# upes

Market

### **otatoes** ing Daily.

AS---BEANS

LE, LIMITED BANK BLDG, BLAIDE 4687—4686, ated .....

yellow..... D WOOL Toronto, furnished

batcher hides, green ins, green flat, 30c; hides, city take off, 50 to \$5.50.

— Beef hides, flat green, 12c to 13c; \$2.25 to \$2.75; horse-off, No. 1, \$6 to \$7; 1 sheep skins, \$2.50 rmers' stock, \$25 erred, solids in bar-intry solids, in bar-sc; cakes, No. 1, 18c

ARES WAR. Haiti, July 15.-The eting in accordance e powers given it aitien constitution, oted the declaration ny demanded by the

OWN NAME, LIMITED

RONTO, ONT. NT SERVICE

SON

NE. JUNCTION 601 WM. B. LEVACK and Hogs

nd JAMES DUNK EY, College 3322.

RONTO, ONT. isfaction guaranteed

TO TRONG P, ONT. cialty

SAM HISEY, Coll. 3099 OFFICE JUNCT. 2934 RETURNS lesman: INNEAR, Park, 4014

ISTRONG, Junet. 5298 Branch

MITED

CK TO

SONS NTO, ONT. MON GUARANTEED C. ZEAGMAN, JR. Junc. 3355. ZEAGMAN 6633.

LIGAN S Phone: Junction 1479
your trade,
nd Hog Salesman,
D. A. McDONALD
Thone Junction 276,
Augusta Ave.

TUESDAY MORNING JULY 16 1918

w York Stocks Rally, However, on Fair Support and Short Covering.

# STEADINESS IS SHOWN BY MONTREAL MARKET

Car Stocks Are Moderately Active and Yield Slightly to Profit-

Montreal. July 15.—The opening of the German offensive in the west, which was responsible for an unsettled market in New York today, exerted little or no influence on the Canadian Stock Exchange. There was a little profit taking in Canadian Car stocks, which was absorbed without material change from the higher levels reached by both stocks last week, and the steel stocks sold off small fractions.

The Car stocks were the only moderately active features of the list. The common sold at \$3 to \$33\frac{1}{2}\$, against the board lot quotation of \$33 on Saturday.

ately active features of the list. The common sold at \$3 to \$3\%, against the board lot quotation of \$3 on Saturday. The preferred, which touched a new high for the movement on a three-point rise to \$1 on Saturday, sold again at that price in small lots, with prices for board lots \$0 to \$0\%. The close at \$0 left a net loss of one for the day. Transactions footed up 160 shares of common and 260 shares of preferred. The Steel stocks were relatively neglected with Dominion selling at \$0 to \$60\% for 75 shares, and Canada at \$4\% for \$3 shares.

Stronger stocks of the day were Lake-of-the-Woods, 2 higher at 135, and Intercolonial Coal, which sold in a small lot at \$3\\$, against 26 in the last previous about two months ago.

Bonds transactions were nominal, but the first war loan at \$66 bid was a strong feature of the list. The high record in reliable circles that there is a possibility of work being started on the Bonsall group of claims adjoining the Miller Lake-O'Brien.

WEST DOME ANNUAL.

West Dome Consolidated Mines will hold their annual meeting in the board room of the Bank of Hamilton Build-list. The high record in reliable circles that there is a possibility of work being started on the Bonsall group of claims adjoining the Miller Lake-O'Brien.

lot at 35, against 26 in the last previous about two months ago.

Bonds transactions were nominal, but the first war loan at 96 bid was a strong feature of the list. The high record price for the issue this year is 95%, established at the end of last week.

Total business today: Shares 932, bonds \$600.

West Dome Consolidated Mines will hold their annual meeting in the board room of the Bank of Hamilton Building next Monday at 12 o'clock noon.

Transfer books of the company will be closed from the 15th of July to the 22nd of July, inclusive.

