THURSDAY MORNING 10

TRANSACTIONS ARE HEAVIER AT ADVANCING QUOTATIONS Wall Street Operators Continue to Bull Prices-More Buoyancy at Local Market.

World Office,. Wednesday Evening, Nov. 11. reds. We see no reason to change our opinion that Erie common will be forc-ed to the 40 level, and tho we do not think the stock is worth the money, it is now selling for, bullish manipulation makes up for a multitude of such dis-cremencies which may be called minor There was no great broadening in the market for securities at the To-ronto Stock Exchange yesterday. There was an increase in the interest from the public, and brokers had more or-ters than they have had for some time part the discussion in London re pentracks up for a multitude of such us crepancies, which may be called minor in a market of the present character. We advise following the bull move-ment in these issues and think the pre-ferred stock will share full in the rise. Canadian Pacific shows an increase of saven page cart in its first week of past. The discussion in London re pen-ny cables was not an immediate influence on Mackays, on the ground, ap-parently, that it was suggested that the present cable companies should be bought out, if international arrange-ments for a cable service should be efseven per cent, in its first week of November earnings, which compares with a decrease of three per cent, since the first of July. Texas and Pacific shows an increase of seven per cent. also for the first week of November, but since the first week of July there The advance in Mackay to-day fected. was evidently under the aegis of New York stock market, which, tho irregu-lar, still had a very buoyant attitude. lar, still had a very buoyant attitude. Dominion Coal was one of the strong-est features of the day, and it appears from the transactions that the stock is exceptionally scarce at or around present levels. The market is chang-ing from an investment situation into a speculative one, as is evident by the lack of transactions in the actual in-vestment issues. At the close last of this month, as compared with a nine per cent. loss for the longer period.vestment issues. At the close last night it was felt in brokerage circles that an increase in outside speculative orders might be expected with corres-Town Topics.

Total Railway Earnings. Gross earnings of the railroads of the United States decreased by the sum of \$139,000,000 during the fiscal year ended June 30, 1908, according to Slasen Thompson, manager of the bureau of railway news and statistics, whose repondingly advancing prices in securi-ties included in this class. Wall Street Pointers.

independent strength.

London and Paris markets strong on improving political situation and elimi-nation of Germany as disturbing fac-NEW YORK, Nov. 11tor. Regular dividend rate expected on C.

and O. Early dividend expected on International Harvester common.

President Graham of American Can expects continuance of improvement in that business.

American Woolen Co. now operating about 67 per cent. of all machinery.

Union Typewriter reports all facto-ries working full and some prospect of dividends resumption.

Regular quarterly dividend on Sloss Price of Silver. Bar silver in London, 23 5-16d per oz. Bar Silver in New York, 50%c per oz. Mexican dollars, 45c.

Joseph says: Southern Pacific pre-ferred may be converted into the com-

THE TORONTO WORLD

REFUSES TO BE BROUGHT INTO ACTIVITY.

PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS

THE DOMINION B

World Office,

Wednesday Evening, Nov. 11.

The Toronto Stock Exchange still refuses to be brought into any great activity. Tentative efforts are being made to stimulate certain issues in the market, but thus far in the line of operations there is not sufficient response from outside buyers to warrant any aggressive operations. It was pointed out yesterday that Dominion Coal was in a strong position. This was demonstrated to-day when an attempt was made to buy a few shares of the stock only 25 shares being available at four points above yesterday's market. As far as can be seen from the market operations, this issue has been depressed on account of the lawsuit between it and the Dominion Steel Company. The coal company has intrinsic merits which the steel company certainly has not, and even if the lawsuit should be against the coal company, the latter has sufficient assets to pay off any such obligations, and still hold out prospects for investors in the shares. It would seem from the present action of the market that bullish sentiment is being catered to, and that higher prices along certain lines are quite likely to follow.

HERBERT H. BALL.

