

An Opportunity for British Investors.

An opportunity enabling British Investors to share from the beginning in the development of the splendid properties of the Newfoundland Slate Quarries, Limited, is now offered by the issue of £102,880 6 per cent. First Mortgage Bonds, in denominations of \$100, \$500 and \$1,000, to Bearer, with interest payable half-yearly on the 1st January and the 1st July each year.

These Bonds will mature 1st

January, 1962, and will be secured by a Trust Deed in favour of the Royal Trust Company, Montreal, Canada, which will provide for a specific First Mortgage and lien in favour of the Trustees on all properties, lands, buildings, plant and rights now owned or which may be hereafter acquired by the Company and a general floating charge upon the rest of the Company's assets and undertaking, present and future.