

COMMONWEALTH TELECOMMUNICATIONS ORGANISATION FINANCIAL AGREEMENT, 1983

The Governments signatories to this agreement;

DESIRING to constitute new financial arrangements to supersede those subsisting under the Commonwealth Telecommunications Organisation Financial Agreement opened for signature at London on 30 March 1973;

Agree as follows:

ARTICLE 1

The Parties to this Agreement shall be known as Partner Governments.

ARTICLE 2

In this Agreement:

- (a) the expression "Council" means the Commonwealth Telecommunications Council established by the Constitution of the Commonwealth Telecommunications Organisation;
- (b) the expression "parcours-based accounting" means the accounting practices generally accepted internationally whereby international telecommunications operating entities remunerate each other for the handling of the telecommunications traffic interchanged between themselves on the basis of accounting rates and divisions of those rates amongst the parties involved for each unit of telecommunications traffic interchanged;
- (c) the expression "Commonwealth preferential treatment" means a modification to the parcours-based accounting process whereby preferential remuneration is provided by one National Body in accounting with certain other National Bodies.

ARTICLE 3

Each Partner Government shall designate a Department, public corporation or other body responsible for operating international telecommunications circuitry for that Partner Government (hereinafter referred to as the "National Body") having the powers necessary for the purposes of this Agreement. Reference hereinafter to the National body shall include any operator subordinate to that National Body operating international telecommunications circuitry in Commonwealth countries or territories.