921/2 195 270

Twin City Montreal St. Ry., new Crown Reserve on preferred stock. The Union Pacific directors declared Mackay comm 76% 70 ao Paulo The Union Pacific directors declared a regular quarterly dividend of 2 1-2 per cent. on common stock. Balland Farming 70½ 69½ 75 72 1321/2 1341 120 10% 1014 112 112 160½. Lake of the Woods, pref.—1 at 110. Canadian Pacific Railway—25 at 178, 25 at 178½. 50, 25 at 178½, 2 at 177½. 25 at 178¼. 14 at 178½, 75 100 at 178%, 75 at 177%. 50 at 177%. Dominion Iron & Steel—5, 25 at 19. Ogilvie Milling Co.—5, 15, 10, 15 at 113%. Melxcan Electric bonds—\$2000 at 81, \$4000 at 45. do, preferred Prairle Lands 200 Rio Janeiro Tram... 75 R. & O. Nav 75 Sao Paulo Tram 154 Shredded Wheat goin 31 119 Internal dollars, fisc.
 Internal dolary fisc.
 Internal dolary fisc.
 In 731/2 7514 161 Mackay common-25, 25, 100, 50 at 77. Rio-6 at 74% Dominion Textile bonds, series C.-\$2000 232 Dominion Textile bonds, series C.-32000 at 834. Mexican Power and Light bonds-\$1500 at 844. at 8442. Textile-775, 25, 25 at 44%, 100, 75, 50, 100, 25, 25, 75 at 50, 25 at 50%, 25 at 50%, 50, 25 at 50%, 25 at 50%. Hallfax Electric-5 at 105.

21614

121 126¹ 140

180% 167

106 150 ...

1311 120 85

109

85

881/2

100

141 160

120

...

89

... ...

Lake Woods 25 @ 945% 1 @ 116*

Imperial. 11 @ 220

Nipissing

S. Wheat. 50 @ 301/3

Ogilvie. 15 @ 113%

Nor. Nav. 5 @ 901/2

York and Bosten.

A. E. AMES & CO., Ltd.

7 King Street East, Toronto.

Laurentide 20 @ 114%*

340 @ 11

100

NOVEMBER 12 1908

HIG

Chicago

Liverpoo

At Chic osed 1½0

FAR

allow, ambski beerskin Raw f

Prices

Winter 2 red, 92

Spring tions.

