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exceeds who perhaving "Previous to the opening of the Rail-way between Liverpool and Manchester, there were about 400 passengers per day or 146,000 per year,
travelling between those places by coaches, whereas the present number by
Rail-way alone exceeds 500,000.

"In foreign countries the results arising from the same cause are equally if not more striking. The number of persons who usually passed between Brussels and Antwerp was 75,000 in the year, but since the Rail-Road has been opened from the former place to Malines, it has increased to 500,000, and since it was carried all through to Antwerp, the number has exceeded a million. The opening of a branch from Malines to Termonde appears to have added 200,000 to the latter number, so that the passenger traffic of that Rail-road superseding a road traffic of only 75,000 persons now amount to 1,200,000.

"It is remarkable that on this as on most other Rail-roads, the greatest number of passengers are those who travel short distances being as two to one compared with those who go the whole distance. This appears from a statement read by Mr. Loch, before the Statiscal Society of Manchester, showing that between April, 30th and August 15th 1936, 122,417 persons travelled the whole distance and 244,834 short distances, chiefly to and from Malines."

NOTE D.

Tables showing the effect of Internal Improvements on the value of property in the city of New York.

Table 1st.—Chronological Table of the assessed value of Real and Personal Estate in the city of New York during the three Commercial periods.

First period-From 1815, to the completion of the Erie Canal.

Year. Assessed Valuation	Year. Assessed Valuetion.
1815£29,409,010	1820£17,384,938
1816 20,518,550	1821 17,071,268
1817 19,723,930	182? 17,822,286
1818 20,061,273	1823 17,735,205
1819 19,778,265	1824 20,768,919

Second period-From the opening of the Erie Canal to 1832.

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1825£25,290,011	1829£28,131,504
1826 26,869,445	183031,322,129
1827 28,052,982	1831 34,820,056
	1832 36,575,654
1828 28,504,883	1000 00,010,002

Third Period-From 1833 to 1840.

1833 £41,623,797 1834 46,637,128 1835 54,680,926 1836 77,375,230	1837£65,93 183866,03 183966,72 184063,03	8,235 0,607
1835 54,680,926	1839 66,72	0,60