## MINNEAPOLIS.

The market one week ago to-day was apparently strong, with No. 1 hard above the dollar mark, but the bull combination we then spoke of weakened suddenly, and the result was a fall of 5c in the price. The fluctuations of the past ten days illustrate clearly the fact that while other markets may be influenced by reports of the doings of the Minneapolis millers, the Minneapolis market pays no attention to the doings of other markets, so far as influence upon local prices is concerned. The last sharp advance was engineered in the face of weak and falling markets everywhere.

Crop reports from the Minneapolis belt continue very encouraging. G. S. Barnes, president of the Northern Pacific Elevator Co., who is regarded as authority on the northern half of the belt, came in Wednesday. He reports that everything indicates a crop which will average two to three bushels per acre larger than last year. The rainstorms which have been of almost of daily occurrence at Minneapolis for weeks were, he says, local, not extending over a wide area. There have been frequent storms throughout northern Minnesota and Dakota, but they have, he says, followed regular courses, leaving dry strips on either side, so dry that complaints of injury to the growing grain are heard, while in the wet strips the weeds have got the start of the wheat This, however, is not regarded as a serious misfortune, as wheat will head out well, even under weeds. The chief complaint is that recent hot weather has forced the heads too fast. In the James River valley, Dakota, where drouth hurt the crop greatly last year, prospects are now better than in the Red River valley.

The following were the highest and lowest prices by grade on 'change during last week, with Wednesday's closing prices:—

| *Wheat.* | *Highest.* | *Lowest.* | *Closing.* |
|---|---|---|---|
| No. 1 hard...... | 1.00½ | 96 | 96½ |
| " 2 " ...... | 94 | 92 | 92 |
| " 1 northern.. | 88 | 86 | 86 |
| " 1 " .. | 87 | 85 | 85 |
| " 2 " .. | 82 | 80 | 80 |

No. 1 hard for July opened at 99½c and closed at 96½c.

Coarse grains were quiet, No. 2 corn closing at 45c, and No. 2 oats at 29 to 31c.

MILLSTUFF.—Bran is dull and lower, closing at $8.50 per ton for bulk. Shorts $10.50 to $11 per ton.

FLOUR.—There is little change to report in the flour market, which remains dull and featureless. Millers generally maintain a firm front and are constantly refusing orders which do not meet their views, managing by extra efforts, to sell their product at fair prices, all things considered. The eastern demand shows an improving tendency, but there must be more confidence and better offers before lively business can be done. Low grades are going abroad in large quantities, but others are exported in fair bulk. Quotations at the mills for car or round lots are about as follows:

Patents, $5.75 to 6.00; straights, $5.40 to 5.60; first bakers', $4.60 to 5.00; second bakers', $4.10 to 4.40; best low grades, $2.10 to 2.50, in bags; red dog, $1.75 to 2.00, in bags.

Now that the eastern freight rates have been advanced, there is not as much of a disposition to hurry things on the platform as formerly. The warm weather too, makes the wheat "tough" to grind and retards operations. The flour production last week amounted to 107,600 bbls.—averaging 17,933 bbls. for the six working days—against 98,126 bbls. the preceding week. All the merchant mills in the city except two were running Tuesday, but the average output was somewhat reduced, and the production the current week is likely to be smaller. There are some millers who talk about shutting down unless the situation improves, and if several mills were closed in a few days it would not cause surprise.

The following were the receipts at and shipments from this city for the weeks ending on the dates given:

RECEIPTS.

| | June 24. | June 17. | June 10. |
|---|---|---|---|
| Wheat, bush... | 324,000 | 313,500 | 465,000 |
| Flour, brls..... | 1,750 | 875 | 1,000 |
| Millstuff, tons.. | 36 | 180 | 72 |

SHIPMENTS.

| | June 24. | June 17. | June 10. |
|---|---|---|---|
| Wheat, bush .. | 48,000 | 36,500 | 31,500 |
| Flour, brls .... | 106,200 | 101,500 | 90,678 |
| Millstuff, tons.. | 3,085 | 2,716 | 904 |

*The wheat in store in Minneapolis elevators* (including the transfer) and mills, as well as the stock at St. Paul and Duluth, is shown in the appended table:

MINNEAPOLIS.

| | June 25. | June 18. | June 11. |
|---|---|---|---|
| In elevators, bus....... | 1,921,000 | 1,929,000 | 1,962,500 |

ST. PAUL.