Barley out; N

Oats-

Rye-7

Bran Shorts,

Bucky

Peas-

Flour-sales. \$ special strong

Follow Winnipe Wheat ber 98% Oats-37% c bi

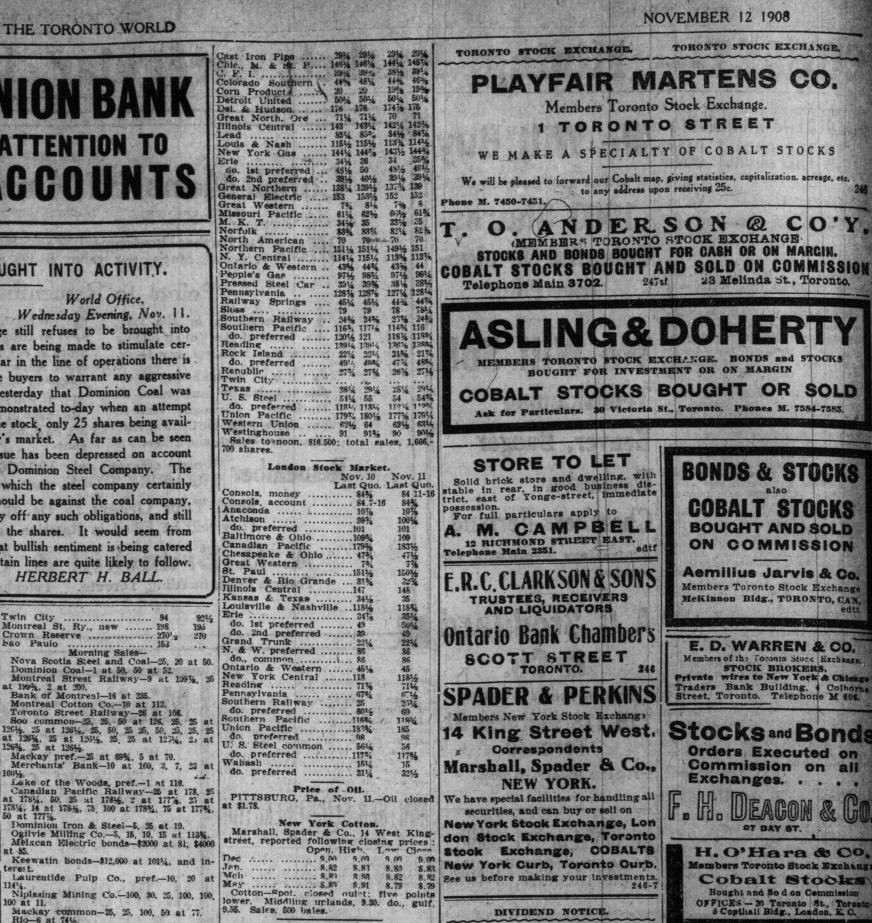
CHE

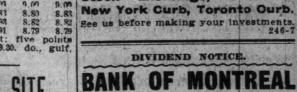
Arbuck

NEW in refin late in the old Refinin These scaling and ref gress o raw su

TOB

Dr. A moves. days. guires sionally Truiy taking a safe no hypo loss of of cure gart. T







Cobalt Stocks Hought and So d on Ce OFFICES - 30 Toronto St., Tor o Copthall Bidg., London, E. C

STOCK BROKERS, ETC.

A. E. OSLER & CO

Gobalt Stocks

18 Adelaide

and more susceptible to frequent recor-sions, which may develop into a gen-eral setback later in order to establish a more stable structural foundation for subsequent improvement. We for subsequent conservatism, es-C.N.W. Land Consumers' Gas Detroit United Dom. Coal Dom. Steel, com do. preferred Dom. Telegraph Duluth common on recessions for turns. Harvester common may be bought on this recession. We see no reason to change the conservative bull position on S. P., U. P. or Atchison.—Finapelal News. We have been speaking right along

Duluth common do. preferred Electric Develop Halifax Tramway ... Ham. Steamship Co. Imperial Life International Coal ... favorably regarding the Erie stocks, and they were strong features among the rails to-day, advancing a point for the common and for both prefer-Illinois preferred

ANSWER THIS if you have \$200 to invest

Ask. Bid. 137 102 98 108

105

52 ... 18% ...

... 100

i17

88

1741/2

...

....

25 ...

105 197

1761

196

100

88

191/2 ...

Union ...

Agricultural Loan . Canada Landed ... Can. Perm Central Canada ...

Colonial Invest Dom. Savings .

Hamilton Prov... Huron & Erie do. 20 p.c. paid . Imperial Loan Landed Banking . Lon. & Canadian . National Trust ... Outgetie Loan

National Trust Ontario Loan do. 20 p.c. paid . Real Estate Tor. Gen. Trusts . Toronto Mortgage Toronto Savings . Western Assur ... British Am. Assur

British Am. Assur

Commercial Cable ...

Dominion Steel Elec. Develop Gt. Nor. Ry. Can..... International Coal

Keewatin

Leventide Laurentide Mexican Electric Merican L. & P..... N. S. Steel Ogilvie Flour do series B. Rio Janelro do. 1st mortgage.... do. 2nd mortgage.... Sao Paulo

Sao Paulo

Niagara. 3 @ 122

Twin City. 171 @ 93

R.-O. Nav. 25 @ 74%

Soo. 50 @ 123

Can. Perm. 20 @ 141

Mex. L.-P. 10 @ 74 155 @ 74½

Mex. Elec. \$2000 @ 861/

Sao Paulo. 50 @ 153%

S. Wheat 100 @ 30% 100 @ 31

 Sao Paulo

 St. John City

 Morning Sales

 Commerce.
 Muckay.

