An Act to amend the Law relating to Deeds creating Constituted Rents.

THEREAS the prescription of five years was established with res- Preamble. pect to constituted rents at a time when the lending of money on interest was forbidden, and such lending is now lawful; Therefore Her Majesty, &c., enacts as follows:

I. The 71st article of the ordinance of Louis XII., King of France, Part of Ord. of made in June, 1510, is hereby repealed.

II. A stipulation in any deed creating a constituted rent, that the princi- Acertain stipupal shall be eligible if the debtor shall neglect to pay the rent during a certain time, is and shall be valid and binding.

binding.