

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, January 15, 1917)
Wheat—The market has apparently settled in a rut, if we may judge from the action on Friday and Saturday. The nervousness and activity in evidence since the German peace proposal was first announced has largely disappeared. Reports from the American markets indicate much bearish sentiment. In the local market the Imperial government's representative is inactive and there is therefore a lack of support for bullish sentiment. Clearances of cargoes from American ports have not been followed by further buying, and it would appear that these shipments are made against old contracts. The trend of the market in the immediate future seems to hang on the amount of transportation available.
The coarse grains have been steady during the week. A fair volume of trade in oats futures was done, but barley and flax have been inactive.

WINNIPEG FUTURES			No. 2 Nor. wheat, 1 car		
Wheat—	May	July	No. 2 Nor. wheat, 1 car	No. 2 Nor. wheat, 1 car	No. 2 Nor. wheat, 1 car
January 9	190	188	No. 3 wheat, 1 car	No. 3 wheat, 1 car	No. 3 wheat, 1 car
January 10	186	184	No. 3 wheat, 2 cars	No. 3 wheat, 2 cars	No. 3 wheat, 2 cars
January 11	190	187	No. 3 wheat, 1 car	No. 3 wheat, 1 car	No. 3 wheat, 1 car
January 12	186	184	No. 3 wheat, 1 car	No. 3 wheat, 1 car	No. 3 wheat, 1 car
January 13	187	184	No. 3 wheat, 1 car	No. 3 wheat, 1 car	No. 3 wheat, 1 car
January 14	187	184	Wheat screenings, 1 car	Wheat screenings, 1 car	Wheat screenings, 1 car
January 15	187	184	Wheat screenings, 1 car	Wheat screenings, 1 car	Wheat screenings, 1 car
Week ago	191	189	Wheat screenings, 1 car	Wheat screenings, 1 car	Wheat screenings, 1 car
Year ago	120	120	Sample grade wheat, 1 car	Sample grade wheat, 1 car	Sample grade wheat, 1 car
Oats—			Sample grade wheat, 1 car	Sample grade wheat, 1 car	Sample grade wheat, 1 car
January 9	61	60	Sample grade wheat, 1 car	Sample grade wheat, 1 car	Sample grade wheat, 1 car
January 10	60	60	Sample grade wheat, 1 car	Sample grade wheat, 1 car	Sample grade wheat, 1 car
January 11	61	60	Sample grade wheat, 1 car	Sample grade wheat, 1 car	Sample grade wheat, 1 car
January 12	60	59	Sample grade wheat, 1 car	Sample grade wheat, 1 car	Sample grade wheat, 1 car
January 13	60	59	No. 4 wheat, 1 car	No. 4 wheat, 1 car	No. 4 wheat, 1 car
January 14	60	59	No. 4 wheat, 1 car	No. 4 wheat, 1 car	No. 4 wheat, 1 car
January 15	60	59	No. 4 wheat, 1 car	No. 4 wheat, 1 car	No. 4 wheat, 1 car
Week ago	62	61	No. 4 wheat, 1 car	No. 4 wheat, 1 car	No. 4 wheat, 1 car
Year ago	46		No. 4 wheat, 1 car	No. 4 wheat, 1 car	No. 4 wheat, 1 car
Flax—			No. 4 wheat, 1 car	No. 4 wheat, 1 car	No. 4 wheat, 1 car
January 9	269		No. 1 mixed wheat, 2 cars	No. 1 mixed wheat, 2 cars	No. 1 mixed wheat, 2 cars
January 10	268		No. 1 mixed wheat, 2 cars	No. 1 mixed wheat, 2 cars	No. 1 mixed wheat, 2 cars
January 11	269	292	Sample grade durum wheat, 1 car	Sample grade durum wheat, 1 car	Sample grade durum wheat, 1 car
January 12	267		No. 4 durum wheat, 1 car	No. 4 durum wheat, 1 car	No. 4 durum wheat, 1 car
January 13	268		No. 4 durum wheat, 1 car	No. 4 durum wheat, 1 car	No. 4 durum wheat, 1 car
January 14	269		No. 3 durum wheat, 1 car	No. 3 durum wheat, 1 car	No. 3 durum wheat, 1 car
January 15	269		No. 1 mixed wheat, 1 car	No. 1 mixed wheat, 1 car	No. 1 mixed wheat, 1 car
Week ago	269		Mixed grade white oats, 1 car	Mixed grade white oats, 1 car	Mixed grade white oats, 1 car
Year ago	218		No. 3 white oats, 2 cars	No. 3 white oats, 2 cars	No. 3 white oats, 2 cars
MINNEAPOLIS CASH SALES			Standard white oats, 1 car	Standard white oats, 1 car	Standard white oats, 1 car
(Sample Market, Jan. 12)			Mill oats, 1 car, f.o.b.	Mill oats, 1 car, f.o.b.	Mill oats, 1 car, f.o.b.
No. 1 hard wheat, 1 car		\$2.00	Mill oats, 1 car	Mill oats, 1 car	Mill oats, 1 car
No. 1 hard wheat, 1 car		2.00	No. 3 white oats, 1 car	No. 3 white oats, 1 car	No. 3 white oats, 1 car
No. 1 Nor. wheat, 1 car		1.97	No. 4 white oats, 1 car	No. 4 white oats, 1 car	No. 4 white oats, 1 car
No. 1 Nor. wheat, 1 car		1.91	Mill oats, 1 car	Mill oats, 1 car	Mill oats, 1 car
No. 1 Nor. wheat, 1 car		1.98	No. 2 rye, 1 car, S.H.	No. 2 rye, 1 car, S.H.	No. 2 rye, 1 car, S.H.
No. 1 Nor. wheat, 1 car		1.96			

