onsumers Must be ace Situation in t Spirit

RE PLENTIFUL

t But it is Doubted Whether rence is Absolutely essary.

E. Dowding.) mail)-The Trades Unions veapon in the request from the normal regulation ur s are accustomed to work rable force that the sacr shown their willingness Government can do n nitigate the bu

t, as a matter of fact, don visibly; though pledges is necessary. If traders and the to face the situation is ould speedily be ended and

s by the artificially

t began to move the Neath Greeers' y invitation. As a coits cordial co-sperition

her merchan , cheese, bacon lard r ning week.

at ... eath price the fact that corri-

1b. 29e 1b. 28e lb. 22e acon prices she London prices

the same for both owever, of inggle

tles the greedy m by all the recipied all who live

ON REPORT.

IENT SLIGHTLY SALES OF SPIRITS

eration to its 3,100 s we been received t m security holder recent prohibiti part:

companies for 1,864 after the and expenses ings for the spector like deduction period of very less than for 13 per 31, 1913. on, notably Maine.

working for some year her States have recent ents to their first three named S of distilled spirits for s and manufacture purposes, as well as 50 purposes, have s pita under those where

on and withdrawal from on in the United States,

cipal producing State ania and Maryland, for December 31, 1914, show tax-paid and withdrawn of but 175,211 gallons of the previous year pression in busines

STELL CONDITIONS IMPROVE AND EXPORT ORDERS CONTINUE

to improve slowly but steadily. There is no ted States Steel Corpn., has named \$1.25 on se

ortion continues to increase. Pig iron is beroduced now at a rate of 26,000,000 tons a year. lowest rate meanwhile was 18,000,000 tons, last nber, so that the gain from the low point to date been 44 per cent. The increase in steel producowever, has been much greater, the rate have practically doubled since December. The steel have been steadily increasing their production

and will do much to bring more normal feelings into the markets.

Turkey's Entrance Into War Completely Shut Off Supplies From Russia, Which Were of Much ps of war material. The increases in possession and war do much to bring more normal feelings into pig iron by merchant furnaces rather reflects the markets.

During the week ended to-day, there has not been

ing 1.20 for all second quarter delivery, prices are direction.

A better demand is reported Copper

any one month for more than a year. Re-enforctiree good sized inquiries are in the market

LONDON MARKETS QUIET. London, April 14.-Markets quiet but firm.

		New York		
1	p.m.	Equivalent.	Chang	es
Amal	731/2	705%	unchang	
Atch	106 1/2	102	off	50
Can. Pac	175	168	off	1
Erie	29	27 7/8	off	1,4
M.K. & T	145%	14 1/8	up	a,
& Ry	191/2	1834	up	1
& Pac	95	91 1/4	off	6
Inion Pac	135	129 5%	ofg	1,6
[. S. Steel	581/2	5614	up	1/6
mand sterling 4.80.		7.	ар	78
		-		
THE STREET OF THE STREET				

FUTURES OPENED FIRM

pril 14.-Futures opened firm 21/2 to mints up. At 12.30 p.m. Market was stead

	May-June	July-Aug.	OctNov.	JanFeb.
Close	. 5641/2	5791/2		600
Due	570	584	598	60436
	5681/2	582	596	604
prices were	higher wi	was a good th middlin	gs at 5.77	for spots.
m,000 bales,	receipts 1	7,000 inclu 2.45 p.m. w	ding 12.40	0 Ameri

IRON TRADE REVIEW.

Cleveland, Ohio, April 14.-The Iron Trade Review spite of some shading on desirable business prices 137,004. being quite generally maintained on finished ma-

The principal buying of pig iron has been in the tern territory, where the Lukens Iron and Steel ago 24,716. 20. purchased from 40,000 to 50,000 tons basic. Pig on market at Chicago is more active.

CONTRACT FOR SHELLS

dells, cartridge cases and time tubes for what is mown as 75 millimetre Schneider gun. The contract gates \$20,000,000 and we have

red by the company within the last three months hides.

al between \$2,000,000 and \$3,000,000.

ELECTROLYTIC COPPER UP.

between 16% and 16% cents for electrolytic cop- merely nominal.