### WALL STREET'S WORRY IS MONEY TIGHTNESS

War is Absorbing Practically All the Available Funds

New York, July 15 .- Henry Clews says: The most serious element against the stock market is the monetary situation. War is practically absorbing all available funds, so that little is left for new enterprise, and only the most necessary calls are satisfied. Considerable, refinancing has isfied. Considerable refinancing has been accomplished since the last loan, but time money continues scarce and funds high. The steady outpour of Treasury notes at the rate of \$750,-000,000 every two weeks, with unusual crop and trade requirements in prospect at high prices, is quite sufficient to keep the money market in

### LONDON MARKET FIRM IN FACE OF HUN DRIVE

London, July 15 .- With the commencement of the German offensive today the stock market was only slightly subdued and the tone con-tinued firm. French bonds harden-ed a trifle, but other gikedged securi-

286 the corresponding week last year.
Of failures this week in the United
States, 71 were in the East, 51 South, and 72 reported liabilities of \$5,000 or nore, against 70 last week.

STEEL PLANT IN WEST

## NO DECIDED TREND IN MINING MARKET

Lake Shore Reacts on Profit-Taking, But Undertone in General is Good.

New York, July 15.—The war situation was the dominant factor in today's stock market, prices reacting 1 to 2 points soon after the opening on news of a resumption of the long-delayed German drive in France. Increased weakness was manifested before midday, when additional foreign advices suggested fresh complications in the Russian situation, but the list strengthened later, leaders rallying. 1 to 2 points on fair support and about covering.

The professional character of the trading was again attested by the yrations of certain specialties, of which Sumatra Tobacco and General Motors were shinning examples. Sumatra fell 41-2 points and rallied six, and General Motors recovered all but a point of its 71-2 point break.

United States Steel suffered a three-point decline during the morning, but was first among the leaders to harden in the general improvement of the final hour, reducing its loss by two-thirds.

Reactions of 1 to 3 points in Distillers, industrial Aicohol, Marine preferred, Beet Sugar, Oils and Metals were irregularly retrieved, and minor specialties, notably fertilizers, were relatively strong at net gains of 1 to 2 points.

Reports from western raliroad terminals were conficions, showing a word in value age from the corresponding in that section continued satisfactory.

Bonds were irregular, speculative square, agergated \$4,700,000.

U. S. old 3's rose 1-2 per cent. on call.

STEADINESS IS SHOWN

The firm undertone of the local mining marke: yesterday was gratifying, stocks showing no noticeable tenden, yes local or in the stock market, was first and was gratifying, stocks showing no noticeable tenden. Yes of the stock showing no noticeable tenden. Yes of the mining market: yesterday was gratifying, stocks showing no noticeable tenden. Yes of the morning to market was market was the morning to make the morning of the stock was a pronounced. Lake was teady at 25, and full point at 25, while Elilott-Kirkland repeated its high point of 40, and a small point decline distance and interest point of the

### REVIVAL OF INTEREST IN GOWGANDA FIEL

Active Development Under Way Walsh and Other Properties.

Despatches from northern Ontar state that there has recently been great revival of interest in Gowgand and that quite active development

under way.

At the Walsh property, which is u deer option to and being developed the Crown Reserve Company, his

Abitibi Power com. 50
Brompton com. 55
Black Lake com. 3
do. preferred 4
do income bonds 26
C. P. R. Notes 100
Carriage Fact, com. 15
do, preferred 50
Macdonald Co. A. 15
do preferred 831½
North Am. P. & P. 2
Steel & Rad, pref. 60
do. bonds 63
Volcanic Gas & Oil. 110

REGULAR GRANBY DIVIDEND. Granby Consolidated Mining. Smelting and Power Company has declared the regular quarterly dividend of 21/2 per cent, payable Aug. 1 to stock of

CONSUMPTION OF COTTON.

Washington, July 15 .- Cotton consumed during June amounted to 527,464 running bales and for the 11
months, ending June 30, it was 6,049,544 bales, the census bureau an-

the Royal Bank Building, were as Bid.

Beaver 23
Buffalo 80
Crown Reserve 19
Dome Lake 13
Dome Extension 8
Hollinger 4.62
Kerr Lake 5.60
La Rose 38
McIntyre 1.25
Nipissing 8.60
Peterson Lake 8
Timiskaming 29½
Vipond 12
West Dome Cons 7½ The shares were higher, while the metal and shipping stocks were good, except Cunards, which were dull on the annual report of the company. Russian mines were more active.

