

On section 90—Fraternal benefit societies.

Mr. RHODES: I have a minor amendment to move to this section. If members of the committee will refer to this section they will see the words "forty-one to forty-four". This should read: "forty-one and forty-four". I am therefore going to ask my colleague, the Minister of National Revenue to move:

That subsection 2 of section 90 be amended by striking out the words "forty-one to forty-four thereof both inclusive" in the fourth and fifth lines and substituting therefor the words "forty-one and forty-four thereof."

Mr. RYCKMAN: I move accordingly.

Mr. DUPUIS: After the amendment, the clause will read: "with the exception of sections 26 and 41 and 44." There are two "ands".

Mr. RHODES: My hon. friend is quite right. The first "and" should also be deleted.

Mr. RYCKMAN: I move accordingly.

Amendment agreed to.

Section as amended agreed to.

Sections 91 to 107 inclusive agreed to.

On section 108—Delivery of securities.

Mr. RHODES: There is an amendment to this section, to strike out the words "with the concurrence of the treasury board" in the second line of subsection 3 and insert the same words after the words "he may" in the fifth line of the said subsection. That is to make this section conform, and for the same reasons as given when the amendment was moved with reference to Bill No. 67.

Mr. RYCKMAN: I move accordingly, Mr. Chairman.

Amendment agreed to.

Section as amended agreed to.

On section 109—Life companies.

Mr. RHODES: There is an amendment to this section, Mr. Chairman, to insert after the word "policies" in line twenty-six of the bill the words "together with its other liabilities in Canada."

Mr. RYCKMAN: I move accordingly, Mr. Chairman.

Amendment agreed to.

Section as amended agreed to.

Section 110 to 118 inclusive agreed to.

On section 119—Annual statement.

Mr. RHODES: There is an amendment to this section, Mr. Chairman, to insert the word "British" before the word "company" where it

occurs in paragraphs (a), (b), (c), (d) and (e) of this section. This is only of application to British companies, and the amendment is designed to make that clear beyond question.

Mr. RYCKMAN: I move accordingly, Mr. Chairman.

Amendment agreed to.

Section as amended agreed to.

Sections 120 to 122 inclusive agreed to.

On section 123—Name of company.

Mr. RHODES: There is a verbal amendment to this section, Mr. Chairman. It is to amend subsection 1 by striking out the words "company or British company registered under this act" in lines 2 and 3, and substituting therefor the words "corporation registered under the laws of the Dominion of Canada to transact the business of insurance"; and to amend subsection 2 by striking out the words "company or British company registered under this act" in lines 3 and 4 of the said subsection, and substituting therefor the words "corporation registered under the laws of the Dominion of Canada to transact the business of insurance."

Mr. RYCKMAN: I move accordingly, Mr. Chairman.

Amendment agreed to.

Section as amended agreed to.

Section 124 agreed to.

On section 125—Assets to be maintained in Canada by life companies.

Mr. RHODES: There is an amendment to this section, to add after the word "policies" at the end of the section the words "together with its other liabilities in Canada."

Mr. RYCKMAN: I move accordingly, Mr. Chairman.

Amendment agreed to.

Section as amended agreed to.

Sections 126 to 133 inclusive agreed to.

On section 134—Release of assets on discontinuance of business.

Mr. RHODES: I have an amendment to this section, as follows:

That subsection 3 of section 134 be amended by striking out the words "with the concurrence of the treasury board" in the second line thereof, and the word "shall" in the fifth line, and by inserting the words "may, with the concurrence of the treasury board" after the word "he" in the fifth line thereof.