

# The Yorkshire Insurance Company, Limited

Extracts from the 89th Annual Report of the Directors for the year ending 31st December, 1912

## IN THE FIRE DEPARTMENT.

The Net Premium Income, after deduction of Re-insurances, amounted to **\$2,005,815**, as against **\$1,597,225** in the previous account.

The Losses were **\$835,410**, the ratio being **41.6** per cent., as against **51.7** per cent. for the previous year.

From the balance at credit of this account **\$297,745** has been carried to Profit and Loss, and the Reserve for unexpired liability has been increased to **\$802,330**.

## FIRE INSURANCE ACCOUNT.

Reserve for unexpired Liabilities brought from last year.....	\$ 638,900
Premiums.....	2,005,815
Interest, Dividends and Rents 34,135	
Less Income Tax thereon..... 1,830	
	<b>32,305</b>

Claims under policies, paid and outstanding.....	\$ 835,410
Commission.....	248,425
Expenses of Management.....	478,395
Contributions to Fire Brigades.....	13,325
Bad Debts.....	1,390
Carried to Profit and Loss Account.....	297,745
Reserved for unexpired risks, being 40 p.c. of Premium Income for the year.	<b>802,330</b>

**\$2,677,020**

**\$2,677,020**

## BALANCE SHEET ON THE 31st DECEMBER, 1912

Liabilities	
Shareholders' capital: authorized—	
150,000 shares of \$25 each.....	\$4,750,000
50,000 shares of \$5 each.....	250,000
	<b>\$5,000,000</b>
Issued—	
111,314 shares of \$25 each, \$2.50 paid.....	\$278,285
20,000 shares of \$5 each, fully paid ..	100,000
	<b>\$ 378,285</b>
Life assurance and annuity fund.....	11,301,900
Sinking fund and capital redemption fund.....	183,740
Fire insurance fund.....	802,330
Accident insurance fund.....	29,450
Accident insurance account balance.....	24,115
Employers' liability fund.....	302,895
Employers' liability account balance.....	46,275
General account fund.....	395,930
General account balance.....	167,520
Marine insurance fund.....	485,830
Profit and loss account.....	264,030
General reserve fund.....	1,764,360
Investment reserve fund.....	125,000
Dividend reserve fund.....	100,000
Pension and guarantee fund.....	53,970
	<b>\$16,425,720</b>
Claims admitted or intimated but not paid—	
Life insurance.....	\$ 43,060
Fire insurance.....	209,495
Marine insurance.....	71,980
General insurance.....	99,990
	<b>424,525</b>
Bills payable—fire.....	79,025
Unclaimed dividends.....	6,100
Due to other companies and agents—	
Life insurance.....	\$ 2,685
Fire insurance.....	504,005
Accident insurance.....	2,240
Employers' liability insurance.....	2,265
General insurance.....	45,545
Marine insurance.....	93,370
	<b>650,110</b>
Premiums and interest paid in advance	10,690
Sundry creditors—	
Life insurance.....	\$32,295
Fire insurance.....	4,955
Accident insurance.....	230
Employers' liability insurance.....	18,850
General insurance.....	12,070
Marine insurance.....	1,400
	<b>69,800</b>
	<b>\$17,665,970</b>
Liabilities of the Great Britain Mutual Life Assurance Society as per separate balance sheet ..	175,040
	<b>\$17,841,010</b>

Assets	
Mortgages on property within the United Kingdom.....	\$3,174,645
Mortgages on property out of the United Kingdom.....	2,095,295
Loans on parochial and other public rates.....	59,270
Loans on life interests.....	579,975
Loans on reversions.....	580,645
Loans on Company's policies within their surrender values.....	422,260
Loans on personal security.....	395,450
Investments—	
Deposited with the High Court—	
£6,500 North British Railway 3 p.c. consolidated lien stock.....	\$25,920
£14,924 10s. 7d. Midland Railway consolidated 2½ p.c. perpetual preference stock.....	49,625
£6,500 Consols.....	26,325
	<b>101,870</b>
British government securities.....	29,065
Municipal and county securities, United Kingdom.....	41,645
Indian and colonial government securities.....	139,550
Indian and colonial provincial securities.....	130,410
Indian and colonial municipal securities.....	469,140
Foreign government securities.....	1,019,425
Foreign provincial securities.....	84,190
Foreign municipal securities.....	582,090
Railway and other debentures and debenture stocks—home and foreign.....	2,145,500
Railway and other preference and guaranteed stocks.....	568,125
Railway ordinary stocks.....	458,815
Rent charges.....	26,280
Freehold ground rents.....	31,960
Leasehold ground rents.....	37,280
House property.....	1,770,885
Life interests.....	51,865
Reversions.....	286,870
Fixed deposits with colonial and continental banks; and deposit stocks.....	157,100
Investments not otherwise classified.....	29,775
Agents' balances.....	1,555,920
Outstanding premiums.....	28,875
Outstanding interest, dividends and rent.....	41,920
Interest accrued but not payable.....	79,950
Bills receivable.....	3,925
Cash—On deposit.....	\$ 3,505
In hand and on current account ..	410,710
	<b>414,215</b>
Due from other companies.....	63,360
Sundry debtors.....	8,495
	<b>\$17,665,970</b>

Assets of the Great Britain Mutual Life Assurance Society, as per separate balance sheet..... **175,040**

**\$17,841,010**

(\$5 taken as equivalent to £1 sterling.)

**Head Office for Canada, Montreal.**

**P. M. WICKHAM, Manager.**