

- Asia's share of global output has doubled since 1970 and by the year 2000 the Pacific may well contain 60 per cent of humanity, 40 per cent of global consumption and an even larger share of global production.
- The standard of living in Singapore is now greater than in Italy. Hong Kong will soon be richer per capita than Great Britain. Korea's economy is developing faster than Japan's.
- In 1983, Canada started trading more across the Pacific than we did across the Atlantic. Exports will grow by at least 50 per cent over the next 10 years.
- Canada relies more on trade with Japan and Korea, Hong Kong, Taiwan and Singapore -- the so-called Four Tigers -- than does any other member of the 24 OECD nations. We depend on the Pacific more than the United States does, more even than Australia.
- The four Western Provinces account for three-quarters of all Canadian exports to Korea and Japan and 90 per cent of exports to China. B.C. trades more across the Pacific ocean than it does across the U.S. border. And in sectors such as oil and natural gas technology, Alberta trades more with the Pacific than it does with the United States.
- Over the past seven years, Alberta's trade with the Pacific has grown four times faster than its trade with the United States.
- And although Japan is Alberta's most important customer, the rest of the Pacific is open for business as never before. In 1982, Taiwan was Alberta's 15th most important export market. It is now number 6. Korea, in 1982, was number 9. It is now number 3. And Indonesia, which was off our charts in 1982, is now Alberta's 10th most important export destination.

Alberta industry has been active and successful in the region -- Novacorp in energy technology, Intera Technologies in remote sensing, Willowglen Services in high-technology data systems, Weyerhaeuser's Pelican Mills in oriented-strand board, Sun Ice in sportswear and Canada West in food processing and distribution. Even in the area of high-technology sound, Alberta's companies have won contracts in the land of Sony and Mitsubishi. Archer Communications of Calgary has signed a six-year agreement to develop computer chips to give Nintendo three-dimensional sound. Those are success stories, and there are many others, but Albertans need to recognize even more where their future prosperity lies.