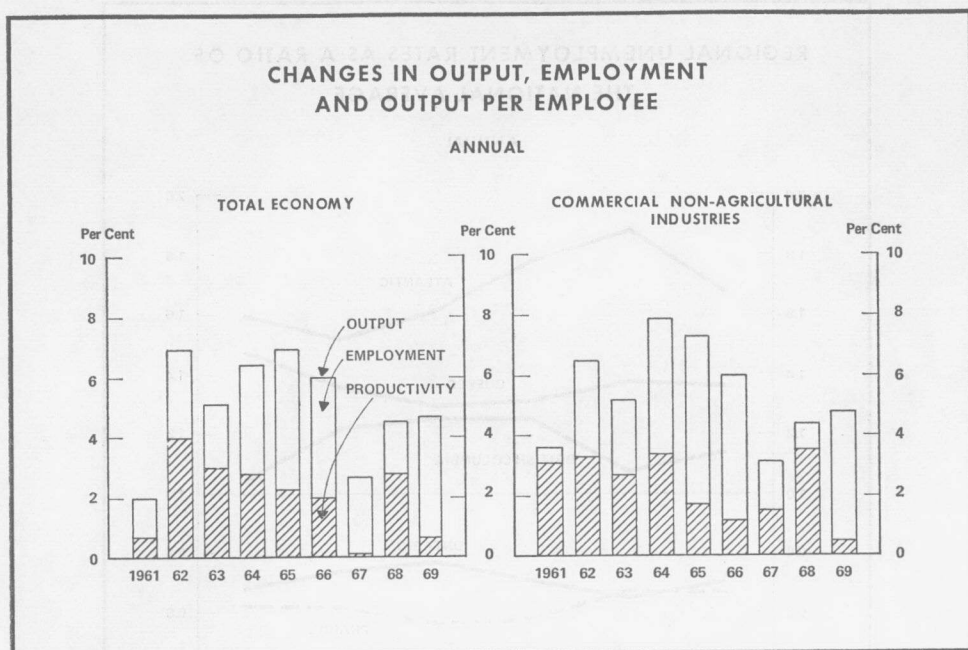


CHART 8



The table below shows rates of increase by these broad categories of incomes and costs, and the relative contribution of each category to the total increase. The figures are based upon broad aggregates and describe general trends and developments. More detailed calculations yield figures which are slightly different, but the trends are broadly similar.

TABLE 3
COMPONENTS OF PRICE CHANGE, TOTAL ECONOMY
Average Annual Percentage Rate of Increase

	1961-1965	Contribution to total increase	1965-1969	Contribution to total increase
Wages and salaries per unit of output.....	2.0	1.1	5.8	3.1
Corporate profits per unit of output.....	5.9	0.7	0.2	n.s.
Indirect taxes less subsidies per unit of output....	4.1	0.5	4.7	0.6
Other incomes per unit of output.....	0.2	n.s.	1.3	0.3
Total price change.....	2.3	2.3	4.0	4.0

n.s.—not significant

This table shows that in the period 1961-1965 unit wage and salary costs increased at an average rate of 2 per cent annually, slightly less than the average price increase of 2.3 per cent. This accounted for about one-half (1.1 percentage