U. S. BUSINESS FAILURES

New York, July 13.—Commercial failures this week in the United States, as reported by R. G. Dun and Co., are 194, against 172 last week, 212 the preceding week, and of failures the preceding week, and the principal clearing house centres of the United States, the total last week, according to Dun's Review, amounting to \$5.5 per cent, as compared with the same week last year. The comparison with 1917 would be much more favorable were it not for the contraction that appears at New York City, that centre reporting a loss of 2.5 per cent, which partially offsets the gain of 20.3 per cent. In the aggregate of the cities outside the metropolis.

Liverpool, July 15.—Cotton futures closed steady. New contracts—July, 21.83; August, 20.56; September, 19.61; October, 19.13; November, 18.84. Old.contracts—July, 20.89.

Yesterday, Lt. wk. Lt. yr.
Wheat ... 925,000 554,000 9,984,000
Corn ... 10,190,000 10,873,000 3,296,000
Oats ... 10,748,000 12,246,000 8,206,000 NEW YORK CURB. Trail. B.C., July 15.—It is stated here that Trail has been selected as the site for the new steel plant to be erected in Western Canada with assistance in the way of bonuses from the Federal and Provincial Governments. The reason for this selection is given that Trail is in close proximity to the largest body of suitable iron ore in British Columbia.

Hamilton B. Wills received the following with a feeding the New York Curb market yesterday: The general market was quiet and a trifle reaction-availing more news from the battle front. Actna and United Motors sold off fractinally, while Wright-Martin and General Asphalt held firm. Oklahoma P. & Rig., Cosden and Elk Basin were very firm, the latter two selling ex-dividend today, Pierce Oil sold off fractionally. Houston sagged a little, Shipments . 330,000 364,000

## SAVINGS

Regular deposits of small amounts will often accomplish more than infrequent deposits of larger amounts. The regular saver finds inspiration in watching his balance grow. est allowed at 3% per annum added to the principal half yearly.

tee	Record of Saturday's Markets			
8	TORONTO STOCKS.	3	STANDARD STOCK EXCHANGE.	
1	Am. Cyanamid com 36	and the second	Apex 4	313
	do. preferred 62 .	550 CO	Boston Creek         20         1           Davidson         33            Dome Extension         9½	962
	Parasiana 986			13
d	BurtF. N. pref 841/4	19	Dome Mines8.00 7, 10 Dome Consolidated 8	Ä
n	C Car & F. Co 33 /2	321/2	Elliott	35
e	do. preferred 80%	60	Hollinger Con	
	do, preferred	1014	Kirkland Lake 30	27
e	Can Gen. Electric 102 1	00 1	MoIntyre 128 15	27
st k	Canada Loco. com 60	56 84%	Newray Mines	11
t	C. P. R	10 1	Porcupine Gold 1	12
0	do. preferred 85 Contagas 300 2	82	Porcupine Tisdale 11/2	1
	Coniagas	441/2	Preston	13 2
of	0.00 7		Schumacher Gold M 20	$\frac{18}{14}$
g	Dom Canners Drei	60	Thompson-Krist 61/4 West Dome Con 8	5
e	Duluth-Superior 41 .	32		••
nd	24 older common 76	75	Adanac 8	7
n	Monlo Legt COIII	011/2		23
ie	do. preferred	41	Chambers - Ferland 13	11
to	ar Ghad Car com 7			19
i- ne	do. preferred 8.80 8.	50	Gifford 23/4	2
У	N. S. Steel Colli		Great Northern 31/2 .	•
at.	A- municipation	731/2	Hargrave	50
ld.	Petroleum	28	La Rose	36
	Prov. Paper com 20	19	Mining Corp	38
	Riordon Common	68	Niplesing 8.75 8. Ophir 61/2	6
		781/4	Peterson Lake	
D.	Sawyer - Massey	13	Provincial, Ont 48½ Shamrock 7	41
at	Standard Chem. com	15	Silver Leaf	
	Standard Chem. com	93	Trethewey 23 Wettlaufer	
rio	Tooke Bros. com 19	16	Miscellaneous— Vacuum Gas	
a ia,	25	581/2	vacuum Gaa	
is		411/2	STANDARD SALES.	
n-	Winnipeg Railway 48		Gold- Op. High, Low. Close. S.	al
by gh	Commerce 202	185	Dome Ex 9	2,
at	Hamilton 248	185	Holly Con. 4.65	1,
ce	Deta Wa	decay	Inspiration 2	3,
et,	Royal 2001/2   Standard 187		Kirk, Lake. 27½	1, 2,
ir- n-	Toronto	150	Newray M., 20	
	Loan, Trust, Etc.		P. Crown 131/2 150	1,

