

## DIVIDENDS AND NOTICES

### PENMANS, LIMITED

#### DIVIDEND NOTICE

Notice is hereby given that a Dividend of one and one-half per cent. has been declared on the Preferred Shares of the Capital Stock of this Company for the quarter ending April 30th, 1917, payable May 1st, 1917, to Shareholders of record of April 21st, 1917; also a Dividend of one per cent. on the Common Shares for the quarter ending April 30th, 1917, payable May 15th, 1917, to Shareholders of record of May 5th, 1917.

By Order of the Board,  
C. B. ROBINSON,  
Secretary-Treasurer.

Montreal March 5th, 1917.

### PROVINCIAL PAPER MILLS COMPANY, LIMITED

Notice is hereby given that Dividends of one and three-quarters (1¾%) per cent. on Preferred Stock, and one (1%) per cent. on Common Stock of this Company, have been declared for the current quarter, both payable April 2nd, 1917, to Shareholders of record at the close of business, March 15th, 1917.

By Order of the Board,  
S. F. DUNCAN,  
Secretary-Treasurer.

Dated Toronto, March 5th, 1917.

### OTTAWA LIGHT, HEAT & POWER COMPANY, LIMITED

#### DIVIDEND NO. 43

Notice is hereby given that a quarterly dividend of 1½% (one and one-half per cent.) being at the rate of 6% per annum, on the capital stock of this Company, has been declared for the period ending March 31st, 1917, payable on April 2nd, 1917, to Shareholders of record at the close of business on the 20th day of March, 1917.

The transfer books of the Company will not be closed.

By order of the Board,  
D. R. STREET,  
Secretary-Treasurer.

Ottawa, March 10th, 1917.

### BRITISH INSURANCE COMPANIES AS BOND BUYERS

How British insurance companies are doing their part is shown by the large amount of funds invested by them in Imperial government securities and those of the overseas dominions.

In connection with the recent "Victory" loan of Great Britain, the Prudential Assurance Company of London, England, made application for £25,000,000 of the loan. Of this £19,750,000 represented new money. The remainder, £5,250,000, is conversion of 4½ per cent. war stock. Other large subscriptions from insurance companies were: Alliance, £5,000,000, including conversions; British Dominions General, £1,250,000; Guardian, £350,000; making holding of British war loans £1,319,000. Law Union and Rock, £2,000,000; Phoenix, £3,000,000, including conversions; Royal, £3,000,000, of which £1,600,000 was new money; Standard Life, £3,000,000, including £2,250,000 new money; and Sun Insurance Office, £1,000,000.

Canadian life insurance companies have also participated in British war loans.

The Mutual Life and Citizens Company, an Australian life company doing business in Canada, has subscribed over \$20,000,000 to the four Commonwealth war loans.

In Canada, the British insurance companies subscribed about \$730,000 to the first Canadian war loan. They took a larger share of the second loan and will participate to some extent in the present loan.

### Central Canada Loan & Savings Co. QUARTERLY DIVIDEND

Notice is hereby given that a Dividend of TWO AND ONE-HALF PER CENT. (2½%) for the three months ending March 31st, 1917, at the rate of TEN PER CENT. per annum, has been declared upon the Capital Stock of this Institution, and the same will be payable at the Office of the Company, Toronto, on and after Monday, the 2nd of April, 1917. The Transfer Books will be closed from the 20th to the 31st March, both days inclusive.

By order of the Board,  
E. R. WOOD,  
President.

### THE RIORDON PULP & PAPER COMPANY, LIMITED

#### PREFERRED STOCK DIVIDEND NO. 19

Notice is hereby given that a Dividend of 1¾%, being at the rate of 7% per annum, on the Preferred Stock of this Company, has been declared payable March 31st, 1917, to shareholders of record at the close of business March 19th, 1917.

By order of the Board,  
CHAS. E. READ,  
Secretary.

Montreal, March 6th, 1917.

### ILLINOIS TRACTION COMPANY

#### NOTICE OF DIVIDEND NO. 49

The regular dividend of one and one-half per cent (1½%) on the preferred stock of the Illinois Traction Company will be paid April 1st, 1917, for the quarter ending March 31st, 1917, to shareholders of record March 15th, 1917.

By order of the Board,  
GEO. M. MATTIS,  
Treasurer.

Champaign, Ill.

### INSURANCE AND FARMERS' CREDIT

The farmers' need of insurance is indicated in the following remarks of Mr. Vere Brown, of the Canadian Bank of Commerce, Winnipeg:—

"Practically every farmer admits the necessity for insurance against fire, and yet it happens altogether too often that farmers suffer serious losses through neglect to take out a fire policy.

"There are still many farmers who are unwilling to insure against hail, but as experience has shown that practically no district in the prairie provinces is immune from hail, it is now becoming the practice of banks to stipulate for hail insurance when lending money for grain growing.

"Life insurance, however, is rarely carried by farmers, notwithstanding that the welfare of a farmer's family is quite dependent on his life, as is the case with a business man. The farmer-banker who goes a step farther, and makes a moderate amount of life insurance a condition of credit will be a benefactor to the farming community."

Farming is a business, and successfully conducted must be financed in the same manner as any other business, and wherever credit is granted there is the same need for insurance.

The head office of the Canadian Siegwart Beam Company, Limited, is at Montreal.