

CANADA'S EXPORTS INCREASED

June Figures Show Substantial Gain — Trade Openings

After citing the articles chiefly exported by Germany to the United Kingdom, a report of the department of trade, Ottawa, says:—"There are certain lines in which Canadian manufacturers ought to be able to obtain a share of the business if they can quote competitive prices, and above all, fill orders promptly and regularly.

"As an example, information has been received by an influential body of hardware dealers, that as it is practically sure that certain goods which Germany has been supplying in increasing quantities will no longer be procurable, importers must look for other sources of supply, and wishing to enquire into the prospects of being able to obtain hardware generally from Canada, preliminary steps have been taken to ascertain how they are situated.

"It would seem likely that the chief opening would be for export trade controlled by United Kingdom houses, but to illustrate the extent to which German competition has invaded this market, trade returns show that in 1913, imports into the United Kingdom from Germany of wire nails reached 19,959 tons, and for wrought iron tubes, 37,434 tons.

"A similar state of affairs must affect many of the other branches of trade, and in articles for the production of which Canada possesses natural advantages, manufacturers who can produce economically upon a large scale and are advantageously located for export, should have exceptional opportunities for securing export trade, if they are prepared to take it up in a serious manner."

Total Canadian imports for the 12 months ending June were \$593,783,252 as compared with \$690,000,335 for the 12 months preceding. Exports for the same period amounted to \$473,762,096 as compared with \$399,572,265 for the year ended June, 1913.

INCREASED EARNINGS FOR QUEBEC RAILWAY.

Monetary Times Office,

Montreal, September 9th.

Shareholders of the Quebec Railway, Light, Heat and Power Company will be pleased to hear that matters have not been growing any worse with the company since the present exceptional conditions developed. During the past two years it has been understood that negotiations were under way between Sir Rodolphe Forget and the government by which the company would be relieved from its responsibilities in connection with the Quebec and Saguenay Railway. At different times it was announced that negotiations had been successful and that money had been transferred on account of payment of claims against the railway, though no definite announcement has been made and the public is unaware of the result of the negotiations. While the breaking out of the war has affected earnings in the majority of cases in an adverse sense, it seems not unlikely that the opposite will be the effect in the case of the Quebec Railway Light, Heat and Power Company. The Valcartier Camp is within a short distance of Quebec and from the fact that 20,000 to 25,000 troops are in camp, the earnings of the Quebec Railway through the larger number of passengers carried by the company in Quebec will be augmented. The company also has profited by the establishment of the concentration camp near Quebec, through having obtained the contracts both for lighting and pumping water. The power required in connection with this service is said to be secured from the Jacques Cartier plant.

A sale of 82 acres of land adjoining the Valcartier camp to the government, is understood to have been made by the railway. The requisition order for this property was signed by Col. Wm. Price, who had charge of such matters for the government in connection with the Valcartier camp.

While the earnings of many public concerns in Canada show a falling off because of the falling off in industrial activity, the city of Quebec will not be as much affected from this standpoint as many other Canadian cities, because of the fact that it never has been a great industrial centre. Hence, there will be but slight falling off in earnings from this source.



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