Commercial Union

Assurance Co., Limited.
Of LONDON, Eng.

Fire - Life - Marine

Capital & Assets over $34,000,000

Canadian Branch—Head Office, **Montreal.**
JAS. McGREGOR, Manager.
Toronto Office, **49 Wellington Street East.**
GEO. R. HARGRAFT,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO., OF EDINBURGH

The Oldest Scottish Fire Office.

HEAD OFFICE FOR CANADA, MONTREAL

LANSING LEWIS, Manager.
J. G. BORTHWICK, Secretary.

MUNTZ & BEATTY, Resident Agents,
Temple Bldg., Bay St., TORONTO
Telephone 2309.

Northern Assurance Co. Of.. London, Eng.

Canadian Branch, 1730 Notre Dame Street, Montreal.
Income and Funds, 1903,

Capital and Accumulated Funds	$46,115,000
Annual Revenue from Fire and Life Premiums and from Interest on Invested Funds	7,525,000
Deposited with Dominion Government for the Security of Policy-holders	283,500

G. E. MOBERLY, Inspector. E. P PEARSON, Agent
ROBT. W. TYRE, Manager for Canada.

THE HOME LIFE

ASSOCIATION OF CANADA

HEAD OFFICE
Home Life Building, Toronto.

Capital and Assets, $1,400,000

Reliable Agents wanted in unrepresented districts

Correspondence solicited

JOHN FIRSTBROOK, - - - - - - PRESIDENT
A. J. PATTISON, - - - - MANAGING-DIRECTOR.

ECONOMICAL

Fire Ins. Co. of Berlin, Ont.

Cash and Mutual Systems.

Total Net Assets	$ 319,377
Amount of Risk	16,231,751
Government Deposit	35,965

JOHN FENNELL, - - - President.
GEORGE C. H. LANG, - Vice-President.
W. H. SCHMALZ, - - Mgr.-Secretary.
JOHN A. ROSS, - - - - - Inspector.

WANTED

A GENERAL MANAGER for the Province of Ontario for a first-class old line Life Insurance Company, being established in the Province for 10 years. To the proper man, who can show a successful record in personal work and developing agents, a first-class contract will be given. Address all communications, which will be treated confidentially Care of Monetary Times.

STOCK AND BOND REPORT.