Canada Permanent
Hamilton Prov.
Huron & Erie
do. 20 p.c. paid
Landed Banking
London & Canadian
National Trust
Toronto Gen. Trusts
Toronto Mortgage
124

Can. Locomotive ..... 90

UNLISTED STOCKS.

MINES ON CURB.

MONEY AND EXCHANGE.

TOTAL VISIBLE.

Yesterday. Lt. wk. Lt. yr.

London, July 15.—Money, 2% cent. Discount rates, short bills three month bills, 3 17-32 per cent.

T. Krist. 6½ 6

Silver

Adanac 8 ...

Beaver 23½ ...

Cham. Fer. 12 ...

Crown Res. 20¼ ... 19½ ...

Hargraves. 4¼

La Rose 37

McKin. Dar. 39

Min. Corp. 2.95 2.95 2.90 2.90

Nipissing 8.65

Timisk. 30½ 31 30¼ ...

Trethewey. 23

Silver—99%c.

The problem of the property of NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows: Trunk Lines and Grangers—

NEW YORK COTTON.

## TORONTO MARKE **REMAINS STEADY**

Trading is Extremely Light, But New York's Weakness is Disregarded.

Public participation in the Toronto tomary of late, few more than 200 shares changing hands while the trading in the war loans shrank to small proportions. On the whole, however, the showing was a satisfactory one in that prices remained steady in the face of the severe early break in New York that accompanied news of a renewal of the German offensive on the western front.

a renewal of the German offensive on the western front.

The steamships issues were the firmest of the list, the common stock at 40½ and the preferred at 75½ each selling ¼ higher. Steel of Canada at 64½ and Maple Leaf Milling at 102½ were stationary. Twin City was ½ lower at 41½, Dominion Iron off ¼ at 60% and Mackay ½ lower at 75½. The first war loan was ½ higher at 95%, but the other issues were easier, the second losing ¾ at 94%, and the third ¼ at 93½.

The day's transactions: Stocks, 219; war loans, \$4,400.

# CANADIAN CAR OUTLOOK IS GREATLY IMPROVED

President Curry Optimistic in His Address at Annual Meeting.

Montreal, July 15.—After months of argument over the personnel of the management of the Canadian Car and Foundry Company, the compromise effected last week whereby both factions were to be represented on the board of directors. was ratified at the annual meeting of the shareholders of the corporation this morning. The directors elected follow:

W. F. Angus. Hon. C. P. Beaubien.
H. W. Beauclerk, W. W. Butler, Hon. N. Curry, V. M. Drury, Hon, G. G. Foster, Erskine Hewitt, A. H. Lawrence, William McMaster, F. A. Skelton, Hon. E. C. Smith, and Mark Workman.

President Curry stated that a recent physical inventory of the company showed assets so much larger than estimated that it would be very unlikely that there should be any depreciation whatever in the company after the war. There were on hand over \$21,000,000 of unfilled orders.

He said the shareholders could rest

orders.

He said the shareholders could rest confident that the entire back dividends would be wiped off within twelve months. The affairs of the company would hereafter be entirely in the hands of the

### TRADE TOPICS

The week opens with a seasonable exodus to summer resorts, resulting in a quieter city retail trade, but country business is greatly improved. try business is greatly improved.

In wholesale dry goods the volume of business is ahead of last year, but conditions are abnormal owing to the difficulty in securing goods at higher price levels. Stocks are low and some lines exhausted, as supplies were not ordered in the belief that prices could go no higher. Credits are being curtailed, and smaller buyers are practically on a cash basis. Woolen underwear is advanced 20%.

In boots and shoes there is increased activity with western buyers in the market. Leather prices are firmer, the British Government having placed large orders in the United States.