BOSTON OPENS STRONG.

Boston, Mass., April 14.—Market opened strong ican Zinc 30¼, North Butte 32¾ up ¼. Cop-

THE HOP MARKET

New York, April 14.—No new transactions were rerted from the Pacific Coast hop markets yesterand there is apparently no change in conditions. te and local markets are also very quiet. he quotations below are between dealers in the

York market and an advance is usually obfrom dealers to brewers. tes, 1914—Prime to choice, 13 to 15; medium to

ne 11 to 13. Nominal, Old olds 6 to 7. mans, 1914—32 to 34.

Pacifics, 1914—Prime to choice 13 to 14. Medium me 12 to 13. 1913-9 to 11. Old olds 7 to 8,

mian 1914—33 to 36.

N. Y. JUTE MARKET DULL.

New York, April 14—Jute is dull and nominal, owing be the fact that the shipping situation in Calcutta is Native steers, selecting difficult. and difficult, there are few offers and business with the primary market is hard to arrange. For good first 5.75c is nominally asked.

Philadelphia, April 14.—Market steady. Cambria 48, Philadelphia Elec., 24% up 1/5.

COPPER BECOMING

to improve slowly but steadily. There is not such change in domestic business, but large export deers continue to come in. Prices are reported to holding fairly steady. The \$1.20 quotation on Increased the Demand Very Considerars, plates and shapes is being maintained and the ably of Late

GOOD SALES VOLUME

Tin is Somewhat Easier Through Developments at London and New York.—Spelter is Firmer, While Lead is Strong.

A better feeling is apparent throughout the busirefs have been since December, but a new ness section, and this tone of cheerfulness is reflected if the situation is that the production of pig in the metal market, through dealers. They are conby merchant furnaces is now increasing. The fident that the opening of navigation with its conseby merchant turnaces is now increasing. The quent cheaper freight rates to the western provinces, four months, November to February, inclusive, will help business in that connection to no small four months. November to February, inclusive, with neip outsiness in that connection to no small extent and are also unanimous in stating that the extent and are also unanimous in stating that the second pig iron, but the present merchant furnace months of spring, summer and fall. Consequently tis estimated that fifteen per cent and probably the trade are not making small details appear as mountains, as they were a few months, or even weeks parth steel works is being sent abroad in the large are not making small details appear as mountains, as they were a few months, or even weeks ago. This feeling of confidence will spread rapidly

must consumit to the improvement in the steel industry a very great change in the condition of the metahas while the improvement in the market, although trice alterations have been promin market, although price alterations have been promin and the important industries that have been aftered by industry apparently did not begin until a ent. There has been an easiness developing in tin, feeted by the war in Europe is the production of "We learn from our "We learn f

mighing to weakness. A better demand is reported might be received from Russia and India about three-fourths of the manganese or required for domestic use and imported shell orders in Canada recently, and this taken into The steel rail market continues very dull, but a been the means of a % cent. advance during the week. D. F. Hewett, of the United States Geological Surthe steel rail market continues very duil, but a strong to steel rail market continues very duil, but a strong to steel rail market continues very duil, but a strong to strong to steel rail market continues very duil, but a strong to strong to steel rail market continues very duil, but a strong to strong the steel rail market continues very duil, but a strong to strong the strong to strong the strong to strong the strong to strong the strong the strong to strong the strong to strong the str

A signify easier tone has developed in the local erg.

The stringent regulations of the British Government in the matter of license to ship tin to the convergence of the article stringent regulations of the British into the core for the earlier very of the article very conditions make comparison impossible. He finds the Made-in-Canada movement has been beneficial to business and that it is being well supported. Government in the matter of license to ship tin to the imports of ore for the entire year of 1214 were probable. U. S., combined with labor troubles in England and ably at least 25 per cent, and of terromanganese 46 the difficulty of securing lighters at the ports there render probable much vexations delay about pro-

otherwise the situation locally shows no change worthy of note. Improved demand and erratic conditions are reported from St. Louis, with the quotation for prompt shipment, New York, nominally \$9.87 lg.

