THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



- Numbers of Halifax young men of good families, but with insufficient employment, are it is stated, leaving that city to try their luck at farming. All the professions are found to be overcrowded, clerkships are not to be had, the mechanical callings are unreliable, it is therefore a necessity that other avenues of labor be chosen.

- At the sitting of the Fishery Commission this week, several witnesses gave evidence in support of the British cause, and notably one from Newfoundland, a distinguished official, whose testimony it is stated was very valuable. The Commission is now in its third week, during which time fifteen witnesses have been examined, and a large number of affidavits read. It is probable the forty-four days allowed for taking evidence on the British side will be fully occupied.

-Mr. Lucius Robinson, General Manager of the Montreal, Portland and Bosten Railroad, has been dismissed from office. Nothing has been made public as to the cause of his dismissal further than that it was on the ground of his not attending to his duties, and it is understood no loss will be suffered by the Company.

-It is stated that. Mr. Ruston will contest the writ of attachment issued, against him, on the ground that he is not personally responsible for debts contracted in the name of the Company. On he other hand, it is said that the Dominion Oil Paint Company has no legal existance, not being incorporated.

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- Receipts of lumber at Chicago are about 30,000,000 feet behind last year, and every day adds palpably to the decrease. Advices this week say: So long as prices remain as they are, no extra efforts will be made to hasten the delivery of the logs, as they are worth more in the water than if cut into boards. The next thirty days, it is estimated,

will very materially change the aspect of affairs. - Newfoundland advices report a feeling of distrust among the inhabitants as to the probable results of the Fishery Commission. "It becomes more and more evident," says a writer, " from our experience this year that in accepting the Washington Treaty we formed an inadequate estimate of the concessions we made to the United States, and failed to anticipate the serions character of those concessions as far as our own fisheries were concerned."

--- The plaintiff finally "withdrew from court" last week in the case of Edwards vs the Ottawa River Navigation Company, and will proceed no further. It will be remembered that in the fall of 1876 he was awarded \$10,000 damages for the destruction by fire of his mill, alleged to have been caused by a spark blown from the smokestack of the steamer "Peerless." This concludes a protracted suit, and, as establishing a precedent in similar cases for time to come, one in which the public at large were considerably interested.

- All the Quebec cullers Saturday knocked off work, declaring that they could not continue till their back pay was settled up. A few days previously a delegation of cullers waited. on the Minister of Inland Revenue, and requested him to see that justice was done them in the receiving of their pay. He replied that he

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TORONTO, ONT. The Toronto Tweed Co. Hird, Fyfe, Ross & Co., CANADIAN WOOLLENS, 14 Front Street, East,

would telegraph to the Department at Ottawa at once for the full amount due up to that date; no tidings of the monies having, however, been received up to Saturday she men took the matter in their own hands as named.

TORONTO.

- Notice has been issued to cash policyholders of the Beaver and Toronto Mutual to the effect that, under the act respecting the Beaver and Toronto Mutual Fire Insurance Company, passed in the last session of the Dominion Parliament, it has been finally decided to wind up the concern. The assets of the Company, it is feared, will not realize sufficient funds to meet its liabilities and cover the cost of re-insuring cash policies, and policy-holders are cautioned to consult their own interests by taking out a new insurance in another office.

- Halifax vicinity is suffering from inefficient fish inspection, and a local journal pronounces it, as practiced at the outports, "a de usion and a snare," adding :- This is a subject of the very first importance, but the present position of the matter is most unsatisfactory, and so unreliable that our merchants decline to buy on the marks from certain districts. Every day lots of herring and mackerel are found untrue to marks, and cause infinite labor and trouble to our local dealers, who are put to considerable expense for reinspection. Is there no way by which Inspectors can be made to suffer for wrong doing ?

- Missouri has a new banking law. It caused something of a commotion about the time it went into effect. But that was a ripple to the agitation caused by her new Canada-thistle law. This requires every acknowledged real estate owner, lessee, or railroad company to cut down, before the seed ripened, every Canada thistle on their grounds. If they don't, they pay \$10 for every offense. Ruin stares the lazy fellows who own land and Canada thistles squarely in the face, and vigilance committees will be formed in all the back counties.

- Cowansville is working vigorously to secure the establishment of the new Eastern

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