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BRAZIL-CANADA ECONOMIC COMMITTEE

The Department of External Affairs announced that the Brazil-Canada Economic Committee met in Ottawa, on June 23 and 24, 1980, and was co-chaired by Ambassador Carlos Augusto de Proença Rosa, Head of the Economic Department, Ministry of External Relations, and Mr. Barry C. Steers, Assistant Deputy Minister, Department of Industry, Trade and Commerce.

The Committee reviewed the international economic situation and the progress accomplished in the area of mutual investments, trade and economic developments between the two countries. The Committee noted that working groups on industrial co-operation and agricultural co-operation had identified a number of areas where joint activity could be developed to mutual benefit and it was agreed that these prospects should be pursued on a priority basis. It was also agreed to set up a working group to explore new areas of bilateral technological co-operation.

During the visit, the leader of the Brazilian delegation also had useful discussions with senior officials of the Department of External Affairs, the Department of Industry, Trade and Commerce, and the Department of Finance.

The Brazilian delegation will hold discussions with members of the Canada-Brazil Chamber of Commerce in Toronto.