In wholesale groceries there is a reasonable distribution, and sugar has further advanced. Molasses is scarce, and teas and coffees are firmer, with

War quality, \$10.65, Montreal; \$10.65
Toronto.
Milifeed (Car Lots, Delivered, Montreal
Freights, Bags Included.)
Bran. per ton. \$35.
Shorts, per ton. \$40.
Hay (Track, Toronto).
No. 1. per ton, \$11 to \$12.
(Straw (Track, Toronto).
Car lots, per ton, \$8 to \$8.50.
Farmers' Market.
Fall wheat—Milling, \$2.16 per bushel.
Goose wheat, \$2.10 to \$2.12 per bushel.
Barley—Maiting, \$1.30 to \$1.35 per bush.
Oats—88c to 89c per bushel.
Buckwheat, \$1.75 per bushel.
Rye, according to sample, nominal.
Hay—Timothy, \$19 to \$20 per ton; mixed and clover, \$17 to \$18.

## SAFETY DEPOSIT BUSINESS

The Bank recommends the use of its safety deposit boxes for the keeping of valuable documents. Our charges are

THE CANADIAN BANK OF COMMERCE

STOCKS FOR SALE lordon Pulp 6 p.c. Bonds ominion Fdy. and Steel

HERON & CO.

TORONTO

TORONTO

MONTREAL

Standard Bank Building, Toronto

# Interesting News

ROCKWOOD OIL AND GAS GENERAL ASPHALT BURNS BROS. ICE

CARWEN STEEL Also on Leading

COPPER AND OIL SECURITIES

Sent Free Upon Request Hamilton B. Wills

(Momber Standard Stock Exchange) Private Wire to N. Y. Curb

1504 Royal Bank Bullo

Get into Matachewan without delay. Big capital is coming in immediately and for special reasons it is certain to operate on an extensive scale and properties will advance in value by leaps and bounds. Even now millionaires are being made, and perhaps you know it is not an easy matter to get a firm hold on an honest million. But in a big gold property there is a fair chance and we have secured the most promising prospect in the whole camp. We will handle it in a new and approved way so as to establish its worth, then sell and secure large profits in a short time. This is no long-drawn out, lifeless, uncertain, low-profit venture. The essentials to success have all been assembled and now nothing remains but to press the button and it goes strong. Investigate, study the facts when you get them and send now for full particulars.

steady demand for small lots for local nonsumption.

A weaker feeling has developed in the potato market owing to the more liberal receipts of American new crop stock, and prices for such have declined \$1 to \$1.25 per barrel.

A good business in cheese continues to be done for export trade at steady prices.

Oats—Canadian western, No. 2, \$1.02; extra No. 1 feed, 99c.

Flour—New standard grade, \$11.05.

Rolled oats—Bags, 90 lbs., \$5.30.

Bran, \$35; shorts, \$40; mouillie, \$67.

Hay—No. 2, per ton, car lots, \$14.50 to \$15.00.

Cheese—Finest easterns, 22½c to 23c.

Butter—Choicest creamery, 43½c to 44c.

Eggs—Selected, 50c; No. 1 stock, 46c;

Kemerer, Matthes & Company

Direct private wire to New York. OIL AND GAS EXPERT

88 BAY STREET Toronto Sto Telephones: Main 6225, Main 6226, We advise the purchase of

VIPOND PLUMMER & COMPANY 108 Bay St.

LOUIS J. WEST & CO. MINING SECURITIES

Write for Market Letter ederation Life Bidg., TOB GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS

Bacon, Cumberland cut, 25 to 36 lbs., 152s.
Clear bellies, 14 to 16 lbs., 160s.
Long clear middles, light, 28 to 34 lbs., 160s; do., heavy, 35 to 40 lbs., 159s.
Short clear backs, 16 to 20 lbs., 159s.
Shoulders, square, 11 to 13 lbs., 128s.
Lard, prime western, in tierees, 169s 6d;
American refined, pails, 157s; do., boxes, 150s.
Tallow, Australian in London, 28s.
Turpentine spirits, 125s.
Rosin, common, 64s 6d.
Petroleum, refined, 1s 6%d.
Linseed oil, 62s.
Cottonseed oil, 62s 6d.
War kerosens, No. 2-18-28s.