No. 2 rye, 1 car	1.41
No. 6 barley, 1 car	1.00
No. 4 barley, 1 car	1.18
No. 4 barley, 1 car	1.15
Sample grade barley, 1 car	1.05
Sample grade barley, 1 car	1.10
Sample grade barley, 1 car	1.12
Sample grade barley, 1 car, seedy	.93
No. 1 flax, 1 car	2.90
No. 1 flax, 24 sacks	2.80
No. 1 flax, 43 sacks	1.75
No. 1 flax, 1 car	2.90

WINNIPEG and U.S. PRICES		
Closing prices on the principal western markets on Friday, Jan. 12, were:—		
Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.81	\$1.96
2 Nor. wheat	1.78	1.92
3 Nor. wheat	1.75	1.88
3 white oats	.54	.54
Barley	78-100	88-113
Flax, No. 1	2.58	2.89
Futures—		
May wheat	1.86	1.88
July wheat	1.84	1.80

per gwt. higher than the mid-winter January average for the past five years.

Winnipeg, Jan. 13.—The Livestock Department of The Grain Growers' Co. reports receipts at the Union stockyards for last week as follows: Cattle, 1,500; calves, 85; sheep and lambs, 125; hogs, 7,600.
Cattle receipts continue light. There is an active demand for all classes of killing cattle at strong prices. The quality coming is plain, and while good fat butcher steers are quotable from \$7.75 to \$8.25, real choice steers would bring more. Good fat heifers will bring \$7.00 to \$7.50 with good to choice cows \$6.50 to \$7.00. Trade on oxen and bulls is equally high as shown in quotations below. The stocker and feeder trade continues a little slow, with few of this class being offered. Any steers with a little weight, although thin, will sell for killing purposes. Milch cows and springers are slow sale at present, the demand being small. We look for cattle trade to continue strong.
There is an excellent demand for good quality lambs from \$11.75 to \$12.25 and good quality sheep from \$9.50 to \$9.75.
The hog market the past week has been very strong. The market closed the end of last week with prices selling at \$12.00 fed and watered. Trade opened Monday this week strong at \$12.00, advancing Tuesday to \$12.25, with two extra choice cars at \$12.40. Wednesday the price was \$12.40, holding steady at this figure the balance of the week. The strength in the hog market is due to competition from Eastern buyers.

Toronto, Jan. 11.—The top price yesterday was \$10.35 for a load of choice steers. Several loads of butchers were cashed at \$10.25 per hundredweight. The feature of the trade was, however, the marked strengthening in the hog market. Prices advanced another 25 cents per 100 lbs. after Tuesday's jump, and they were selling at the record price which obtained on two previous occasions in the last five months, at \$13.00 fed and watered. So far as is known, the above prices have not been exceeded in the annals of Toronto's livestock industry.
The best stockers under 900 lbs. met a good demand at \$6.75 to \$7.25, and stocker steers close to 1,000 lbs. brought \$6.75 to \$8.00.