Chicago, Ill., April 14.— Price Current says: The taken by a great many business houses, as shown in dry area east of the Mississippi has been relieved by these columns during the post few days, but it is litions are reported from St. Louis, with the quotation

AMERICAN COTTON STOCKS.

Ass.: Wire mills are now operating about 90 per 31. In manufacturing establishment 1.740,476; a year of ago 1.704,439. In warehouses 3.378,841; a year ago te and there is improvement in other lines. U 1,833,979. Active spindles 30,918,533; a year ago 31.

year ago 695,305.

CONSUMPTION OF LINT COTTON.

Washington, D.C., April 14.-The Census Eurenu

THE HIDE MARKET

New York, April 14.-There were no new develop- support from cash houses. A Rice Conley, an official, said that orders rements yesterday in the market for common dry

Tanners manifested little interest in the situation, according to brokers, and there were no sales re- 440,000 bags against 258,000 last year. Santos un-

No changes were reported in wet or dry salted Rio exchange on London 12 13-16d, off 1-32d. hides. The city packer market was dull.

	Bld.	Ask
Orinoco	31	
Lagauayra	301/	
Puerto Cabello	30 1/2	
Caracas	30 1/2	
Maracaibo	30	
Guatemala	30	81
Central America	30	
Ecuador		24
Bogota	• • • •	31
Vera Cruz		25
Tampico		25
Tabasco		25
Tuxpam		25
Dry Salted Selected:-		
Payta		20
Maracaibo		20
Pernambuco		20
Matamoras	• • • •	20

Do., Cow. 19
Do., bull, 60 or over ... 15

Bedan		
Bogota		31
Vera Cruz		25
Tampico		25
Tabasco		25
Tuxpam		25
Dry Salted Selected:-		
Payta		20
Maracaibo		20
Pernambuco		20
Matamoras		20
Wet Salted:-		
Vera Cruz		1614
Mexico		17
Santiago	• • • •	16
Cienfuegos		16
Havana		16%
City slaughtered spreads		23
Native steers, selected 60 or over		2316
Ditto, branded		10%
Ditto, bull	161/2	1714
Ditto, cow, all weights		221/
Country slaughter, steers 60 or over	20	••••



President of the Canada Cement Company.

Importance-Advance in Prices Heavy.

which is new more apparent; more strength is shown manganese ore and alloys. The eres are used in the which is new more apparent; more strength is shown in copper and lead; spelter and antimony are hanging had, and, although the large companies are askabad, and although the large companies are askabad, and

consumers, nearly all being for future delivery. Apparently the existing supplies of spot copper have been reduced to a minimum, as bids above the market ore is shipped from the ports of Fot and Batum on according to Mr. J. S. N. Dougall, president and many acc been reduced to a minimum, as bids above the market price for immediate shipment are being refused every day. Unless there is an early let-up in the demand a further advance in prices is practically as a large of the straits to English ships will greatly cur-

Lead has shown a firm tone locally. The Trust in the United States has created much interest by additional to start the plant on its way, but interesting, nevertheless, more moisture is needed. The western end of the belt At 1230 p.m. there was a good demand for spots, gless were higher with middlings at 5.77d. Sales, receipts 17,000 including 12,400 American. Spot prices at 12.45 p.m. were American middings fair 6,69d, good middlings 6,13d. Middlings 15,39d. Good ordinary 4,79d.

There is some unsettlement in the market for antimony, although the local quotation remains at \$27, trains the condition, and crop promise over the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation remains at \$27, trains the condition, and crop promise over the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation remains at \$27, trains the condition, and crop promise over the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation remains at \$27, trains the condition, and crop promise over the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation remains at \$27, trains the condition, and crop promise over the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation remains at \$27, trains the condition, and crop promise over the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation promise over the center of the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation promise over the center of the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation promise over the center of the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation promise over the center of the area is above the average. Oats during the winter campaign by padding their uniformly, although the local quotation promise over the center of the

west. Spring plowing is reported all over the wheat and oats belt, and through the Canadian provinces. Washington, D.C., April 14. -Stocks of cotton March The season was backward, but will average very well

Chicago, Ill. April 14.-Wheat was firm at oper March exports of linters included were 1,208,573; a ing. A large export business reported late yesterday tinters consumed in March totalled 31.398; a year go 24,716.

brought in some support this morning Cabbea firm. Crop advices from the west containe very orable and hold down the speculative demand.

