

BILL.

An Act to amend the Act intituled, "*An Act to Incorporate certain persons as the The Guelph and Dundas Road Company.*"

WHEREAS the Municipal Councils of the United Preamble.
 Counties of Wentworth and Halton, and of the
 County of Waterloo, have become the sole Shareholders
 of the Capital Stock of the Guelph and Dundas Road
 Company; And whereas it has been ascertained that the
 amount of the said Capital Stock is not sufficient to com-
 plete the said Road in a sufficient and proper manner, and
 it is desirable to amend the Act passed in the Session
 held in the tenth and eleventh years of Her Majesty's
 10 Reign, intituled, "*An Act to incorporate certain persons* 10 & 11 Vict.
 c. 88.
as the Guelph and Dundas Road Company," by giving
 to the Municipal Councils of the said United Counties of
 Wentworth and Halton, and of the said County of Water-
 15 loo, a more direct control over the affairs of the said
 Company and the management of the said Road than they
 at present possess, and by increasing the said Capital
 Stock of the said Company, and otherwise improving the
 said Act of incorporation;—Be it therefore enacted,
 &c.

20 And it is hereby enacted by the authority of the same, Inconsistent
 provisions re-
 pealed.
 That every matter and thing in the said first recited Act
 contained, which shall or may be repugnant to this Act,
 shall be and the same is hereby repealed.

II. And be it enacted, That for and notwithstanding Amount of
 stock.
 25 anything contained in the said first recited Act, the whole
 Capital Stock which the said Company may have or hold,
 shall be twenty-two thousand nine hundred pounds, cur-
 rency, and that the said Capital Stock shall be composed
 of shares of the value of five pounds, currency, each,
 30 and that such shares shall be personal property, and may
 after the first instalment thereon shall have been paid, be
 transferable by the respective subscribers and holders of
 the same to any other parties, and every such transfer
 shall be entered and registered in a book to be kept for
 35 that purpose.

III. And be it enacted, That instead of the Board of Board of Com-
 missioners
 substituted for
 Directors.
 seven Directors appointed by virtue of the said first re-
 cited Act, for the management of the property, affairs and
 concerns of the said Company, there shall be appointed
 40 a Board of seven Commissioners, three of whom shall How appoint-
 ed.