

THE
THE BELL TELEPHONE COMPANY
OF CANADA.

In submitting their Second Annual Report, the Directors have much pleasure in informing the Shareholders that their anticipations of a satisfactory revenue in 1881, have been fully justified by the results, as exhibited in the statement appended hereto.

During the year, the Company has purchased all other existing Telephone interests in Canada; has laid a cable from Windsor to Detroit; has built a line from Windsor to Amherstburg, 18 miles; a line from Toronto to Hamilton, 45 miles; and a line from Montreal to Lachine for the use of the Lachine Canal, all of which are in satisfactory working order.

The Company has also built a large number of shorter lines to provide for the very large increase of business, which in 1881 amounted to about 50%.

The number of Subscribers, December 31st, 1881, was 3,100 as against 2,100 December 31st, 1880.

The Company now has Exchanges in 40 Cities and Towns, and Agencies in 40 others.

The demand for Telephone service is increasing so rapidly, that the Directors propose to avail themselves of the provision in our charter allowing the issue of Bonds as occasion may require, the proceeds of which will be applied to Construction Account, and a motion to that effect will be offered at the meeting.

All of which is respectfully submitted.

C. F. SISE,
Vice-President and Managing Director.

ANDREW ROBERTSON,
President.

MONTREAL, 25th February, 1882.