Corn is steady with wheat and on gentine on account of recent rains. Oats barely steady.

Pittsburg, Pa., April 14.—A high official of Westingwas Air Brake Company, says: "We have just acontract with the representatives of the mach Government for 1,000,000 three-inch shrapne!" 765,630.

Oats barely steady.
Chicago, Ill., April 14.—Wheat firm, helped by strength in the Northwest. Further expect buying at these points was claimed. Corn steaded on late cables reporting higher prices for Arguetting carry. cables reporting higher prices for Argentone There were rumors of export business in American corn yesterday

Oats were steady

N. Y. COFFEE MARKET UNCHANGED.

April 14.—A large copper agency is ask16% and 16% cents for electrolytic conworks are conworks and 16% cents receipts 31,000 bags against 19,000 last to

> The average price received for wheat in the Cana-... dian West last year was 881/2 cents, as compared with ... 66 in the previous year.

NAVAL STORES MARKET

New York, April 14,-The feature of the market for naval stores was the advance in rosins, reflecting the situation in Savannah, where there has been a good business done at higher prices. Common to good strained is quoted at 3.55 cents Turpentine was repeated at the basis of 481/2c, there

being no change in the market. Tar is quiet and unchanged at the basis of \$5 for kiln burned and 25c more for retort. Pitch is

steady at \$4. There is a seasonable demand for consuming interests. The following were the prices of rosins in the yard: B. C. \$3.70; D. \$3.85; E. \$3.90; F. \$3.95; G. \$4.00; H. I. \$4.05; K. \$4.15; M. \$4.85; N. \$5.60; W. Q

\$6.00; W. W, \$6.25. Savannah, Ga., April 14.-Turpentine firm 451/2c; sales, 124; receipts, 135; shipments, 311; stocks, 20,-262. Rosin firm, sales, 13,156; receipts, 704; shipments. 3.647; stock, 94,728. Quote: A, B, \$3.20; C. D. E. \$3.25; F. \$3.30; G. \$3.37½; H, I, and K, \$3.50;

Liverpool. April 14.-Turpentine spirits 37s. 6d. 19% Rosin, common 11s. 7%d.

M, \$4.15; N, \$5.15; W, G, \$5.55; W, W, \$5.65.

LOOK FORWARD TO

Opening of Navigation Will Reduce Freight Rates to Western Provinces and Increase Sales

CHEERFULNESS THE KEYNOTE

One Firm, However, Declares Made in Canada Movent "Economically Unsound"—Says That Peo-ple Will Not Be Fooled to Any Extent By It.

(The following are replies to a circular letter sent by the Journal of Commerce, to prominent business buying shows no signs of picking up greatly. houses throughout the country.)

Managing-Director of the Riordon Paper Company, Limited, Mr. Carl Riordon, writes the Journal of New York, April 14.— Curb market firm. New commerce that his firm thinks that within the next total transportation sold up to 14% from yester-six months, the uncasiness in the people's minds will have worn off and that business will then improve, as fundamental conditions have already improved.

Dome Mines are quoted at 13% to 5. Tribullion.

so cannot grage their rectings," he says, "but the as company rights, ex to 5; Houston C.I. 14% to 15; manufacturers and wholesalers who buy from us are Alaska Janeso, 15% to 5; Stores, 10% to 7%; Anglo, buying more now than they were in November.

"The opening of navigation will reduce our freight rates to Alberta, Saskatchewan, Manitoba, Minnesota

"We learn from our customers that the Made-in-

shell orders in Canada recently, and this taken into ported from England and Germans about half the conjunction with the heavy demand in the United amount of ferromanganese needed by the steel in the vortice of the spring season of the spri son. He said that the Made-in-Canada movement helpful to general business, that it is being generally He also states that the pro-

STRIKES OPTIMISTIC NOTE. day. Unless there is an early let-up in the demand a further advance in prices is pretty sure to cocur.

