



Twenty-Fifth Annual Statement
OF THE
**NORTH AMERICAN
LIFE ASSURANCE CO.**

HOME OFFICE
112-118 King Street West - - Toronto

FOR THE YEAR ENDED 31st DECEMBER, 1905

Dec. 30, 1904.—To Net Ledger Assets..... \$5,945,362 62

RECEIPTS

Dec. 30, 1905.—To Cash for Premiums \$1,354,607 50
 — " Cash on Investments, etc. 294,941 46
 — " Rent (less taxes and all charges)..... 6,793 61
 — " Profit on Securities 3,721 03
 — " Special Deposit 3,790 53

1,663,854 13

\$7,609,216 75

DISBURSEMENTS

Dec. 30, 1905.—By Expenses..... \$144,622 32
 " Commissions, Expenses and Salaries to Agents..... 252,686 29
 " Payments for Death Claims..... 259,476 07
 " Matured Endowments 52,203 00
 " Surrendered Policies..... 37,769 31
 " Matured Investment Policies Surrendered 92,422 21
 " Dividends to Policyholders 86,520 70
 " Annuitants 11,435 67
 " Interest on Guarantee Fund 6,000 00

943,135 57

\$6,666,081 18

ASSETS

Dec. 30, 1905.—By First Mortgages on Real Estate..... \$1,043,046 70
 " Stocks, Bonds and Debentures (market value \$4,387,699 71) 4,279,638 00
 " Real Estate, including Company's buildings (appraised value \$213,417.76)..... 167,644 15
 " Loans on Policies, etc. 491,503 05
 " Loans on Bonds and Stocks (nearly all on call) 595,277 00
 " Cash in Banks and on hand..... 88,972 28

\$6,666,081 18

258,990 10

42,942 38

\$6,968,013 66

LIABILITIES

Dec. 30, 1905.—To Guarantee Fund \$ 60,000 00
 " Assurance and Annuity Reserve Fund 6,247,767 69
 " Death Losses awaiting proofs 51,142 30
 " Additional provision for expenses and other charges in connection with the business of 1905 10,000 00
 " Half-year's Interest accrued on Guarantee Fund 3,000 00
 " Dividends on Policies declared and unpaid 13,090 18
 " Premiums paid in advance..... 1,593 30
 " Interest on Policy Loans paid in advance 11,409 76

Net Surplus **\$570,010 43**

\$6,968,013 66

New insurance issued during 1905 (gross) \$6,354,962 00
 Insurance in force at end of 1905 (gross) \$37,827,605 00

We have examined the Books, Documents and Vouchers representing the foregoing statement and balance sheet, and also the securities in the latter, and certify to their correctness.

H. D. LOCKHART GORDON, F.C.A., (Can.) } Auditors
 JOHN H. YOUNG, F.C.A., (Can.) }

PRESIDENT
JOHN L. BLAIKIE

VICE-PRESIDENTS

HON. SIR WILLIAM R. MEREDITH, LL.D.

E. GURNEY, ESQ.

DIRECTORS

HON. SIR J. R. GOWAN, K.C.M.G., LL.D., K.C.

M. J. HANEY, ESQ.

J. K. OSBORNE, Esq.

L't Col. D. McCRAE, Esq., Guelph.

JOHN N. LAKE, Esq.

W. K. GEORGE, Esq.

J. D. THORBURN, M.D., Medical Director.

MANAGING-DIRECTOR

L. GOLDMAN, A.I.A., F.C.A.

SUPERINTENDENT OF AGENCIES

T. G. McCONKEY,

SECRETARY
W. B. TAYLOR, B.A., LL.B.

The annual report, showing marked proofs of the continued progress and solid position of the company, and containing a list of the securities held, and all those upon which the company has made collateral loans, will be sent in due course to each policyholder.