 50 @ 161
 45 @ 7754

 10 @ 161¹²
 12 @ 7754

 2 @ 216
 50 @ 7654

 2 @ 216
 50 @ 7754

 Niagara.
 50 @ 70*

 3 @ 122
 20

Rio. 55 @ 7414 5 @ 751/8 205 @ 75 25 @ 75% 5 @ 75%

\$1000 @ \$8½Z \$4000 @ \$9Z

Winnipeg. 32 @ 170 3 @ 169 10 @ 1697s

C P.R. 20 @ 177% 50 @ 178 25 @ 177%

Sao Paulo.

125 @ 1531

-Afternoon S Mackay. 55 @ 7614 25 @ 7614

Lake Woods. 10 @ 95

Nipissing.

220 @ 11

-Loan, Trust, Etc .--

..... 141

120

121 12614 140

...

1803'i 167

120 106 150

1311/2

120 85

109 £...

It will be guaranteed to return you at least 12 per cent. per annum

This investment is in an old established manufacturing company that has a big, live business.

It has assets you can see with your eyes and feel with your fingers.

There are only a few shares---they will be sold at par----\$100.

ADDRESS:

Notice is hereby given that a dividend of one-and-one-quarter per cent. (1 1-4 per cent.) for the quarter ending thirty-first October instant (being at the rate of five per cent. (5 per cent.) per annum) on the paid-up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of November next. The Transfer Books will be closed from the 21st October to the 31st October, both days inclusive. By order of the Board. Toronto, 6th October, 1908. F. W. BROUGHALL, ed General Manager.

"PROFITS," BOX 35, WORLD Mex. L.-P 25 @ 75 Dom. Coal 25 @ 55 Rio. 48 @ 76 Winnipeg 25 @ 169% Dom. Sieel 5 @ 19 *I'referred. zBonds. Sterling Bank of Canada Montreal Stocks. Sellers. Buyers Can. Col. Cotton C. P. R. 178% 1781 Detroit United Railway Dominion Coal Dominion Steel 101 1934 do, preferred Illincis Traction, pref Mackav common do, preferred Mexican Electric 8914 771-771-771-74 Mortreel St. Pailway