BANKS	Share	Capital Authorized.	Capital Subscribed.	Capital Paid-up	Rest	Dividend last 6 Months	Closing Price HALIFAX, May 15, 1905.	
	$	$	$	$	$			
British North America	243	4,866,000	4,866,000	4,866,000	2,044,000	3%	138	144
New Brunswick	100	500,000	500,000	500,000	800,000	6	300	301½
Nova Scotia	100	2,500,000	2,148,000	2,100,000	3,360,000	5	273	276
People's Bank of Halifax	20	1,500,000	1,000,000	1,000,000	440,000	3	....	....
People's Bank of N.B.	150	180,000	180,000	180,000	175,000	4	136	140
Royal Bank of Canada	100	4,000,000	3,000,000	3,000,000	3,000,000	4	214	217
St. Stephen's	100	200,000	200,000	200,000	45,000	2½	....	....
Union Bank, Halifax	50	3,000,000	1,336,000	1,336,000	970,000	3½	156½	160
Yarmouth	75	300,000	300,000	300,000	35,000	2½	Suspended.	
Merchants Bank of P.E.I.	...	500,000	344,000	344,000	296,000	4	....	....
							Montreal May 17.	
Banque St. Jean	....	1,000,000	500,000	290,000	10,000	3	....	....
Banque St. Hyacinthe	....	1,000,000	504,000	329,000	75,000	3	....	....
Eastern Townships	50	3,000,000	2,500,000	2,499,000	1,500,000	4†	161	....
Hochelaga	100	2,000,000	2,000,000	2,000,000	1,200,000	3½	133	135
La Banque Nationale	30	2,000,000	1,500,000	1,500,000	450,000	3	106	....
Merchants Bank of Canada	100	6,000,000	6,000,000	6,000,000	3,200,000	3½	170	....
Montreal	200	14,000,000	14,000,000	14,000,000	10,000,000	5	253	....
Molsons	50	5,000,000	3,000,000	3,000,000	3,000,000	5	228	230
Provincial Bank of Canada	25	1,000,000	846,000	823,000	nil.	3	....	....
Quebec	100	3,000,000	2,500,000	2,500,000	1,000,000	3½	130	....
Union Bank of Canada	100	4,000,000	2,500,000	2,500,000	1,000,000	3½	142	145
							Toronto May 17.	
Canadian Bank of Commerce	50	10,000,000	9,763,000	9,655,000	3,882,000	3½	*165	....
Dominion	50	4,000,000	3,000,000	3,000,000	3,500,000	5	251	255
Hamilton	100	2,500,000	2,237,000	2,235,000	2,100,000	5	*218	221
Imperial	100	4,000,000	3,000,000	3,000,000	3,000,000	5	*238	240
Metropolitan	100	2,000,000	1,000,000	1,000,000	1,000,000	4	....	....
Ontario	100	1,500,000	1,500,000	1,500,000	600,000	3	*132	134
Ottawa	100	3,000,000	2,500,000	2,500,000	2,500,000	4½	220½	225
Standard	50	2,000,000	1,000,000	1,000,000	1,000,000	5	*231	....
Sovereign	100	4,000,000	1,300,000	1,300,000	350,000	2½*	....	....
Toronto	100	4,000,000	3,000,000	3,000,000	3,300,000	5	240	....
Traders	100	3,000,000	3,000,000	2,921,000	700,000	3½	*136½	....
Western	100	1,000,000	500,000	500,000	250,000	3½	141½	....
Crown Bank of Canada	...	2,000,000	710,000	679,000	nil.	*(qu'rtly)		
							*(Ex-div,)	
LOAN COMPANIES.								
Canada Permanent Mortg e Corporation	10	20,000,000	6,000,000	6,000,000	2,000,000	3	128½	....
Agricultural Savings & Loan Co.	50	....	630,200	630,200	250,000	3	122½	....
Toronto Mortgage Co	50	1,450,000	725,000	725,000	275,000	2½	107	108
Canada Savings & Loan Co.	50	750,000	750,000	750,000	300,000	3	121½	....
Dominion Sav. & Inv. Society	50	1,000,000	1,000,000	934,200	60,000	2	70	....
Huron & Erie Loan & Savings Co.	50	3,000,000	3,000,000	1,400,000	1,000,000	4½	186½	....
Hamilton Provident & Loan Soc.	100	3,000,000	1,500,000	1,100,000	415,000	3	121½	....
Landed Banking & Loan Co	100	700,000	700,000	700,000	240,000	3	122	....
London Loan Co. of Canada.	50	679,700	679,700	679,700	101,000	3	118	....
Ontario Loan & Deben. Co., London	50	(not li't'd)	2,000,000	1,200,000	625,000	3	122	....
Ontario Loan & Savings Co., Oshawa	50	....	300,000	300,000	75,000	3	....	....
Brit. Can. L & Inv. Co. Ld.	100	2,000,000	2,000,000	398,481	120,000	..	99	102
Central Can. Loan and Savings Co.	100	5,000,000	2,500,000	1,250,000	800,000	1½*	170	....
London & Can. Ln. & Agy. Co. Ltd. do.	50	2,000,000	1,000,000	1,000,000	210,000	3	99	100
Man. & North-West. L. Co	100	2,000,000	1,500,000	187,500	51,000	..	95	....
Imperial Loan & Investment Co. Ltd.	100	1,000,000	839,850	725,155	64,000	2½	70	..
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	2,008,000	1,004,000	400,000	3	117½	120
Real Estate Loan Co.	40	1,600,000	373,720	373,720	55,000	5	76	....
British Mortgage Loan Co.	100	....	450,000	437,000	170,000	3	....	....
Ontario Industrial Loan & Inv. Co.	100	....	373,000	271,993	....	..	122	....
Toronto Savings and Loan Co.	100	1,000,000	1,000,000	480,000	120,000	3	130	....
MISCELLANEOUS.								
British America Assurance Co.	50	1 000,000	850,000	835,000	85,180a	3	90	....
Canada Life	400	1,000,000	1,000,000	1,000,000	....	4	160	....
Imperial Life	100	1,000,000	1,000,000	450,000	47,800	1½*	149	....
Western Assurance Co.	40	2,000,000	1,500,000	1,468,700	263,765b	3	90	....
Canadian Pacific Railway	100	84,000,000	101,400000	91,260,000	....	3	147	148
Toronto Railway	100	7,000,000	7,000,000	6,000,000	....	1¼*	104½	105½
Twin City Railway	100	20,000,000	16,510,000	16,510,000	....	1¼*	110	111
Sao Paulo Tramway	100	7,500,000	7,500,000	7,000,000	....	2*	124	125
Bell Telephone Co	100	5,000,000	8,000,000	7,716,000	1,845,000	2*	152	156
Canadian General Electric	100	3,000,000	2,668,000	2,668,000	1,239,000	2½*	154¾	....
Toronto Electric Light Co	100	3,000,000	3,000,000	2,966,000	....	1¾*	148	....
Northern Navigation Co.	100	1,000,000	840,000	840,000	50,000	5	75	....
Dominion Iron and Steel Co., common	100	20,000,000	20,000,000	20,000,000	....	..	21¼	22
" " " preferred	100	5,000,000	5,000,000	5,000,000	....	3½	72	74
" " " bonds	1000	8,000,000	7,926,000	7,926,000	....	2½	84	....
Dominion Coal Co common	100	15,000,000	15,000,000	15,000,000	....	..	78	78¾
" " preferred	100	3,000,000	3,000,000	3,000,000	....	4	53	....
Nova Scotia Steel and Coal, common	100	7,500,000	5,000,000	5,000,000	....	1½*	62	....
" " " preferred	100	2,000,000	1,030,000	....	....	2*	....	....
" Bonds, 6 p.c., 1st	1000	2,500,000	2,500,000	....	....	3	108	....
Canada North West Land, preferred	60	....	1,678,000	1,678,000	....	3	99	....
" " " common	25	1,467,000	1,467,000	....	....	..	....	....
Dominion Telegraph Co.	50	1,000,000	1,000,000	1,000,000	....	1½*	120½	....
Richelieu & Ontario Navigation	100	5,000,000	3,132,000	3,132,000	....	3	72½	....
Consumers Gas Co.	50	3,500,000	2,250,000	2,250,000	....	2½*	208	209
Niagara Navigation Co.	100	1,000,000	605,000	605,000	....	4	121	....

(a) After deducting $938,856 for re-insurance.
(b) Including a bonus of 2 per cent.

*quarterly
‡for 2 m'ths
§annual