

be issued for every share of the for-mer. The capitalization remains as before at \$1,000,000. The board will also be increased from five to seven. It is anticipated that dividends will be paid before the end of the year, but the company proposes to pursue a con-servative policy and see to it that when dividends are declared they may be depended on to occur with regularity. The most recent data regarding the mine have been embodied in a report from Engineer Loring, which says: Trethewey Mine, Cobalt, Ont,-The property consists of 40 acres near the Town of Cobalt, Ont, officially known as J.B.7;

proprietors. The Ontario Securities Co. will be the

transfer agents.

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The control of the Gilpin Cobalt Min-ing. Company, Limited, has passed to a strong syndicate. The deal has been hanging for the last two days, and was closed last evening. The pur-chasers have two other properties they are putting in the company, and the capital will remain the same. This company's properties have borne a splendid reputation, and the purchase of same has been sought after by capi-talists, but the company named its

alists, but the company named its price at the outset, and would not and the second second

Big Bankers Are in Nipissing, budge. The stock out is in strong hands, and is quoted at present at 85

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Asked. Silver Leaf18 1.97 3.50 32.00
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 Kerr Lake
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81,00 18.75 8.00 90.00 Trethewey 9.00 Hudson Bay 110,00 Union Stock Yards 96.00 Crewn Bank 111.00 Donation Permanent 81.25 Certer Crume, pref 87.00





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