& O. Navigation

ronto Railway

NOTICE is hereby given that a Divi-dent of two and one-half per cent. upon the paid-up Capital Stock of this inatitution has been declared for the cur-rent quarter, and that the same will be payable at its Banking House in this City, and at its branches, on and after Tuesday, the First Day of December next, to Sharcholders of record of 14th November. at 50%, 25° at 50% Hallfax Electric-5 at 105. Montreal Power-25 at 106.25, 50 at 106%. Textile preferred-25, 15, 50 at 93, 5, 20 at 92% 5 at 94. Toledo Railway-25, 10 at 8%, 25 at 9. Penman-20 at 43%, 50 at 44, 25, 50 at 44%. Crown Reserve-500, 500, 760, 1000 at 2.72. 1000, 500 at 2.70, 500, 500, 2000 at 2.71, 1000, at 2.77, 30 days, 1000 at 2.72, 500 at 2.73, 80 days, 500 at 2.72, 1000, 1000, 1000 at 2.73, 80 days, 100 at 2.71, 10.000 at 2.72, 500 at 2.73, 80 days, 100 at 2.71, 10.000 at 2.72, 500 at 2.73. 101nois pref.-4 at 83%, 5 at 88%, 25, 15, 25 115 at 89, 48 at 89%. 13 at 83%, 25, 10 at 83%, 25, 15, 5 at 89, 2 at 88% 5 at 88%, 25, 10 at 83%, 25, 15, 5 at 89, 2 at 89%. Thinois pref.-4 at 88%, 5 at 88%, 25, 10 at 89%, 25, 15, 5 at 89, 2 at 89%. Thinois pref.-4 at 88%, 5 at 88%, 25, 10 at 89%, 25, 15, 5 at 89, 2 at 89%. Thinois pref.-4 at 88%, 5 at 88%, 25, 10 at 89%, 25, 15, 5 at 89, 2 at 89%. Thinois pref.-4 at 88%, 5 at 88%, 25, 10 at 89%, 25, 15, 5 at 89, 2 at 89%. Mexican-25, 24, 25, 100 at 74%. Rio-2 at 74%. Detroit United-25 at 50, 25, 20 at 43%, 10 at 49, 10 at 49%, 50, 50 at 50. Canadian Converters-25, 25 at 49%. Lake of the Woods-25, 5, 5, 10 at 95, 25 at 94%. 25, 25 at 95. Dominion Iron, b.-\$4000 at 78. Shawingam-100 at 78% to at 79%. DIRECT PRIVATE WIRE TO CO. Phone, write or wire for quots Phones Main 7434, 7435. set" Prices Will Be Placed The Annual General Meeting of Shareholders will be held at the Bank House of the Institution on Monday, seventh day of December next. Stewart & on the Lots. Lockwood Four Trains, Daily to Montreal. via Grand Trunk Railway System (the only double track line), leaving Toronio as follows: 7.30 a.m., 9.00 a.m., 8.60 p.m. and 10.15 p.m. The 9.00 a.m. carries cafe-library-parlor car to Montreal and through Boston sleeper. The 8.30 p.m. and 10.15 p.m. carry Puliman sleepers and make connection at Montreal with Intercolonial Railway for points in Maritime Provinces. Secure tickets and make reservations at city office, north-west corner King and Yonge-streets Four Trains, Daily to Montreal. The chair to be taken at noon. By order of the Board, E. S. CLOUSTON, General Manager Montreal, 20th October, 1908. GEN. LAKE TO STAY. OTTAWA, Nov. 11.—Major-General Sir Percy Lake has decided now to stay in Canada and to retain his posi-Dominion Iron, b.-\$4000 at 78. Shawinigan-100 at 731/2, 10 at 791/4, west corner King and Yonge-streets. ion as inspector-general of the militing He had intended going to England. 79. — Afternoon Sales--III. Traction, pref.-52, 19, 25, 25 at 894. Soo-50 at 126%, 25 at 126%, 100 at 127, 25 100 at 126%, 25 at 126%, 100 at 127, 25 at 1274, 50 at 127%, 75 at 126%, 100 at 127, 25 at 1274, 50 at 127%, 75 at 127%. Shawinigan-10 at 78%. Rio-5 at 75%, 45 ac 76%. Lake of the Wools-4 at 95%. Dom. Iron & Sieel-25 at 19.25 at 194, 25 at 19.25, 25 at 194, 100 at 194, 15 at 20, 25, 25 50 at 194, 100 at 194, 15 at 20, 25, 25 50 at 194, 100 at 196, 25 at 106%. Montreel Power-10 at 106%. 25 at 106%. Montreel Power-10 at 106%. 25, 50, 100 at 75. It was decided at the meeting of the T. & N. O. Railway Board yester-Sold on Sunday. CHATHAM, Nov. 11.-Hogan and Hoy, proprietors of the Algonquin Ho-tel, were fined \$75 and costs for selling day afternoon that the sale of lots at Cochrane townsite would take place on Nov. 26. Plans of the site are available for examination at the office An upset price will be placed on the lots, and information regarding this will be issued in a day or two. Nothing has yet been settled about special trains, but the interest of the n Sunday. Discarded Cobalt occasion will probably lead to arrange ments being made for the accommoda Became Worth Millions. tion of purchasers. it 76. Ogilvie Milling-50 at 113. Dominion Iron & Steel bonds-\$5000 at In the Police Court. The following penalties were admin-istered in police court yesterday: For theft of a value, Thomas Smith was retired for five months; Thomas 7814. 1000 at 7814 ntreal St. Ry .- 41, 5, 10, 10, 8 at 2 at 200. Dominion Textile, pref.—5 at 94, 7 at 95, 25, 50, 25 at 94. Dominion Textile—10 at 50, 25 at 491/2, 25 Shields, four charges theft of tools, re-manded to be sentenced; Peter Cuneo, theft of fowl, remanded; George F. Foster, wounding, committed for trial. nt 43%. 50 at 44%, 25, 5 at 49%, 25 at 49%, 50 at 50, 25 at 50%, 50 at 50%, 50 at 50%, 50 at 50%, 55 at 50%, 100 at 272, 100 at 271, 500, 100 50 at 270. James Genoe, a farmer, living a mile from Flesherton, find his barns and crop destroyed by fire. Toronio St. Ry.-10, 25, 25, 25, 7, 5, 6, 4, at 106. 3 at 106. Dominion Coal-25 at 55½, 25 at 56. Lake of the Woods, pref.-5 at 116½, 25. 10 at 117. Pennau-25 at 44. 10 at 45. Detroit United-10 at 50, 50 at 49%, 25. C.P.R.-100 at 176%, 10 at 178. The Title and Trust Co. The Title of a purchaser to the property he is buying should not only be examined, but also guaranteed, if he wants to be secure. This Company alone is authorized to issue such a guarantee, and, if de-sired, it will attend to the interests of the purchaser in the sale. Send for booklet on Title Insurance, which explains the system— its meaning, its necessity, its cost. E. F. B. JOHNSTON, K.C., JOHN J. GIBSON. President. My. Manager. 14tf CONTINENTAL LIFE BUILDING --- BAY AND RICHMOND STREETS, TORONTO. **ALL STOCKS** bought and sold on NINE BRANCHES IN TORONTO CITY commission. Head Office, 40-48 King St. West. Broadview Ave. and Danforth Rd, College and Bathurst Sts., Dun-das and Arthur Sts., East Toronto (Gerrard and Main Sts.), Market (168 King St. East), Parkdale (Queen St. West and Dunn Ave.), Queen St. East and Lee Ave., Queen St. West and McCaul St. Direct private wires to Montreal. New

