for the purpose of Part IV of the Petroleum Administration Act.

	Billions of $
1. It has been assumed that the Alberta production cutbacks will persist at least until April, 1982. The cutbacks will increase payments for imported crude by approximately $1.5 billion.	1.5
2. An accounting methodology change in treating marine and aviation fuels involving collection of export charges by the NEB and full compensation payment to importers will result in a $150 million expenditure increase to the compensation account while the revenue collection will accrue to a different account. Therefore, this expenditure will not increase total government outlays.	.15
3. The previous estimates had assumed that international prices would increase on July 1. In the current projection prices are assumed to remain stable for the balance of 1981. The difference should result in a net reduction in projected requirements of $100 million.	(.10)
4. The previous estimate was based on a forecast value of the Canadian dollar of approximately 87-88 cents U.S. The revised estimate is based on a more realistic value of 83-84 cents. The difference in currency values costs the fund about $2 per barrel, and increases expenditures by $300 million.	.300
5. Additional crude oil imports are now projected to be required during this fiscal year. (This would be in addition to imports noted in 1, above.)	.270
6. Miscellaneous adjustments.	.02
Total:	2.14