

Toronto's loaning Capital.....	\$46,231,200
Montreal's loaning Capital.....	5,818,089
Money centered in Toronto.....	65,228,206
Money centered in Montreal.....	44,455,422

The *Toronto World* of March 22, 1890, states:—

"According to the Postmaster Generals' report, the Toronto post office does a larger business than any other post office in the Dominion and this one fact goes a long way towards proving the commercial supremacy of the Queen City. The post office doing the next largest business is that of Montreal, but the transactions of the two offices show a distinct advantage in Toronto's favor. The gross postal revenue of the Toronto post office for the year ending July 1889, was \$318,741.21, and that of Montreal \$272,526.97, a difference in favor of Toronto of over \$35,000. The Toronto postal system does also by far the largest money order business in the Dominion."

In an address entitled "Links of Union between Canada and Australia" given by J. Castell Hoskins, F.R.C.I. he makes the following statements: "I material developement Australia is in some respects ahead of Canada, in others, far behind her. During the last twenty years we have in this country broadened and improved our commercial facilities until we have one of the most splendid lines of water communication upon the face of the globe. We have connected all the provinces and peoples of the Dominion by lines of railway, which have increased from 2,500, to 12,000 miles in extent; we have developed our industrial enterprises, increased our deposits in banks and other financial institutions from 38,000,000 to 182,000,000 and our total trade from 130 to 200 millions of dollars. The moral, the intellectual, the social history of our people has been onward and upward. The growth of the press, the growth of the educational facilities, the diffusion of knowledge as to our natural resources, and the development of a feeling of confidence in our future has been very marked."

Turning to Australia we find that 50 years ago there was a population of 143,000; land under cultiv-