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CANADA - ECONOMIC RELATIONS

FOREIGN INVESTMENT

NEWS

La Presse Sept. 26/84

The federal government will modify FIRA to encourage foreign investment in Canada and will change its name to Investment Canada.

Le Soleil Sept 26/84

(PC)

The new Conservative government will undertake a complete review of FIRA to allow it to attract foreign investment, the Minister of International Commerce, James Kelleher, said.

Le Soleil Dec. 5/84

Industry Minister Sinclair Stevens will introduce a bill tomorrow to amend FIRA so as to attract foreign investment.

Le Soleil Dec. 8/84

(PC)

Investment Canada, will replace FIRA. Its mandate will be to encourage foreign investment in Canada.

Le Soleil Dec. 11/84

(PC)

Prime Minister Mulroney told the Economic Club of New York that Canada is open for business. He said the days of FIRA and other examples of government interference in the economy are over.

Le Devoir Dec. 8/84

(By Paule Des Rivieres)

The Conservative government will abolish FIRA and replace it with an organism that will attract and facilitate investment in Canada. The National Energy Program will also be modified to encourage investment in the petroleum industry.