

ARTICLE 3

Information, reports and studies

1. To facilitate the achievement of the objectives in Article 1, make possible a fuller exchange of views at Council sessions, and provide information on a continuing basis to serve the general interest of information, and also special studies, as appropriate, covering grains, focusing primarily upon the following:

- (a) supply, demand and market conditions;
- (b) developments in national policies and their effects on the international market;
- (c) developments concerning the improvement and expansion of trade, utilization, storage and transportation, especially in developing countries.

2. To improve the collection and presentation of information for those reports and studies referred to in paragraph 1 of this Article, to make it possible for more members to participate directly in the work of the Council, and to supplement the guidance already given by the Council in the course of its sessions, there shall be established a Sub-Committee on Market Conditions with the functions specified in Article 16.

ARTICLE 4

Consultations on market developments

1. If the Sub-Committee on Market Conditions, in the course of its continuous review of the market under Article 16, is of the opinion that developments in the international grain market seriously threaten to affect the interests of members, or if such developments are called to the Sub-Committee's attention by the Executive Director on his own initiative or at the request of any member of the Council, it shall immediately report the facts concerned to the Executive Committee. The Sub-Committee, in so informing the Executive Committee, shall give particular regard to those circumstances which threaten to affect the interests of members.

2. The Executive Committee shall meet within ten working days to review such developments and, if it deems it appropriate, request the Chairman of the Council to convene a session of the Council to consider the situation.