

● (2130)

Further on, Mr. Speaker, I would like to point out another electoral gadget on page 51 of the fiscal statement about the home insulation program and I quote:

... \$350. These grants are to be included in the recipient's income. If received by a married individual, the grant will be included in the income of the spouse with the higher income.

Mr. Speaker, is this not another election trick or gadget to try to take in suckers? If we read that statement at leisure, if we reread it once or twice, we note that there are more words than facts. The \$100 allowance for any taxpayer earning \$15,000 a year or less is emphasized. Mr. Speaker, there is nothing this evening in that statement for those in Canada who earn minimum wages. Mr. Speaker, there is nothing in tonight's budget for all those who do not pay income tax in Canada. Tonight's budget does not mean anything for all those in Canada who live on welfare allowances. For handicapped, disabled and retired people the budget is next to nothing. Mr. Speaker, we know that 20 per cent of Canadian workers live below the poverty line. Mr. Speaker, tonight's budget is not for them.

It made me laugh a while ago, when the Minister of Finance (Mr. Chrétien) began reading his budget, to see that my hon. friends from the official opposition accused the Liberals of stealing the Progressive Conservative ploy, the \$100 deduction for every individual earning \$15,000 or less. If Progressive Conservatives have only the \$100 deduction ploy up for grabs the Liberals did not steal much. Mr. Speaker, the Minister of Finance wants to fight inflation by creating employment.

He wants to create jobs just as fast as the present system turns out unemployed people. He reminds me of someone who keeps adding water to a bucket or a pail with a hole in it to try and maintain the water level while the hole at the bottom is getting bigger and bigger every day. The Minister of Finance wants to increase the speed of jobs creation in Canada to ward off rising unemployment by borrowing money from financiers and making it available for various jobs creation programs. His right hand wants to create jobs while his left is turning out unemployed people every day.

Mr. Speaker, I cannot explain, and it is an open secret in Canada, why Canadian industries and private enterprises, in spite of being victimized, as the socialists say, by the harmful results of the federal government's monetary and economic policy, reduce their personnel to go and invest their capital elsewhere or simply close shop. They go and invest elsewhere to set up industries and get cheaper production costs. Tomorrow those very industries will export into Canada products that they could have produced here in Canada yesterday.

Mr. Speaker, the federal government, through its shortsighted financial policy, is itself contributing to create multinationals that it will no longer be able to control tomorrow in forcing Canadian companies to expatriate instead of expanding in Canada, for they have to go and find elsewhere a better and more favourable economic climate and favourable economic conditions which the government has so far failed to give them to be able to produce more cheaply.

The Address—Mr. Rondeau

The problem in Canada, Mr. Speaker, is that we are out of step with international competition. Our industries in Canada cannot produce any more. The present economic system and the government economic trend are forcing companies to grow into multinationals.

I am thinking here of the case of several Canadian shoe manufacturers who can no longer compete with the imports, especially as a result of the economic and financial policies of the government which has practically managed to destroy both the shoe and textile industries in Canada. These are now in the process of setting up shop elsewhere, where labour is less severely taxed and consequently where production is less expensive for the industry. Tomorrow, those formerly Canadian companies will export to Canada goods that could have been manufactured in Canada had they stayed here.

The federal government, through its financial and monetary follies, is forced to tax individuals to such an extent in order to meet its budgetary extravagances that today Canadian taxpayers have to earn \$15,000 a year to live, after having paid all the direct and indirect taxes of the government. But if they were taxed less heavily they could live with \$7,500 a year and buy the same production with the same dollar having the same purchasing power which would allow us to produce and compete elsewhere after first keeping our own domestic market. Nowadays Canadian businesses which have not yet become monopolies and must meet competition are stifled by taxation and bureaucracy. More and more they want to abandon any proposed expansion because they have realized that the federal and other governments—without taking any risks or investing—are drawing more revenues each week from those industries than the profits essential to the good operation of the whole industry that wants to progress and improve.

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Those industries are left with the solution of remaining in stagnation before closing their doors and going elsewhere to invest while reducing their activities in Canada. All private enterprise wants in Canada, Mr. Speaker, is a favourable economic climate that will allow it to breathe and not force it to go somewhere else to do what it could normally do in Canada. The Canadian companies that go abroad to invest by participating in the financing of existing industries abroad will be exporting to Canada tomorrow commodities they should have been exporting from Canada if the government did not always wait for industry to close down or lay off most of its employees before waking up.

The Minister of Finance through investments in job creation programs wants to invest with the right hand, and tonight's budget proves it. He wants to invest \$5 in job creation with the right hand but with his left hand he takes \$30 out of the pocket of the Canadian taxpayer thus reducing his purchasing power which inevitably increases unemployment.

Mr. Speaker, when you distribute \$1.5 billion out of \$8.5 billion that means you are taking \$1 for \$6 because the \$8.5 billion deficit is the responsibility of Canadians, money which one day will eventually be taken out of their pockets. So you