Turkey into the war in October and the consequent of the straits to English ships will greatly current tail if not completely stop the expect of all Russian six months just past, but as to present business, war

render probable much vexations delay about pro-curring supplies and has been the means of keeping. States and the consequent rise in prices has been to curring supplies and has been the means of keeping. States and the consequent rise in prices has been to curring supplies and has been the means of keeping. States and the consequent rise in prices has been to curring supplies and has been the means of keeping. States and the consequent rise in prices has been to curring supplies and has been the means of keeping. States and the consequent rise in prices has been to curring supplies and has been the means of keeping. States and the consequent rise in prices has been to consequent rise and consequent rise in prices has been to consequent rise and consequent rise in prices has been to consequent rise and the consequent r curing supplies and has been the means of keeping the American market up. Weakness, however, has stimulate interest in domestic manganese deposits and developed and the quotation has been reduced from to cause vigorous development of producing mines. Although several mines previously sile have been reduced, declaring "The whole to supported, declaring "The whole to support the producing mines against the producing mines against the producing mines are considered. They also state that as far as they know. It is not being supported, declaring "The whole to support the producing mines against the producing mines against the producing mines. They also state that as far as they know. It is not being supported, declaring "The whole to support the producing mines against the producing mines against the producing mines. They also state that as far as they know. It is not being supported, declaring "The whole to support the producing mines against the producing mines. They also state that as far as they know. It is not being supported, declaring "The whole to support the producing mines against the producing mines. They also state that as far as they know. It is not being supported, declaring "The whole to support the producing mines against the producing mines. They also state that as far as they know. It is not being supported, declaring "The whole to support the producing mines." have failed in fooling the public to any great ex-

STEEL COMPANIES ARE BUSY WITH WAR ORDERS FROM ALLIES

(Exclusive Leased Wire to The Journal of Co New York, April 14 .- Steel makers say that current prices are holding well and predict advances in several products within the next sixty days.

Already the U. S. Steel is making \$1.25 per 100 counds for deliveries in second half. Shrapnal is peing placed in good quantities.

Lackawanna Steel Co. has been taking heavy tonage in the last month and the Carnegie Steel Co. has also been taking good tonnage. Crucible Steel Co. of America has received some valuable orders from the Allies for several kinds of hard steel and is speeding up operations.

The equipment companies are negotiating with agents of the warring nations for shrapnel orders, and although they say they have not landed orders the chances are good for their doing so. Railroad

NEW YORK CURB FIRM.

commerce that his firm thinks that within the next York Transportation sold up to 14% from yester-

"We do not come in contact with consumers and to 5-16; New York Transportation, 14½ to 55; Texor cannot guage their feelings," he says, "but the

and Wisconsin and will increase our volume of busi-by the war in Eurone is the production of tress in those districts.

Alaska Juneau 15% to 16. Houston Oil 14% to 15.

Kelly Springfield, 136 to 139, Anglo 18% to 18% Profit Sharing 3 7-16 to 31/2; Stores 10% to 10%

LONDON METAL MARKET.

London, April 14—Spot copper £72 78 6d. up 10s; futures £73, up 78 6d; Electrolytic £79, unchanged. Spot tin. £169 10s, off £1 10s, futures £168 15s,

Straits £174 up £1. Sales spot tin 30 tons, futures

Lead £20 16s 3d, unchanged. Spelter, £45 10s, up £1.

LIVERPOOL WHEAT FIRM.

Liverpool, April 14.—Cash wheat-opened firm, up Paris, April 14. -Spot wheat unchanged from Tues-

U. S. GRAIN MOVEMENTS. Chicago, III., April 14.—Grain trade authorities say that 15,000 loaded cars of grain on western and east-ern roads heading for Newport News Peorla has

unloaded a couple of thosuand cars from the Great Northern and other Western roads.

LIVERPOOL COTTON QUIET. Liverpool, April 14, 2 p.m. Futures quiet, up 5 to ½ points. Sales 10,000 bales, including 8,500 Am-51/2 points. May-June, 5.691/2d.; July-Aug. 5.841/2; Oct.-Nov. 5.981/2; Jan.-Feb. 6.05.

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