An Act respecting the Calgary and Edmonton Railway Company.

WHEREAS the Calgary and Edmonton Railway Company Preamble. has, by its petition, prayed for the passing of an Act for the purposes hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and 5 with the advice and consent of the Senate and House of Commons, of Canada, enacts as follows:-

1. The Calgary and Edmonton Railway Company, herein-Line of after called "the Company," may lay out, construct and oper-railway ate a railway of the gauge of four feet eight and one-half

10 inches, from the present southern terminus of its railway to a point on the line of, and so as to make a connection and junction with, the railway now in course of construction from Lethbridge, in the district of Alberta, through the Crow's Nest Pass to Nelson, in the province of British Columbia, 15 and which is known as the "Crow's Nest Line"; provided, however, that the location of the line so to be constructed shall be subject to the approval of the Governor in Council.

2. The Company may purchase and acquire any land, rails, Purchase of ties, railway structures or appliances of any kind connected materials.

20 therewith that may be necessary or that have been acquired, used or constructed in view of, or for the purpose of making connection between the aforesaid terminus of the Company's railway and the said "Crow's Nest Line"; and the Company Issue of bonds. may issue its bonds, debentures or other securities in respect of 25 the railway by this Act authorized at the rate of twenty-five

the railway; and such bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed; and the railway 30 hereby authorized, and the property so acquired, and the bonds; debentures or other securities issued on the security thereof, shall be free from the lien of the existing bond debt of the Company.

thousand dollars per mile of each mile or fraction of a mile of

- 3. The head office of the Company is hereby changed from Head office. 35 the city of Montreal to the city of Toronto.
- 4. Any Act hereafter passed for the purpose of controlling Power of railway companies incorporated by or subject to Parliament as Parliament as to future to the issuing of stock or bonds, and as to rates or tolls and legislation. the regulation thereof, and as to running powers over or other 40 rights in connection with the railway of any company by any