Calgary, Jan. 13.—The Livestock Department of the Alberta Farmers' Co-operative Elevator Co. Ltd. reports this week's Alberta stockyards receipts as: Horses, 502; cattle, 1,149; hogs, 2,317; sheep, 24. This week a year ago: Horses, 230; cattle, 600; hogs, 2,427; sheep, none.
Top steers advanced to \$8.00, and good average cattle to \$7.75. Fat heifers, \$7.00. Choice cows \$6.50. Good bulls and steers, \$5.00 and \$5.50 respectively. Stocker and feeder cattle held steady with hardly sufficient supplies coming. There was the usual good demand here for hogs and calves.
The hog market opened at \$11.75, but rapidly broke all bounds. We sold our Thursday's hogs for \$11.95 and \$12.00, with buyers making valuable concessions on grades. All Friday's hogs sold for \$12.12, with one load sold by us making \$12.30 late in the day. (Top prices for hogs and cattle, this week a year ago, \$6.85 and \$6.90 respectively).
There were not enough arrivals of fat sheep to make a market, but the demand was strong and packers were quoting higher prices for fat wethers and lambs. We handled 56 per cent. of the cattle, 66 per cent. of the hogs and all the sheep sold on this market. Altogether 2,284 hogs passed thru our hands this week.

Country Produce

Note—All prices quoted are f.o.b. Winnipeg unless otherwise stated.
There is no difference in prices on dairy butter or eggs this week. Any added price does not seem to increase the supply at present as it is not to be had. Many dealers are not quoting on potatoes as the weather is too cold to make shipments at present. Otherwise there is no reason why prices should be any less.
Dressed poultry is up from two to three cents on everything but turkeys, which still stand at 23. Old hens are 17 and roosters 12. Ducks are 20 and geese 18.
Prospects for Wool
A cable to Chicago on January 4 advised that the British government has ordered all wool shales in America stopped. The full intention regarding this move is not known, but it does not look as the Great Britain is going to show her hand on all wool operations. It emphasizes the probability of scarcity and of increased activity among dealers in contracting far ahead for Western wool but yet short. Some have already been sold on the sheep's back in the West at 36 to 37 cents, and many dealers seem ready to buy on this basis. The Bradford Gazette, commenting on this, says in its last issue: "It is a season of inactivity, but the market is strong. Domestic dealers realize that import requirements must be secured from a world-wide diminishing supply. The great bulk of foreign wool is produced in British possessions, practically all of it being under embargo at present, and this control will in all probability be continued until after the war. The tendency of breeding all over the world is for the early-maturing lamb which passes into consumption before being shorn, reducing the clip from seed stocks each season. With cotton at 18 to 20 cents and all wool substitutes high there is justification for a strong market for the 1917 clip."

The Livestock Markets

CHICAGO
Chicago, Jan. 11.—Few American markets outside Chicago are receiving any fat cattle worth while. War demand is making the price for cattle and hogs, and scarcity there for sheep and lambs. No prime cattle are to be had for \$12.00 is quoted, while hogs are close to \$11.00 and lambs at \$14.00, while steers fed on corn only 75 cents sold as high as \$11.10 last week. Plenty of stuff with little or no real finish is bringing up to \$10.75. The remarkable prices are leading feeders to be active competitors on the market for steers at as high as \$8.50-\$9.25 for short feeders.
The present prices for hogs at Chicago are \$12.00.

