

# UNITED NATIONS

**CHILDREN'S FUND:** The Social Commission Monday morning after a long debate adopted a resolution moved by the United States and amended by Canada on the International Children's Emergency Fund. The resolution was carried by 12 votes to none, with 2 abstentions (Czechoslovakia and USSR).

The resolution as adopted reads:

"The Social Commission

Notes with approval the re-affirmation by the ICEF of the principle that its child welfare programme is of an emergency nature which should be effectively related to the permanent programmes in child and family welfare of the Division of Social Activities and the Social Commission generally;

"Believes that projects undertaken by the fund since the last session of the Commission are meeting important emergency needs of children;

"Recommends that these projects should be so planned and administered in co-operation with permanent organizations to the end that such projects may be absorbed by and become part of the programmes of such organizations at the earliest possible date."

**WORLD HEALTH ASSEMBLY:** Invitations to send representatives to the first World Health Assembly, meeting in Geneva beginning on June 24, 1948, have been extended to more than sixty nations, it was announced Monday.

In a letter which went to the 35 Governments that have ratified the constitution of the World Health Organization, Dr. Brock Chisholm, Executive Secretary of the W.H.O.'s Interim Commission, asked that these Governments appoint their delegations as soon as possible. Governments which have not yet ratified the constitution, including the United States and France, are being invited by Dr. Chisholm to send one or more observers.

**WHEAT STOCKS:** Total stocks of Canadian wheat in all North American positions on March 31 were 209.6 million bushels, of which 2.4 million bushels were held in the United States. On March 31, 1947 Canadian wheat stocks totalled 246 million bushels, including 0.2 million held in the United States. Stocks of Canadian wheat at March 31 this year were thus 36.4 million bushels or 14.8 per cent below the level of a year ago.

Nearly three-quarters of Canada's total wheat stocks were held on farms and in country elevators, 116 million bushels or 55.3 per cent of the total being accounted for by farm-held wheat, while 39.5 million or 18.8 per cent were stored in country and private terminal elevators. A year ago there were an estimated 133.2 million bushels on farms and 65.3 million bushels in country and private

terminal elevators. Lakehead stocks stood at 16.9 million bushels on March 31 in both 1947 and 1948. Despite the lower overall stock position this year, supplies of wheat in forward positions (Eastern Elevators and Pacific Coast) at approximately 19 million bushels on March 31 were up some 18 per cent over the stock level in the corresponding positions at March 31, 1947. The improved forward stock position is solely a result of higher stocks at the west coast terminals, stocks in Eastern elevators at 11.8 million bushels being down more than a million bushels from last year's level.

Farm stocks of wheat in the Prairie Provinces accounted for 112 million bushels of the total Canadian farm stocks of 116 million bushels. The quantity of wheat on farms in Manitoba is estimated at 13 million bushels; in Saskatchewan at 66 million and in Alberta at 33 million bushels. From these stocks will be taken seed for the 1948 crop and such amounts as may be required for live stock and poultry feed during the remaining third of the crop year, leaving the balance to be divided between deliveries and July 31 carry-over stocks of sufficient magnitude to meet farm requirements until new grain is available.

**MEAT OUTPUT:** Total output of meats from cattle, hogs and sheep and lambs slaughtered in Canada during 1947 is estimated at 2,220 million pounds, a decrease of 129 million pounds, or 5.5 per cent, from the revised estimate of the 1946 output, but almost 50 per cent above the 1935-39 average of 1,481 million pounds. The 1947 output of each kind of meat was below that of 1946. Declines were 8.6 per cent for beef, 4.2 per cent for veal, 5.6 per cent for mutton and lamb and 2.2 per cent for pork.

Total consumption of meat per capita during 1947 was 146 pounds. Whereas this total is the same as that for 1946 there were slight increases in the per capita consumption of beef and pork, a decrease in veal and no change in mutton and lamb.

### SECURITY PRICE INDEXES:

	April 15, 1948	April 8, 1948	March 18, 1948
	(1935-39=100)		

### INVESTORS' PRICE INDEX

(100 Common Stocks)	108.8	107.6	99.8
76 Industrials...	103.6	102.2	93.9
16 Utilities.....	114.9	114.2	105.5
8 Banks.....	128.9	128.9	128.9

### MINING STOCK PRICE INDEX

(30 Stocks).....	80.9	80.4	80.1
25 Golds.....	65.5	65.9	68.8
5 Base Metals...	111.0	108.6	101.2