Every Banking Faellity Offered to All.

\$1.000,000.00 \$1,241,532,26

THE METROPOLITAN BANK

Capital paid up Reserve fund and undivided profits

LOTS ON SALE NOV. 26

Plans Can Now Be Seen and "Up-

BROKERS COBALT STOCKS COBALT STOCKS COBALT STOCKS COBALT STOCKS A. J. PATTISON & COMPANY 33-35 SCOTT ST., TORONTO STOCKS AND BONDS Bought and Sold on all Exchange 12345tf & CO. **McKinnon Building** TORONTO Members Standard Stock Exchange Send for our Kerr Lake and Nova Scotia Circular Letter. A. R. BICKERSTAFF & Co. 621 to 627 Traders Bank Building TORONTO, ONT. COBALT S. OCKS Buy Maple Mountain Mining Company Stock Send for "Investors' Record " issued by this firm **COBALT INVESTORS** And Others-Read This ! Only 486 shares to sell NOW at Par alue, \$10 a share out of total capita (\$25.000. The best Cobalt Proposition ver offered. alue, \$ BOX 6, WORLD. COBALT STOCKS Write or Wiro J. LORNE CAMPBELL & CO. 29 Jordan Street. J. P. BICKELL & CO. LAWLOR BLDG., COR. YONGS AND KING STREETS. Members Chicago Coard of Trade. Specialists in American and Cana dian grain options. Continucus grain quotations by direct wire to Chicago Board of Trade. Correspondents: Finley, Bairell Co., Chicago. Illegal Sale of Drugs.

MONTREAL, Nov. 11.--A drugsist, two bar maids and a Chinese constable on the city force were fined to-day for dispensing cocaine