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg		Toronto		Calgary		Chicago		St. Paul	
	Jan. 12	Year Ago	Jan. 11	Jan. 12	Jan. 11	Jan. 12	Jan. 11	Jan. 11	Jan. 11	Jan. 11
Cattle										
Choice steers	\$ 7.75-8.50	\$ 6.75-7.00	\$ 7.75-8.50	\$ 7.75-8.50	\$ 7.75-8.50	\$ 7.75-8.50	\$ 7.75-8.50	\$ 7.75-8.50	\$ 7.75-8.50	\$ 7.75-8.50
Best to good butchers	7.25-7.75	6.50-6.75	6.50-6.75	6.50-6.75	6.50-6.75	6.50-6.75	6.50-6.75	6.50-6.75	6.50-6.75	6.50-6.75
Fair to good butchers	6.50-7.00	5.75-6.00	5.75-6.00	5.75-6.00	5.75-6.00	5.75-6.00	5.75-6.00	5.75-6.00	5.75-6.00	5.75-6.00
Good to choice fat cows	6.50-7.00	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75
Medium to good cows	5.50-6.25	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75
Common cows	3.75-4.25	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00
Canners	7.00-7.50	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50
Good to choice butchers	6.00-6.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Fair to good butchers	6.25-7.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Best oxen	5.50-6.00	5.50-5.75	5.50-5.75	5.50-5.75	5.50-5.75	5.50-5.75	5.50-5.75	5.50-5.75	5.50-5.75	5.50-5.75
Best butcher bulls	4.75-5.25	4.50-5.00	4.50-5.00	4.50-5.00	4.50-5.00	4.50-5.00	4.50-5.00	4.50-5.00	4.50-5.00	4.50-5.00
Common to bologna bulls	3.50-4.25	3.25-3.75	3.25-3.75	3.25-3.75	3.25-3.75	3.25-3.75	3.25-3.75	3.25-3.75	3.25-3.75	3.25-3.75
Fair to good feeder steers	5.50-6.25	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75	5.25-5.75
Fair to good stocker steers	5.50-6.50	5.00-5.25	5.00-5.25	5.00-5.25	5.00-5.25	5.00-5.25	5.00-5.25	5.00-5.25	5.00-5.25	5.00-5.25
Best milkers and springers (each)	\$65-\$85	\$65-\$80	\$80-\$100	\$85-\$100						
Fair milkers and springers (each)	\$45-\$55	\$45-\$55	\$50-\$70	\$55-\$75						
Hogs										
Choice hogs, fed and watered	\$12.40	\$9.00	\$13.00	\$11.85-11.95	\$10.25-10.60	\$9.75-10.25	\$9.75-10.25	\$9.75-10.25	\$9.75-10.25	\$9.75-10.25
Light hogs	\$8.50-9.50		\$11.00-12.00		\$9.75-10.15	\$9.50-9.60	\$9.50-9.60	\$9.50-9.60	\$9.50-9.60	\$9.50-9.60
Heavy hogs	\$8.00	6.25-7.00	9.50		\$10.00-10.15	\$9.00-8.25	\$9.00-8.25	\$9.00-8.25	\$9.00-8.25	\$9.00-8.25
Stags	5.50-6.00	\$4.50								
Sheep and Lambs										
Choice lambs	\$11.75-12.25	\$8.50	\$13.00-14.00	\$12.00	\$12.25-14.00	\$10.50-13.00	\$10.50-13.00	\$10.50-13.00	\$10.50-13.00	\$10.50-13.00
Best killing sheep	8.50-9.25	6.00-6.50	8.75-10.50	8.50-10.75	9.10-10.25	6.50-9.25	6.50-9.25	6.50-9.25	6.50-9.25	6.50-9.25

COUNTRY PRODUCE	Winnipeg		Toronto		Calgary		Regina		Saskatoon	
	Jan. 12	Year Ago	Jan. 4	Jan. 11	Jan. 11	Jan. 11	Jan. 5	Jan. 5	Jan. 5	Jan. 5
Butter (per lb.)										
No. 1 dairy	35c	24c-26c	40c-41c	35c	40c	35c				
Eggs (per doz.)										
New laid	50c	35c-40c	45c	45c	50c	40c				
Potatoes										
In sacks, per bushel, new		60c	1.35-1.50	75c	80c	55c				
Milk and Cream										
Sweet cream (per lb. fat)	50c	40c								
Cream for butter-making (per lb. butter-fat)	43c	37c								
Dressed Poultry										
Spring chickens	20c	17c	20c-22c	20c	20c					
Fowl	17c	13c-14c	15c-18c	15c	15c					
Ducks	25c	15c	21c-23c	17c-18c	20c					
Geese	15c	15c	21c-22c	17c-18c	20c					
Turkeys	23c	19c	20c-23c	20c-23c	23c					
Hay (per ton)										
No. 2 Upland		No. 1's		No. 1's	No. 1's	No. 1's				
No. 2 Timothy	\$12	\$16	\$13-\$15	\$14	\$8	\$10.00				
No. 2 Midland		\$12								

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