

## Chapter B

### General Definitions

#### Article B-01: Definitions of General Application

1. For purposes of this Agreement, unless otherwise specified:

**Canada-United States Free Trade Agreement** means the *Canada-United States Free Trade Agreement*, done on January 2, 1988;

**citizen** means a citizen as defined in Annex B-01.1 for the Party specified in that Annex;

**Commission** means the Free Trade Commission established under Article N-01(1) (The Free Trade Commission);

**Customs Valuation Code** means the *Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade 1994*, including its interpretative notes, which is part of the WTO Agreement;

**days** means calendar days, including weekends and holidays;

**Dispute Settlement Understanding (DSU)** means the *Understanding on Rules and Procedures Governing the Settlement of Disputes*, which is part of the WTO Agreement;

**enterprise** means any entity constituted or organized under applicable law, whether or not for profit, and whether privately-owned or governmentally-owned, including any corporation, trust, partnership, sole proprietorship, joint venture or other association;

**enterprise of a Party** means an enterprise constituted or organized under the law of a Party;

**existing** means in effect on the date of entry into force of this Agreement;

**GATS** means the *General Agreement on Trade in Services*, which is part of the WTO Agreement;

**GATT 1994** means the *General Agreement on Tariffs and Trade 1994*, which is part of the WTO Agreement;

**Generally Accepted Accounting Principles** means the recognized consensus or substantial authoritative support in the territory of a Party with respect to the recording of revenues, expenses, costs, assets and liabilities, disclosure of information and preparation of financial statements. These standards may be broad guidelines of general application as well as detailed standards, practices and procedures;

**goods of a Party** means domestic products as these are understood in the *GATT 1994* or such goods as the Parties may agree, and includes originating goods of that Party;<sup>1</sup>

**Harmonized System (HS)** means the *Harmonized Commodity Description and Coding System*, including its General Rules of Interpretation, Section Notes and Chapter Notes, as adopted and implemented by the Parties in their respective tariff laws;

**measure** includes any law, regulation, procedure, requirement or practice;

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<sup>1</sup> A good of a Party may include materials of other countries.