

An exchange says that Owen Sound is to have a cigar factory.

MERCHANTS in Vernon, B.C., propose to form a board of trade, and through its influence endeavor to secure a reduction of railway freight charges.

THE customs figures at the port of Victoria for the month of November were as follows: Exports—\$448,189. Imports—Free, \$32,586; dutiable, \$182,241; total, \$214,827.

THE trustees for the First Mortgage bondholders of the Manitoba and North-Western Railway Company of Canada give notice that no funds have been remitted by the company to meet the coupon due on the 1st December.

THE Bank of British Columbia will pay, on and after January 1. the half-year's interest due on that date on the 6 per cent., and 4½ per cent, debentures issued under the British Columbia Loan Acts of 1877 and 1887.

THE shareholders of the Montreal Exhibition Company held their annual meeting on December 11th. The financial report showed the receipts to be \$46,042.97 and the expenditure \$45,961.63, leaving on hand a balance of \$81.34. The reports were adopted and the following Board of Directors elected:—Hon. Louis Tourville, Peter Lyall, Hector Prevost, Wm. Ewing, N. A. Hurteau, T. A. Trenholme, R. Auzias-Turenne, Geo. W. Sadler, Lucien Huot, John Crowe, S. H. C. Miner, S. J. Doran.

THE grocery stock of Moule & Co., London, which was sold, realized 60 per cent.—On the 29th inst., the men's furnishing stock of O. H. Landon & Co. will be sold.—J. Laird & Co.'s general merchandise brought 65 per cent., and the clothing of W. Jenkins & Son, Petrolea, 56 per cent.—J. W. Clark's stock at Norwood is advertised for sale on Tuesday next.—On the same day the goods of W. Willard, Port Perry, will be sold.

THE Grand Trunk has given notice that the rates on grain and grain products, from points on the main line of the G.T.R., east of the River St. Clair, including the main line of the Midland division, will be 17½ cents per 100 lbs. to Boston, other New England points taking Boston rates, and 15½ cents per 100 lbs. to Boston when "for export." The rate on grain and flour to the Maritime Provinces will also be reduced 2½ cents per 100 lbs. until further notice.

THE new branch of the Bank of Hamilton at Berlin is now open.

AN agitation for free umbrella tubes is being made by umbrella manufacturers.

HIS landlord has sold out the effects of William Slater, who was doing a small tailoring business in London.

T. J. FAWCETT's stock of teas at Woodstock sold for 61c. The stock of A. Cohen, dealer in clothing in this city, realized 63 per cent.

A CIRCULAR from the McDonnell Rolling Mill Company, limited, announces that the rolling mill at Sunnyside, near Toronto, is now in operation, and prepared to make merchant bar, channel iron, angle iron, carriage and implement iron. The furnaces and machinery, they say, are of the best.

THE Standard Tea and Coffee Co., of Montreal, Messrs. Tees, Bingham & Co., proprietors, who have only been a little more than a year in business, are reported in embarrassed circumstances. Their liabilities are comparatively moderate, and are mainly due in England.

CANADIAN hay exporters are now shipping via Portland, Boston and New York. Up to the close of the ten months ended October, Canada had shipped 39,000 tons of hay to England. Dealers expect a continuation of the present demand for Canadian hay in England, although possibly at lower prices than have hitherto been ruling.

A GENERAL dealer at Mountain Station, Ont., R. I. Cockburn, is reported assigned. He began business there just two years ago, and had previously for a short time been in business in Pembroke.—We understand that quite a number of the creditors of T. & W. Murray, of Pembroke, have agreed to a compromise offer of 50 per cent. made by that firm.

APPLICATION has been made to his creditors by Theophile Geoffrion, a Montreal manufacturer of shoes in a small way, for an extension of 3, 6 and 9 months, on liabilities of about \$14,000. He has become overstocked, owing to poor sales on account of the open fall, and shows an apparent surplus of \$10,000 to \$12,000.—Maxime Desmarais, a retailer in the same line of business, has assigned, owing \$1,689.—Rochon Bros., contractors, whose failure we lately noted, have arranged a compromise at 35 cents on the dollar, on liabilities of about \$10,000.

THE Western Union Telegraph Company has declared a quarterly dividend of 1½ per cent., payable January 15.

THE Savings Bank transactions in the province of New Brunswick for the month of November were: Deposits, \$94,243.09, and withdrawals, \$93,700.64.

THE general stock of P. Ross & Co. at Edmonton, Alberta, has been sold by his principal creditor. This is the only failure reported in the prairie provinces this week.

AN assignment has been made by the Photo Supply Co., which was started by D. J. Howell only in July last. Having but little capital and little room for expansion of business in that line, it is not surprising to hear that he finds himself involved.

THE steam barge "United Lumbermen" with two consorts, owned by Simon Fraser, of Amherstburg, and all loaded with lumber for Chatham, are frozen in Lake St. Clair, a short distance from the mouth of the Thames river.

Two years ago, George M. Gowan commenced keeping a general store at East Welling-ton, B.C. He had but a small capital and assigns already.—J. Johnston & Co., dealers in stationery, etc., at Victoria, are in trouble after being in that city fifteen years and succeeding to an old established business. They have assigned.

THOS. ROBERTSON, a Toronto Junction brick-maker, assigns.—There is quite a number of small failures to notice in the city this week, among them are the following:—Thos. McGlashen, milk dealer, has assigned to J. B. Boustead.—Another printing firm has come to grief this week. The unfortunate being Brough & Caswell. They undertook to do much more business than their capital would warrant, and with present competition they were obliged to assign to W. A. Campbell.

ABOUT a year ago P. Brownlow, opened a general store in Elora. Having no business connections, he found that he could not compete with those who had their trade established and has assigned.—The credit of being a sharp, shrewd woman may be enjoyed by Mrs. R. McDougall, milliner, at Fenelon Falls. But owing to illness she lost much of her trade, and now assigns.—Another unfortunate milliner is Mrs. J. L. Haslett, Hamilton. She also makes an assignment.

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