| | June 25. | June 18. | June 11. |
|---|---|---|---|
| In elevators, bus....... | 250,000 | 315,500 | 362,000 |

DULUTH.

| | June 24. | June 17. | June 10. |
|---|---|---|---|
| In elevators, bus....... | 1,097,643 | 1,449,910 | 1,571,446 |

—*Northwestern Miller.*

## CHICAGO.

The feeling has been very unsettled during the past week and values have declined on all the leading speculative articles; the weakness was attributed to the favorable condition of the growing crop prospects, and the unsettled condition of financial affairs in Wall street, heavy failures being still the order of the day, and by all appearances the end is not yet, and without something extraordinary occurs low prices will rule for another year to come; prospects for an abundant harvest were never more promising on this side of the water, and in Europe, the outlook, with few exceptions, is equally as bright; in provisions a large business has been transacted but the feeling has been unsettled and a lower range of values have been established. On Tuesday the markets closed as follows.

| | June | July |
|---|---|---|
| Wheat,.......... | $0.85½ | $0.86½ |
| Corn,....... ... | 54¾ | 55½ |
| Oats,........... | 31½ | 31⅞ |
| Pork,........... | 18.90 | 19.10 |
| Lard,........... | 7.42½ | 7.45 |

On Wednesday the wheat market opened strong and an advance of ½c was soon established, but the speculative offerings were increased and, with reports of more trouble in Wall street, *part of the advance was soon lost*; in corn the weakness was more apparent, caused principally by the fine weather reports from the Northwest; hog products were weak and prices were lower all round. Closing quotations were:

| | June | July |
|---|---|---|
| Wheat,.......... | $0.86 | $0.86½ |
| Corn,........... | 54⅝ | 55⅛ |
| Oats,........... | 31½ | 31⅝ |
| Pork,........... | 18.80 | 19.10 |
| Lard,........... | 7.30 | 7.32½ |

Thursday the feeling was very unsettled and nervous due to the unsettled condition of financial affairs in New York, another bank failure being reported, causing operators to act with caution; foreign advices quoted dull markets; under the circumstances it would not be thought strange to see the markets go considerably lower yet. Quotations at the close were:

| | June | July |
|---|---|---|
| Wheat,.......... | $0.85⅝ | $0.86 |
| Corn,........... | 54 | 54½ |
| Oats,...... | 31⅝ | 31½ |
| Pork,...... | 18.60 | 18.90 |
| Lard,........... | 7.25 | 7.30 |

On Friday the markets were still unsettled and operators were inclined to let things take their swing and wait further developments; values in grain and provisions were lower all round. Closing quotations were:

| | June | July |
|---|---|---|
| Wheat,...... | $0.85 | $0.85⅝ |
| Corn,........... | 54 | 54½ |
| Oats,........... | 31¼ | 31⅝ |
| Pork,........... | 18.50 | 18.80 |
| Lard,........... | 7.20 | 7.25 |

On Saturday the wheat market opened strong and the feeling was one of firmness, corn, however, followed the opposite course, and a considerable shrinkage in values was established; hog products were lower and the feeling at the close was one of weakness. Quotations at the close were:

| | June | July |
|---|---|---|
| Wheat, .......... | $0.85½ | $0.86 |
| Corn,........... | 52 | 52¼ |
| Oats,........... | 30⅞ | 31 |
| Pork,........... | 18.30 | 18.50 |
| Lard,........... | 7.20 | 7.22½ |

## TORONTO.

STOCKS.

The stock market during the past week has been very unsettled and nervous; there is evidently a lack of confidence in all the leading securities, due principally to the wide-spread demoralization that exists in outside trading centres. Wednesday's closing bids, as compared with the week previous were:

| | June 17. | June 24. |
|---|---|---|
| Montreal .................. | 186½ | 180½ |
| *Ontario* .. | 105 | 105 |
| Molsons ........ | 110½ | 109 |
| Toronto .................. | 170 | 183 |
| Merchants .................. | 106⅞ | 105¼ |
| Commerce.......... | 118 | 112 |
| Imperial | 133½ | 125½ |
| Federal. ........ | 117 | 94⅞ |
| Dominion.................. | .. | 187½ |
| Standard.............. | 113 | 108¼ |
| Hamilton .............. | ½ | 117 |
| North-west Land .............. | 40 | 41 |

GRAIN AND PRODUCE.

Business continues very quiet and there is no movement worthy of note in any branch of trade