

V. As soon as the necessary amount of capital required by law has been subscribed and paid up, a Savings Branch may be established in connection with the Society, and the Directors shall then have power to borrow money for the use and on the assets of the Society, to receive money on deposit, and to pay such interest therefor and under such regulations as they may from time to time deem advisable, and to loan or invest such money, either on mortgage of real estate or in any other way they may think best for the interest of the Society.

VI. In the distribution or investment of the funds of the Society, such Stockholders as are members of the Civil Service as above defined, shall have the preference, and the instalments in which their repayments are to be made shall be determined on the basis of the tables adopted by the Society.\* But in the event of all the funds of the Society not being so taken up, or of the security offered by the members of the Civil Service not being thought sufficient by the Directors, they are to be at liberty to loan such moneys to persons not connected with the Civil

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\* For these tables see the cover of this book.