

February 14
1936

Dear Sirs,

Re: Robert Bruce Bursaries or
Scholarships Fund.

Confirming my telephone conversation with
Mr. W. S. McNab today, may I say that I approve
of the purchase of:-

$3\frac{1}{2}\%$ Dominion of Canada Bonds due 1950-55 at the
approximate market price of 98.80, to yield 3.07%

as outlined in your letter of 10th February.

Yours very truly,

The Royal Trust Company,
P.O. Box 2580,
MONTREAL. QUE.