

D. All or some of the questions mentioned in the present Article as to the waiver of claims and the cessation of liquidation are governed, as between the German Government on the one hand and the following Governments respectively on the other hand, by the Agreements concluded on the following dates, that is to say: Belgium, 13th July, 1929 and 16th January, 1930; Great Britain, 28th December, 1929; Canada 14th January, 1930; Commonwealth of Australia, 17th January 1930; New Zealand, 17th January, 1930; France, 31st December, 1929; Italy, 20th January, 1930; Poland, 31st October, 1929.

#### ARTICLE IV.

From and after the date on which the New Plan comes into force, the Office for Reparation Payments and the organisations in Berlin connected therewith shall be abolished and the relations with Germany of the Reparation Commission shall come to an end.

Under the régime of the New Plan only those of the functions of these organisations the maintenance of which is necessitated by the New Plan will continue in existence; these functions will be transferred to the Bank for International Settlements by the "Small Special Committee"; the Bank for International Settlements will exercise them within the conditions and limits of the New Plan in conformity with the provisions of its Statutes.

Under the régime of the New Plan the powers of the Creditor Powers in relation to Germany will be determined in accordance with the provisions of the Plan.

In regard hereto the Representatives of the Belgian, British, French, Italian and Japanese Governments and the Representatives of the German Government have made the declarations contained in Annex I.

The other measures necessary in view of the change from the present system to that of the New Plan, are those provided for in Annex II.

#### ARTICLE V.

The annuities mentioned in the present Agreement include the amounts required for the service of the German External Loan, 1924. These annuities do not include the amounts which the Experts' Plan of the 7th June, 1929, assigns to the United States of America.

#### ARTICLE VI.

The Contracting Parties recognise the necessity, with a view to putting into force the New Plan, of the constitution of the Bank for International Settlements. They recognise the corporate existence of the Bank to take effect as soon as it is constituted in accordance with the Statutes annexed to the law incorporating the Bank which is the subject of the Convention concluded with the Government of the Swiss Confederation.

#### ARTICLE VII.

The Government of the Reich will deliver to the Bank for International Settlements, as Trustee for the Creditor Powers, the Debt Certificate referred to in Annex III.

Further, the German Government guarantees that the German Railway Company (Deutsche Reichsbahngesellschaft) will deliver to the Bank for International Settlements the Certificate mentioned in Annex IV.

#### ARTICLE VIII.

With a view to facilitating the successful working of the New Plan the German Government declares spontaneously that it is firmly determined to make every possible effort to avoid a declaration of postponement and not to