Branch
" Hamilton Road Branch

R. T. Brymner, Manager