

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, TUESDAY, MARCH 7, 1899.

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Montreal Stock Market.

**STOCKS SUFFER FROM REALIZING
— PROFIT TAKING CAUSES
WEAKNESS—MARKET DULL ON
THE DECLINE.**

There was a tired feeling to the market to-day, which was shown in lower prices all through the list. The trading was neither active or heavy, but there was a general inclination amongst holders of stock to realize; anyhow on part of their holdings. New York market recovered most of its loss of yesterday, and Continental advices proved to be of a most bullish character, but they only had the effect of steadying our market, which otherwise would have suffered more from the general bearish character of the trading.

The mining issues were inclined to be soft, although outside of War Eagle the trading was not active, or realizing very heavy. Montreal and London sold for some 100 shares as low as 77, and the Payne mine closes at 406, having first sold at 405. War Eagle was the most generally traded in amongst the mining stocks, and closes at the lowest at 333, which is three points below the best of the day.

Toronto Rails were weak, losing $\frac{1}{4}$ of a point during the day's trading; it closes at the lowest at 116 $\frac{1}{2}$.

Canadian Pacific was only just fairly steady; it recovered a fraction of its loss before the close, and closes quiet at 89 $\frac{1}{2}$.

Montreal Gas suffered with the rest and acted weak during the trading, it looks to us as if this stock for the present might react even further. The whole market appears to us to be heavy with a lower tendency.

In other stocks the prices suffered equally, closing lower in sympathy with the whole market. Royal Electric sold at 178, Montreal Street at 320, although it recovered a point before the close. Richelieu & Ont. sold at 106, but did a little better during the latter sales, closing at 106 $\frac{1}{2}$, with sellers asking 108.

MORNING SALES.

Canadian Pacific.—675, 89 $\frac{1}{2}$. 300, 89 $\frac{1}{2}$.
Montreal St. Ry.—200, 320. 100, 321.
Montreal Gas.—600, 217. 50, 216 $\frac{1}{2}$.
Toronto Ry.—175, 117. 25, 116 $\frac{1}{2}$. 150, 117. 50, 116 $\frac{1}{2}$. 25, 116 $\frac{1}{2}$.
Twin City.—50, 69.
War Eagle x d.—500, 335. 1000, 334. 1000, 333. 375, 336. 2000, 344. 5000, 333.
Dom. Coal Com.—125, 41.
Royal Electric x d.—50, 178 $\frac{1}{2}$. 175, 178.
Merchants Bank.—5, 181.
Com. Cable.—50, 189.
Montreal-London.—100, 77.
Dom. Cotton.—25, 112 $\frac{1}{2}$.
Payne Mining Co. x d.—1500, 405. 1000, 406.
Richelieu & Ontario.—25, 106. 25, 106 $\frac{1}{2}$.
Ottawa Bank.—25, 150.
Montreal Telegraph.—10, 176 $\frac{1}{2}$.

AFTERNOON SALES.

Canadian Pacific Railway.—100, 89 $\frac{1}{2}$. 150, 89 $\frac{1}{2}$. 25, 89. 25, 89 $\frac{1}{2}$. 25, 93. 124, 89 $\frac{1}{2}$. 50, 89 $\frac{1}{2}$. 100, 89. 100, 89 $\frac{1}{2}$.
Montreal Gas.—25, 215 $\frac{1}{2}$. 25, 215. 50, 215 $\frac{1}{2}$. 75, 215. 100, 216. 25, 215 $\frac{1}{2}$.
Twin City.—50, 69. 25, 68 $\frac{1}{2}$.
Toronto Railway.—25, 115 $\frac{1}{2}$. 75, 115 $\frac{1}{2}$. 75, 116 $\frac{1}{2}$.
War Eagle x d.—500, 331. 500, 330. 2000, 335.
Halifax Railway.—100, 120. 25, 120 $\frac{1}{2}$.
Dom. Coal, Com.—200, 41.
Payne Mining Co. x d.—250, 405. 1000, 406.
Union Bank.—5, 123.
Montreal-London.—200, 80.
Montreal Street.—50, 320.
Merchants Bank.—45, 180.
Bell Telephone.—5, 173.

BIG THREE.

A despatch from Rossland, B. C., appeared in an evening contemporary, commenting upon the price of the above stock. This despatch is identical with one received by us, but which we did not publish, as upon enquiry, we were shown letters and telegrams from the same gentleman which proved conclusively that the desire of the sender was evidently to depress the value of the stock with an object. Now the price of the stock does not con-

cern us in the slightest, with that the public have to do; but what does interest us is to see that our subscribers receive through the columns of the EXCHANGE NEWS as correct information every time as it is possible to obtain. We do not propose to allow the columns of this paper to be used for the purpose of inflating or depressing any stock. If upon enquiry we find that any particular stock is not a safe investment we say so and we will continue to do so fearlessly. As regards the mining Company in question the directors and the principal holders of the stock are men above reproach whose word is as good as their bond. Those gentlemen have faith in their enterprise, they are proceeding as rapidly as possible with the development of the mines, and they have every reason to believe that the property in question will prove very valuable.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2 $\frac{1}{2}$.
Paris Rentes 103 5.
French Exchange 25f. 23c.

March 7, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{3}{4}$
Consols, account.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{3}{4}$
Atchison.....	22 $\frac{1}{2}$	23	22 $\frac{1}{2}$
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific....	92 $\frac{1}{2}$	92 $\frac{1}{2}$	92 $\frac{1}{2}$
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14 $\frac{1}{2}$	15	14 $\frac{1}{2}$
Erie 1st pfd.....	39	39 $\frac{1}{2}$	39 $\frac{1}{2}$
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	117 $\frac{1}{2}$	117 $\frac{1}{2}$	117 $\frac{1}{2}$
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	*65 $\frac{1}{2}$	65 $\frac{1}{2}$	65
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central....	138	138	138 $\frac{1}{2}$
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	67	67	67 $\frac{1}{2}$
Reading.....	11 $\frac{1}{2}$	11 $\frac{1}{2}$	12 $\frac{1}{2}$
Reading 1st pfd.....	.....	38 $\frac{1}{2}$	.....
St. Paul.....	130 $\frac{1}{2}$	130 $\frac{1}{2}$	130 $\frac{1}{2}$
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49	.....
Union Pacif 2 pfd....	81	81	81 $\frac{1}{2}$
Wabash pfd.....	23 $\frac{1}{2}$	22 $\frac{1}{2}$	.....

*Ex-Div. †Ex-Interest