

## Proclamation Relating to Contracts on Land

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been unable to keep up its payments of principal, and foreclosure proceedings were begun.

The Metropolitan Company has paid punctually the interest on the mortgage and the security has been fully maintained, the value of which is appraised at \$600,000.

In the opinion of Chief Justice Hunter, this was a case within the scope of the Act, and he granted a six months' stay of the foreclosure proceedings, conditional on the interest being kept paid up. It is understood that liberty to apply for a further stay at the end of the six months period will be given.

The other case is covered by the following press notice:

Mr. Justice Murphy has ruled that relief under the Moratorium Act can not be given by the Court to Mrs. I. A. Rowe, who was recently made the subject of a final order of foreclosure by Messrs. Bentley & Wear. The Court held that the difficult circumstances in the case, which were urged by counsel as a ground for relief, were not brought about by the war conditions, but arose out of business conditions antecedent to the war. If relief were granted under such circumstances, said Mr. Justice Murphy, in expressing his regret at refusal, it would be ruinous to business in the Province.

These two cases—one decided in favor and one against the applicant—have been immensely reassuring to mortgage interests in this Province, and serve notice on investors and creditors generally that nothing will be done by the Courts in their interpretation of the Act which will jeopardize the interests of the former.

British Columbia is to be congratulated that no Act of its kind has been placed upon the statute book of any of the

Provinces in the Dominion that is so moderate in tone and so limited in scope and, while interfering with the rights of creditors but not jeopardizing their interests, affords some genuine relief to the mortgagor who for the present is unable to re-borrow on account of the financial strain due to the war.

## CANADIAN SHINGLE EXPORTS TO U. S. INCREASING.

A Washington despatch states that, according to the Department of Commerce, just out, 81,987,000 shingles were imported into the United States from Canada in January, 1915, having a valuation of \$157,951. In January, 1914, the importation was only 42,706,000, with a valuation of \$99,845.

The same statistics show that for the seven months ending January the comparison to be as follows: For the seven months ending January, 1913—390,960,000 pieces, valued at \$964,778; in 1914, there were, both free and dutiable, 407,448,000 pieces, with a valuation of \$1,008,346; and in 1915, 800,417,000 pieces, valued at \$1,699,291.

In January, 1915, Canada imported into the United States, 33,430,000 feet of lumber, with a value of \$637,744, as against 34,869,000 feet, valued at \$687,963, for the same month in 1914.

For the seven months ending in January, 1915, United States lumber imports from Canada have reached a total of 558,217,000 feet, valued at \$10,559,695. In the same months in 1914, there were 573,424,000 feet, valued at \$10,792,341, and in 1913, 700,171,000 feet, valued at \$12,138,958.



### CANCELLATION OF RESERVE.

NOTICE IS HEREBY GIVEN that the reserve covering certain lands in the vicinity of Trail Bay, Sechelt, by reason of a notice published in the British Columbia Gazette on the 27th of December, 1907, is cancelled in so far as it relates to lots 4292, 4293, 4294, 4296, 4297, 4298, 4299, 4300, 4301, 4304, 4305, 4306, 4307, 4308, 4309, 4310, 4311, 4312, 4313 and 4314, New Westminster District. The said Lots will be open to entry by pre-emption on Tuesday, the 18th day of May, 1915, at nine o'clock in the forenoon. No Pre-emption Record will be issued to include more than one surveyed Lot, and all applications must be made at the office of the Government Agent at Vancouver.

R. A. RENWICK,  
Deputy Minister of Lands.  
Department of Lands,  
Victoria, B. C.,  
March 11th, 1915.



### CANCELLATION OF LAND.

NOTICE IS HEREBY GIVEN that the reserve covering certain lands in the vicinity of Lund and other points on the Straits of Georgia, by reason of a notice published in the British Columbia Gazette on the 27th of December, 1907, is cancelled in so far as it relates to Lots 4174, 4175, 4176, 4178, 4179, 4180, 4181, 4182, 4184, 4186, 4187, 4188, 4189, 4190, 4191, 4192, 4193, 4194, 4195, 4196, 4197, 4198, 4209, 4210, 4317, 4318, 4319, 4320, 4321, 4322, 4323, 4324, 4325, 4326, 4327, 4328, 4329 and 4330, New Westminster District. The said Lots will be open to entry by pre-emption on Tuesday, the 18th day of May, 1915, at nine o'clock in the forenoon. No Pre-emption Record will be issued to include more than one surveyed Lot, and all applications must be made at the office of the Government Agent, at Vancouver.

R. A. RENWICK,  
Deputy Minister of Lands.  
Department of Lands,  
Victoria, B. C.,  
March 11th, 1915.

P. F. Sheenan, Mgr.

Telephone Seymour 6610

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