

CANADA

**AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT
OF THE SOCIALIST REPUBLIC OF ROMANIA CONCERNING THE SETTLE-
MENT OF OUTSTANDING FINANCIAL PROBLEMS**

The Government of Canada and The Government of the Socialist Republic of Romania

DESIROUS of further developing relations between their countries,

HAVE AGREED to a final settlement of the outstanding financial problems between the two countries, as follows:

ARTICLE I

The Government of the Socialist Republic of Romania shall pay to the Government of Canada the lump-sum of 1,400,000 (one million four hundred thousand) Canadian dollars in full and final indemnification of the claims, of any kind, of the Government of Canada, as well as those of Canadian natural and juridical persons, against the Socialist Republic of Romania and Romanian natural and juridical persons, in respect of:

- a) Canadian property, rights and interests affected by Romanian measures of nationalization, expropriation, taking under administration, and any other similar legislative or administrative measures, which were effective before the coming into force of the present Agreement, including financial and commercial debts incurred before the conclusion of the Trade Agreement between Canada and the Socialist Republic of Romania signed in Montreal March 22, 1968, which were affected by Romanian measures of the same nature,
- b) Bonds forming part of the Romanian external public debt, issued or guaranteed by the Romanian Government, held by the Canadian Government and by Canadian natural or juridical persons, and
- c) All claims deriving from the terms of the Treaty of Peace with Romania, signed in Paris, February 10, 1947.

ARTICLE II

Canadian property, rights, interests and debts under Article I, are considered to be those property, rights, interests and debts belonging directly or indirectly, in whole or in part, either to the Canadian Government or to natural or juridical persons who were Canadian at the date of the Romanian measures mentioned in Article I, as well as at the date of the signature of the present Agreement.

ARTICLE III

1. The sum mentioned in Article I will be paid by the Romanian Government by drawings in proportion to 5% of the value of Romanian exports direct to Canada (excluding re-exportations and freight charges).