

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.
*** A FINANCIAL NEWSPAPER ***
 For Investors, Operators, Business Men and Corporations.
457 St. Paul Street, - Montreal.
 SUBSCRIPTION PRICE:
 One Year, \$6.00, Six Months, \$3.00.
 Three Months, \$2.00.
 PAYABLE IN ADVANCE.
 Advertising Rates on application.
 Editorial communications to be addressed to
 W. J. FENWICK, Exchange News Publishing Co.,
 457 St. Paul Street, Montreal.
 Telephone 2937.

MONEY AND EXCHANGE.

Sterling Exchange Firm.
 Money on call from Banks to Brokers 4 1/2
 BETWEEN BANKS, FOREIGN EXCHANGE.
 Sixties 8 1/2 to 8 15-16
 Seventy day date 8 1/2 to 8 15-16
 Nineties 8 1/2 to 8 9-16
 Demand 9 1/2 to 9 7-16
 Cables 9 1/2 to 9 9-16
 OVER THE COUNTER.
 Sixties 9 1/2 to 9 1/2
 Demand 9 1/2 to 9 1/2
 Cables 9 1/2 to 9 13-16
 N. Y. Funds 3-64 to 1-64 discount
 DOCUMENTARY.
 3 days 8 1/2 to 9
 60 days 8 1/2 to 8 1/2
 3 days cattle 8 1/2 to 9
 PARIS FRANCS.
 Long 521 to 520 1/2
 Shorts for cheques 519 1/2 to 518 1/2
 NEW YORK.
 Call money 1 1/2 to 1 1/2
 Mercantile Paper 486 1/2 to 486 1/2
 Sterling Demand 484 1/2 to 484 1/2
 Sixties 484 1/2 to 484 1/2

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.
 June 7, 1898 \$4,381.38
 " 7, 1897 3,679.57
 Increase 701.81
 June 8, 1898 \$4,026.06
 " 8, 1897 3,514.80
 Increase \$511.26
TORONTO STREET RAILWAY.
 June 3, 1898 \$3,066.87
 " 3, 1897 2,795.86
 Increase \$271.01
 June 4, 1898 \$4,048.86
 " 4, 1897 3,477.99
 Increase \$570.87
 June 5, 1898 \$1,849.51
 " 5, 1897 1,607.22
 Increase \$242.29
 June 6, 1898 \$ 2,899.58
 " 6, 1897 3,056.85
 Increase \$157.27

MOVEMENTS OF GRAIN AND FLOUR.

Rec. Shipm'ts.
At Chicago—
 Wheat, bush 47,000 78,000
 Corn, bush 716,000 354,000
 Oats, bush 191,000 232,000
 Flour, brls. 7,436 6,092
At New York—
 Wheat, bush 509,675 420,141
 Corn, bush 98,400 35,774
 Oats, bush 235,300 455,121
 Flour, brls. 8,667 9,481
 Flour, sacks. 2,872 1,760
At Milwaukee—
 Wheat, bush 25,000
 Corn, bush 77,000 1,000
At Duluth—
 Wheat, bush 24,000
At Detroit—
 Wheat, bush 3,000 2,000
At Minneapolis—
 Wheat, bush 73,000 17,000
At St. Louis—
 Wheat, bush 7,000 5,000
 Corn, bush 84,000 233,000
At Toledo—
 Wheat, bush 5,000 41,000
 Corn, bush 19,000 20,000

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
874,260	4	" "	Toronto City do do	117-120	1904, 1894.....	" "
28,500	6	" "	do do do	101-106		" "
940,000	5	April Oct.	Auer Light.....	114	1925.....	Bank of Montreal.
600,000	6	May Nov.	Bell Telephone.....		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Central R'y.	95	1902 April	" "
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills.	110	1931.....	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant....	106 3/4	1917	" "
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	103	2397	
£300,000	4 1/2	Jan. July	do do Registered. }		1916 1st Jan	
600,000	5	1st Jan. July	Dominion Cotton.....	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.	100		Bank of Montreal.
292,000	5	1st Jan. July	Intercolonial Coal Co.....		1910.....	" "
681,333	4 1/2	1st Feb. 1st Aug	Lk. Champlain & St. Lawrence Jc.			
700,000	5	1st April Oct.	Montreal Loan & Mortgage.....			
554,313	5	1st Mch Sep.	Montreal Street R'y.		1908 1st Mch	
674,360	5	1st April Oct.	do do		1922 1st Aug	
2,799,933	4 1/2	Mch Sep.	Peoples Heat & Light.	87	1917 April	Merchants Bank of Halifax.
450,000	4 1/2	1st Jan. July	Richelieu & Ont. Nav.....	100	1915 1st Mch	
			Royal Electric.			
			Toronto Railway.....	108-106	1931 31st Aug	
			Windsor Hotel.....		1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
 † Ex-Dividend.

TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.			
		Subscribed	Paid up.		Last half year.	Pres. 1-yr.	Next div. payable	Sellers.	Buyers	Shares Sold.	
BANKS.											
Montreal	200	\$12,000,000	\$12,000,000	\$6,000,000	5	5	Dec.	243	239	
Ontario	100	1,000,000	1,000,000	65,000	2 1/2	2 1/2	"	xd105	104	6	
Molson's	50	2,000,000	2,000,000	1,500,000	5	4	Oct.				
Toronto	100	2,000,000	2,000,000	1,800,000	5	5	Dec.	xd232	228		
Merchants	100	6,000,000	6,000,000	3,000,000	4	4	"	xd	170		
Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	3 1/2	"	xd139	138 1/2	302	
Imperial	100	2,000,000	2,000,000	1,200,000	4	5	"	xd196 1/2	195 1/2	269	
Dominion	50	1,500,000	1,000,000	1,500,000	3	3q	Aug.	253	250 1/2	90	
Standard	50	1,000,000	1,000,000	600,000	4	4	Dec.	xd	172		
Hamilton	100	1,250,000	1,000,000	725,000	4	4	"	xd	171	5	
Nova Scotia	100	1,500,000	1,000,000	1,600,000	4		Aug.		220		
Ottawa	100	1,500,000	1,000,000	1,125,000	5	4	Dec.	xd	195		
MISCELLANEOUS.											
British America	50	750,000	750,000	*79,381	3 1/2		July	130	128 1/2	219	
Western Assurance	40	2,000,000	1,000,000	†379,472	5		"	168 1/2	168 1/2	1856	
Canada Life	400	1,000,000	125,000		10		Aug.				
Confederation Life Association	100	1,000,000	100,000		7 1/2		July				
Imperial Life Assurance Co.	100	1,000,000	250,000	62,500					140		
Consumers' Gas	50	1,700,000	1,700,000		2 1/4		Aug.		215		
Dominion Telegraph	50	1,000,000	1,000,000		1 1/2		July		131	4	
Montreal Telegraph	40	2,000,000	2,000,000		2 q		"				
Montreal Gas	40	2,997,704	2,997,704		5	5	Oct.	189	187 1/2	25	
Ontario and Qu'Appelle Land Co.	40	400,000	400,000					50	47	100	
Can. North-West Land Co. Pref.	100	5,642,925	5,642,925					49 1/2	49 1/2	377 1/2	
" " " " Com.	25	1,467,681	1,467,681								
Canadian Pacific Railway Stock	100	65,000,000	65,000,000		1 1/2	2 1/2	Oct.	85 1/2	85 1/2	5650	
Victoria Rolling Stock Co.	5000	600,000	60,000	60,000	15		Dec.				
Toronto Electric Light Co., Old	100	1,400,000	1,400,000		1 1/2	1 1/4	July	136	134 1/2	468	
" " " " New	100	600,000	120,000					120	116		
Canadian General Electric Co.	100	900,000	900,000	40,000	3		July		114	45	
" " " " Pref	100	300,000	300,000		3		"		106 1/2	7	
Hamilton Electric Light	100	250,000	250,000	60,000	1	1q	"	71	69 1/2	110	
Commercial Cable Co.	100	10,000,000	10,000,000	2,608,329	1 1/2	2 1/4	"	180	179 1/2	707	
" " Coupon Bonds	100	15,000,000			1	1q	"	105	104		
" " Reg. Bonds	100				1	1q	"	105	104 1/2	\$2,500	
Bell Telephone Co	100	3,168,000	3,168,000	910,000	2	2q	"	171	169 1/2	226	
" " Bonds	100										
Richelieu & Ont. Nav. Co.	100	1,350,000	1,350,000		3	3	Nov.	99 1/2	99 1/2	550	
Montreal Street Railway Co.	50	4,000,000	4,000,000		2 1/2	2 1/2	Aug.				
Toronto Railway Co	100	6,000,000	6,000,000		1 1/2	1q	July	97 1/2	97 1/2	325	
London Street Railway	40	350,000	350,000		3 1/2	2q	"	182	180 1/2	175	
Duluth, South Shore & Atlan Ry.	100	10,000,000									
Empress Mining Co	\$1	650,000	650,000								
Grand Trunk, Guaranteed 4's	Stk	5,219,794							80	76	
" " 1st Preference	Stk	3,420,000							75	71 1/2	
LOAN and SAVINGS CO.											
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3		July	100			
Building and Loan Association	25	750,000	750,000	100,000	2		"	60			
Can. Landed & Nat'l. Inv't. Co	100	2,008,000	1,004,000	350,000	3		"	98	90	8	
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3		"	116	110		
" " 20 per cent	50	3,000,000	600,000				"	100			
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3		Dec.	xd	109		
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1 1/2		July	125 1/2	125		
" " 20 per cent.	100	1,625,000	325,000				"			75 1/2	
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2 1/2		"				
Freehold	100	476,100	476,100	659,000	3	3	Dec.	xd100			
" " 20 per cent	100	843,000	843,000		3	3	"	xd75			
Hamilton Provident & Inv't Soc.	100	1,500,000	1,100,000	300,000	3		July	105	100		
Huron & Erie Ln. & Savings Co.	50	1,000,000	1,000,000	730,000	4 1/2		"			170	
" " 20 per cent.	50	2,000,000	400,000				"			158	
Imperial Loan & Inv't Co.	100	839,850	716,000	135,000	3		July	100			
Landed Banking & Loan Co.	100	700,000	688,000	160,000	3		"	114 1/2			
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1 1/2	1 1/2	Aug.	75			
London Loan Co.	50	679,000	630,000	81,000	3		July			105 1/2	
London & Ontario Investment.	100	2,750,000	555,000	160,000	3		"				
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000			"	50			
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5		"				
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	480,000	3 1/2		"			122	
Peoples Loan & D. Co.	50	600,000	599,429	40,000			"	36	30	1	
Real Estate Loan Co	40	578,840	373,720	50,000	2		"	65			
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3		"	121	118 1/2		
Union Loan & Savings Co.	50	1,095,400	699,020	200,000	3		"	75			
Western Canada	50	1,000,000	1,000,000	770,000	3		"			120	
" " 25 per cent.	50	2,000,000	500,000		3		"			90	

The liability on Bank Stock is limited to double the amount of the Subscribed Capital.
 The accrued interest on all bonds (except Municipal and Government) is included in the quotation. † Including a bonus of one per cent. for six months.
 * After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
 This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.
 † May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.