

2. TOTAL ECONOMIC IMPACT OF THE NEW ENGLAND FISHERIES INDUSTRY

What follows is an attempt at providing an economic profile of the New England fisheries industry, based on data collected in 1986. The data were mostly derived from an un-published confidential survey commissioned by the National Fisheries Institute (NFI).

For the purpose of this exercise, the New England region is defined to include the following coastal states:

Maine
New Hampshire
Massachusetts
Rhode Island and
Connecticut.

The available data have made it possible to analyze the industry in terms of two separate segments, namely, FINFISH and SHELLFISH. But, first, the TOTAL industry is examined.

The total commercial landings of fishery products in the New England region in 1986 totaled approximately 562 million pounds and had a dockside value (paid to the harvesting/fishing sector) of \$450 million. On average, the harvest had an exvessel value of \$.80/pound. The estimated economic activity associated with the harvesting of fishery resources in New England follows:

ECONOMIC IMPACT OF THE HARVESTING SECTOR IN THE NEW ENGLAND FISHERIES INDUSTRY

	<u>Direct</u>	<u>Direct & Indirect</u>	<u>Direct & Induced</u>
Sales/Output (\$ million):	\$451	\$875	\$1580
Income (\$ million):	\$225	\$327	\$524
Employment (person years):	13,305	17,238	28,016

Exports of unprocessed marine fishery products were estimated at \$16 million, of which \$11 million represented receipts to harvesters and \$5.4 million was the estimated mark-up added to these exports by fishhouses, brokers, packers and exporters.

An additional \$15.6 million of New England fishery products was exported after being processed in the United States. Of this total, \$900 thousand represented the mark-up by export brokers. These earnings apply exclusively to import-export operations and are separate from economic contributions identified for the harvesting or processing sector.